

BLUMONT GROUP LTD.

(Company Registration No.: 199302554G)

(Incorporated in the Republic of Singapore)

NEW APPOINTMENTS AND CHANGE TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of Blumont Group Ltd. (博诺有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following appointments and changes to the composition of the Board of the Company with effect from 6 December 2017:-

- (i) Appointment of Mr Siaw Lu Howe as Executive Chairman and his re-designation from the position of Interim Chief Executive Officer to Chief Executive Officer with effect from 6 December 2017. Following the appointment and re-designation, Mr Siaw Lu Howe shall assume the position of Executive Chairman and Chief Executive Officer of the Company.
- (ii) Appointment of Mr Lee Boon Teck as Executive Director and Chief Operating Officer of the Company with effect from 6 December 2017.
- (iii) Appointment of Ms Kek Wei Na as Executive Director with effect from 6 December 2017 and her appointment as Chief Financial Officer of the Company in place of Mr Alan Chin Yu who has resigned as Chief Financial Officer with effect from 6 December 2017.

Following the above appointments, the composition of the Board of Directors of the Company is as follows:-

Board of Directors

Mr Siaw Lu Howe	- Executive Chairman and Chief Executive Officer
Mr Lee Boon Teck	- Executive Director and Chief Operating Officer
Ms Kek Wei Na	- Executive Director and Chief Financial Officer
Mr Calvin Lim Huan Kim	- Lead Independent Director
Mr Tan Gim Kang, Arran	- Independent Non-Executive Director
Mr Aris Muhammad Rizal	- Independent Non-Executive Director

The composition of the Board Committees, namely, Audit Committee, Remuneration and Compensation Committee, and Nominating Committee remain unchanged as follows:

Audit Committee

Mr Calvin Lim Huan Kim	- Chairman
Mr Tan Gim Kang, Arran	- Member
Mr Aris Muhammad Rizal	- Member

Nominating Committee

Mr Tan Gim Kang, Arran	- Chairman
Mr Calvin Lim Huan Kim	- Member
Mr Aris Muhammad Rizal	- Member

Remuneration Committee

Mr Calvin Lim Huan Kim - Chairman
Mr Tan Gim Kang, Arran - Member
Mr Aris Muhammad Rizal - Member

Compensation Committee (oversee by Remuneration Committee)

Mr Calvin Lim Huan Kim - Chairman
Mr Tan Gim Kang, Arran - Member
Mr Aris Muhammad Rizal - Member

The details of the appointments of Mr Siaw Lu Howe, Mr Lee Boon Teck, Ms Kek Wei Na and cessation of Mr Alan Chin Yu as Chief Financial Officer as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcements.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Calvin Lim Huan Kim
Lead Independent Director
6 December 2017