

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2020
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		07/31/2020	0.00000 %	25,782,635,826.55	0.00	941,184,957.65	0.00	24,841,450,868.91	941,184,957.65	0.00
1M-1	30711XJS4	08/24/2020	1.12163 %	28,679,899.91	25,913.30	28,679,899.91	0.00	0.00	28,705,813.21	0.00
1M-1H		07/31/2020	0.00000 %	1,509,472.84	0.00	1,509,472.84	0.00	0.00	1,509,472.84	0.00
1M-2A	30711XJT2	08/24/2020	3.17163 %	199,837,000.00	510,568.38	8,806,131.36	0.00	191,030,868.64	9,316,699.74	0.00
1M-AH		07/31/2020	0.00000 %	10,517,760.00	0.00	463,481.62	0.00	10,054,278.38	463,481.62	0.00
1M-2B	30711XJU9	08/24/2020	3.17163 %	203,755,000.00	520,578.57	0.00	0.00	203,755,000.00	520,578.57	0.00
1M-BH		07/31/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	08/24/2020	3.17163 %	203,755,000.00	520,578.57	0.00	0.00	203,755,000.00	520,578.57	0.00
1M-CH		07/31/2020	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	08/24/2020	3.17163 %	607,347,000.00	1,551,725.53	8,806,131.36	0.00	598,540,868.64	10,357,856.89	0.00
1M-2H		07/31/2020	0.00000 %	31,966,486.00	0.00	463,481.62	0.00	31,503,004.38	463,481.62	0.00
1B-1	30711XJW5	08/24/2020	5.02163 %	195,918,000.00	792,527.87	0.00	0.00	195,918,000.00	792,527.87	0.00
1B-1H		07/31/2020	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		07/31/2020	0.00000 %	205,411,770.63	0.00	0.00	122,930.99	205,288,839.64	0.00	941,317.36
1A-I1	30711XJZ8	08/24/2020	2.30000 %	0.00	370,253.55	0.00	0.00	0.00	370,253.55	0.00
1A-I2	30711XKB9	08/24/2020	1.80000 %	0.00	289,763.65	0.00	0.00	0.00	289,763.65	0.00
1A-I3	30711XKD5	08/24/2020	1.30000 %	0.00	209,273.75	0.00	0.00	0.00	209,273.75	0.00
1A-I4	30711XKF0	08/24/2020	0.80000 %	0.00	128,783.84	0.00	0.00	0.00	128,783.84	0.00
1B-I1	30711XKH6	08/24/2020	2.30000 %	0.00	377,512.74	0.00	0.00	0.00	377,512.74	0.00
1B-I2	30711XKK9	08/24/2020	1.80000 %	0.00	295,444.75	0.00	0.00	0.00	295,444.75	0.00
1B-I3	30711XKM5	08/24/2020	1.30000 %	0.00	213,376.76	0.00	0.00	0.00	213,376.76	0.00
1B-I4	30711XKP8	08/24/2020	0.80000 %	0.00	131,308.78	0.00	0.00	0.00	131,308.78	0.00
1C-I1	30711XKR4	08/24/2020	2.30000 %	0.00	377,512.74	0.00	0.00	0.00	377,512.74	0.00
1C-I2	30711XKT0	08/24/2020	1.80000 %	0.00	295,444.75	0.00	0.00	0.00	295,444.75	0.00
1C-I3	30711XKV5	08/24/2020	1.30000 %	0.00	213,376.76	0.00	0.00	0.00	213,376.76	0.00
1C-I4	30711XKX1	08/24/2020	0.80000 %	0.00	131,308.78	0.00	0.00	0.00	131,308.78	0.00
1E-A1	30711XJY1	08/24/2020	0.87163 %	199,837,000.00	140,314.83	8,806,131.36	0.00	191,030,868.64	8,946,446.19	0.00
1E-A2	30711XKA1	08/24/2020	1.37163 %	199,837,000.00	220,804.73	8,806,131.36	0.00	191,030,868.64	9,026,936.09	0.00
1E-A3	30711XKC7	08/24/2020	1.87163 %	199,837,000.00	301,294.63	8,806,131.36	0.00	191,030,868.64	9,107,425.99	0.00
1E-A4	30711XKE3	08/24/2020	2.37163 %	199,837,000.00	381,784.54	8,806,131.36	0.00	191,030,868.64	9,187,915.90	0.00
1E-B1	30711XKG8	08/24/2020	0.87163 %	203,755,000.00	143,065.84	0.00	0.00	203,755,000.00	143,065.84	0.00

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Series 2017-C03



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Certificateholder Distribution Summary

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1E-B2	30711XKJ2	08/24/2020	1.37163 %	203,755,000.00	225,133.82	0.00	0.00	203,755,000.00	225,133.82	0.00
1E-B3	30711XKL7	08/24/2020	1.87163 %	203,755,000.00	307,201.81	0.00	0.00	203,755,000.00	307,201.81	0.00
1E-B4	30711XKN3	08/24/2020	2.37163 %	203,755,000.00	389,269.80	0.00	0.00	203,755,000.00	389,269.80	0.00
1E-C1	30711XKQ6	08/24/2020	0.87163 %	203,755,000.00	143,065.84	0.00	0.00	203,755,000.00	143,065.84	0.00
1E-C2	30711XKS2	08/24/2020	1.37163 %	203,755,000.00	225,133.82	0.00	0.00	203,755,000.00	225,133.82	0.00
1E-C3	30711XKU7	08/24/2020	1.87163 %	203,755,000.00	307,201.81	0.00	0.00	203,755,000.00	307,201.81	0.00
1E-C4	30711XKW3	08/24/2020	2.37163 %	203,755,000.00	389,269.80	0.00	0.00	203,755,000.00	389,269.80	0.00
1E-D1	30711XKY9	08/24/2020	0.87163 %	403,592,000.00	283,380.67	8,806,131.36	0.00	394,785,868.64	9,089,512.03	0.00
1E-D2	30711XKZ6	08/24/2020	1.37163 %	403,592,000.00	445,938.55	8,806,131.36	0.00	394,785,868.64	9,252,069.91	0.00
1E-D3	30711XLA0	08/24/2020	1.87163 %	403,592,000.00	608,496.44	8,806,131.36	0.00	394,785,868.64	9,414,627.80	0.00
1E-D4	30711XLB8	08/24/2020	2.37163 %	403,592,000.00	771,054.33	8,806,131.36	0.00	394,785,868.64	9,577,185.69	0.00
1E-D5	30711XLC6	08/24/2020	3.17163 %	403,592,000.00	1,031,146.95	8,806,131.36	0.00	394,785,868.64	9,837,278.31	0.00
1E-F1	30711XLD4	08/24/2020	0.87163 %	407,510,000.00	286,131.67	0.00	0.00	407,510,000.00	286,131.67	0.00
1E-F2	30711XLE2	08/24/2020	1.37163 %	407,510,000.00	450,267.65	0.00	0.00	407,510,000.00	450,267.65	0.00
1E-F3	30711XLF9	08/24/2020	1.87163 %	407,510,000.00	614,403.62	0.00	0.00	407,510,000.00	614,403.62	0.00
1E-F4	30711XLG7	08/24/2020	2.37163 %	407,510,000.00	778,539.59	0.00	0.00	407,510,000.00	778,539.59	0.00
1E-F5	30711XLH5	08/24/2020	3.17163 %	407,510,000.00	1,041,157.15	0.00	0.00	407,510,000.00	1,041,157.15	0.00
1-X1	30711XLJ1	08/24/2020	2.30000 %	0.00	747,766.29	0.00	0.00	0.00	747,766.29	0.00
1-X2	30711XLK8	08/24/2020	1.80000 %	0.00	585,208.40	0.00	0.00	0.00	585,208.40	0.00
1-X3	30711XLL6	08/24/2020	1.30000 %	0.00	422,650.51	0.00	0.00	0.00	422,650.51	0.00
1-X4	30711XLM4	08/24/2020	0.80000 %	0.00	260,092.62	0.00	0.00	0.00	260,092.62	0.00
1-Y1	30711XLN2	08/24/2020	2.30000 %	0.00	755,025.47	0.00	0.00	0.00	755,025.47	0.00
1-Y2	30711XLP7	08/24/2020	1.80000 %	0.00	590,889.50	0.00	0.00	0.00	590,889.50	0.00
1-Y3	30711XLQ5	08/24/2020	1.30000 %	0.00	426,753.53	0.00	0.00	0.00	426,753.53	0.00
1-Y4	30711XLR3	08/24/2020	0.80000 %	0.00	262,617.56	0.00	0.00	0.00	262,617.56	0.00
Totals				33,987,992,098.93	20,490,314.84	1,069,168,738.60	122,930.99	32,918,700,429.35	1,089,659,053.44	941,317.36

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	25,782,635,826.55	50,200,038.67	890,984,918.98	0.00	0.00	941,184,957.65	24,841,450,868.91	0.62736972	941,184,957.65
1M-1	568,164,000.00	28,679,899.91	1,530,003.10	27,149,896.82	0.00	0.00	28,679,899.91	0.00	0.00000000	28,679,899.91
1M-1H	29,903,456.00	1,509,472.84	80,526.71	1,428,946.12	0.00	0.00	1,509,472.84	0.00	0.00000000	1,509,472.84
1M-2A	199,837,000.00	199,837,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	191,030,868.64	0.95593343	8,806,131.36
1M-AH	10,517,760.00	10,517,760.00	24,725.62	438,756.00	0.00	0.00	463,481.62	10,054,278.38	0.95593343	463,481.62
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	607,347,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	598,540,868.64	0.98550066	8,806,131.36
1M-2H	31,966,486.00	31,966,486.00	24,725.62	438,756.00	0.00	0.00	463,481.62	31,503,004.38	0.98550101	463,481.62
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	205,411,770.63	0.00	0.00	0.00	122,930.99	122,930.99	205,288,839.64	0.99543560	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	199,837,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	191,030,868.64	0.95593343	8,806,131.36
1E-A2	199,837,000.00	199,837,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	191,030,868.64	0.95593343	8,806,131.36
1E-A3	199,837,000.00	199,837,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	191,030,868.64	0.95593343	8,806,131.36
1E-A4	199,837,000.00	199,837,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	191,030,868.64	0.95593343	8,806,131.36
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Distribution Date: 25-Aug-2020
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	403,592,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	394,785,868.64	0.97818061	8,806,131.36
1E-D2	403,592,000.00	403,592,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	394,785,868.64	0.97818061	8,806,131.36
1E-D3	403,592,000.00	403,592,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	394,785,868.64	0.97818061	8,806,131.36
1E-D4	403,592,000.00	403,592,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	394,785,868.64	0.97818061	8,806,131.36
1E-D5	403,592,000.00	403,592,000.00	469,785.75	8,336,345.61	0.00	0.00	8,806,131.36	394,785,868.64	0.97818061	8,806,131.36
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	33,987,992,098.93	57,027,662.97	1,012,141,075.63	0.00	122,930.99	1,069,291,669.59	32,918,700,429.35	0.68055686	1,069,168,738.60

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Principal Distribution Factors Statement

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1A-H	39,596,190,175.00	651.13930690	1.26779972	22.50178401	0.00000000	0.00000000	23.76958373	627.36972318	0.62736972	23.76958373
1M-1	568,164,000.00	50.47820684	2.69288991	47.78531695	0.00000000	0.00000000	50.47820684	0.00000000	0.00000000	50.47820684
1M-1H	29,903,456.00	50.47820693	2.69288974	47.78531685	0.00000000	0.00000000	50.47820693	0.00000000	0.00000000	50.47820693
1M-2A	199,837,000.00	1000.00000000	2.35084469	41.71572637	0.00000000	0.00000000	44.06657106	955.93342894	0.95593343	44.06657106
1M-AH	10,517,760.00	1000.00000000	2.35084467	41.71572654	0.00000000	0.00000000	44.06657121	955.93342879	0.95593343	44.06657121
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	1000.00000000	0.77350469	13.72583648	0.00000000	0.00000000	14.49934117	985.50065883	0.98550066	14.49934117
1M-2H	31,966,486.00	1000.00000000	0.77348571	13.72549989	0.00000000	0.00000000	14.49898559	985.50101441	0.98550101	14.49898559
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	996.03168430	0.00000000	0.00000000	0.00000000	0.59608639	0.59608639	995.43559791	0.99543560	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	1000.00000000	2.35084469	41.71572637	0.00000000	0.00000000	44.06657106	955.93342894	0.95593343	44.06657106
1E-A2	199,837,000.00	1000.00000000	2.35084469	41.71572637	0.00000000	0.00000000	44.06657106	955.93342894	0.95593343	44.06657106
1E-A3	199,837,000.00	1000.00000000	2.35084469	41.71572637	0.00000000	0.00000000	44.06657106	955.93342894	0.95593343	44.06657106
1E-A4	199,837,000.00	1000.00000000	2.35084469	41.71572637	0.00000000	0.00000000	44.06657106	955.93342894	0.95593343	44.06657106
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2020
11-Aug-2020 5:12:28 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	1000.00000000	1.16401155	20.65537872	0.00000000	0.00000000	21.81939028	978.18060972	0.97818061	21.81939028
1E-D2	403,592,000.00	1000.00000000	1.16401155	20.65537872	0.00000000	0.00000000	21.81939028	978.18060972	0.97818061	21.81939028
1E-D3	403,592,000.00	1000.00000000	1.16401155	20.65537872	0.00000000	0.00000000	21.81939028	978.18060972	0.97818061	21.81939028
1E-D4	403,592,000.00	1000.00000000	1.16401155	20.65537872	0.00000000	0.00000000	21.81939028	978.18060972	0.97818061	21.81939028
1E-D5	403,592,000.00	1000.00000000	1.16401155	20.65537872	0.00000000	0.00000000	21.81939028	978.18060972	0.97818061	21.81939028
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2020
11-Aug-2020 5:12:28 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	25,782,635,826.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,841,450,868.91
1M-1	07/27/20 - 08/24/20	29	1.12163 %	28,679,899.91	25,913.30	0.00	0.00	0.00	0.00	25,913.30	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	1,509,472.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	07/27/20 - 08/24/20	29	3.17163 %	199,837,000.00	510,568.38	0.00	0.00	0.00	0.00	510,568.38	0.00	191,030,868.64
1M-AH	N/A	N/A	0.00000 %	10,517,760.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,054,278.38
1M-2B	07/27/20 - 08/24/20	29	3.17163 %	203,755,000.00	520,578.57	0.00	0.00	0.00	0.00	520,578.57	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	07/27/20 - 08/24/20	29	3.17163 %	203,755,000.00	520,578.57	0.00	0.00	0.00	0.00	520,578.57	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	07/27/20 - 08/24/20	29	3.17163 %	607,347,000.00	1,551,725.53	0.00	0.00	0.00	0.00	1,551,725.53	0.00	598,540,868.64
1M-2H	N/A	N/A	0.00000 %	31,966,486.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	31,503,004.38
1B-1	07/27/20 - 08/24/20	29	5.02163 %	195,918,000.00	792,527.87	0.00	0.00	0.00	0.00	792,527.87	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	205,411,770.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,288,839.64
1A-I1	07/27/20 - 08/24/20	29	2.30000 %	199,837,000.00	370,253.55	0.00	0.00	0.00	0.00	370,253.55	0.00	191,030,868.64
1A-I2	07/27/20 - 08/24/20	29	1.80000 %	199,837,000.00	289,763.65	0.00	0.00	0.00	0.00	289,763.65	0.00	191,030,868.64
1A-I3	07/27/20 - 08/24/20	29	1.30000 %	199,837,000.00	209,273.75	0.00	0.00	0.00	0.00	209,273.75	0.00	191,030,868.64
1A-I4	07/27/20 - 08/24/20	29	0.80000 %	199,837,000.00	128,783.84	0.00	0.00	0.00	0.00	128,783.84	0.00	191,030,868.64
1B-I1	07/27/20 - 08/24/20	29	2.30000 %	203,755,000.00	377,512.74	0.00	0.00	0.00	0.00	377,512.74	0.00	203,755,000.00
1B-I2	07/27/20 - 08/24/20	29	1.80000 %	203,755,000.00	295,444.75	0.00	0.00	0.00	0.00	295,444.75	0.00	203,755,000.00
1B-I3	07/27/20 - 08/24/20	29	1.30000 %	203,755,000.00	213,376.76	0.00	0.00	0.00	0.00	213,376.76	0.00	203,755,000.00
1B-I4	07/27/20 - 08/24/20	29	0.80000 %	203,755,000.00	131,308.78	0.00	0.00	0.00	0.00	131,308.78	0.00	203,755,000.00
1C-I1	07/27/20 - 08/24/20	29	2.30000 %	203,755,000.00	377,512.74	0.00	0.00	0.00	0.00	377,512.74	0.00	203,755,000.00
1C-I2	07/27/20 - 08/24/20	29	1.80000 %	203,755,000.00	295,444.75	0.00	0.00	0.00	0.00	295,444.75	0.00	203,755,000.00
1C-I3	07/27/20 - 08/24/20	29	1.30000 %	203,755,000.00	213,376.76	0.00	0.00	0.00	0.00	213,376.76	0.00	203,755,000.00
1C-I4	07/27/20 - 08/24/20	29	0.80000 %	203,755,000.00	131,308.78	0.00	0.00	0.00	0.00	131,308.78	0.00	203,755,000.00
1E-A1	07/27/20 - 08/24/20	29	0.87163 %	199,837,000.00	140,314.83	0.00	0.00	0.00	0.00	140,314.83	0.00	191,030,868.64
1E-A2	07/27/20 - 08/24/20	29	1.37163 %	199,837,000.00	220,804.73	0.00	0.00	0.00	0.00	220,804.73	0.00	191,030,868.64
1E-A3	07/27/20 - 08/24/20	29	1.87163 %	199,837,000.00	301,294.63	0.00	0.00	0.00	0.00	301,294.63	0.00	191,030,868.64
1E-A4	07/27/20 - 08/24/20	29	2.37163 %	199,837,000.00	381,784.54	0.00	0.00	0.00	0.00	381,784.54	0.00	191,030,868.64
1E-B1	07/27/20 - 08/24/20	29	0.87163 %	203,755,000.00	143,065.84	0.00	0.00	0.00	0.00	143,065.84	0.00	203,755,000.00
1E-B2	07/27/20 - 08/24/20	29	1.37163 %	203,755,000.00	225,133.82	0.00	0.00	0.00	0.00	225,133.82	0.00	203,755,000.00

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Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Aug-2020
11-Aug-2020 5:12:28 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	07/27/20 - 08/24/20	29	1.87163 %	203,755,000.00	307,201.81	0.00	0.00	0.00	0.00	307,201.81	0.00	203,755,000.00
1E-B4	07/27/20 - 08/24/20	29	2.37163 %	203,755,000.00	389,269.80	0.00	0.00	0.00	0.00	389,269.80	0.00	203,755,000.00
1E-C1	07/27/20 - 08/24/20	29	0.87163 %	203,755,000.00	143,065.84	0.00	0.00	0.00	0.00	143,065.84	0.00	203,755,000.00
1E-C2	07/27/20 - 08/24/20	29	1.37163 %	203,755,000.00	225,133.82	0.00	0.00	0.00	0.00	225,133.82	0.00	203,755,000.00
1E-C3	07/27/20 - 08/24/20	29	1.87163 %	203,755,000.00	307,201.81	0.00	0.00	0.00	0.00	307,201.81	0.00	203,755,000.00
1E-C4	07/27/20 - 08/24/20	29	2.37163 %	203,755,000.00	389,269.80	0.00	0.00	0.00	0.00	389,269.80	0.00	203,755,000.00
1E-D1	07/27/20 - 08/24/20	29	0.87163 %	403,592,000.00	283,380.67	0.00	0.00	0.00	0.00	283,380.67	0.00	394,785,868.64
1E-D2	07/27/20 - 08/24/20	29	1.37163 %	403,592,000.00	445,938.55	0.00	0.00	0.00	0.00	445,938.55	0.00	394,785,868.64
1E-D3	07/27/20 - 08/24/20	29	1.87163 %	403,592,000.00	608,496.44	0.00	0.00	0.00	0.00	608,496.44	0.00	394,785,868.64
1E-D4	07/27/20 - 08/24/20	29	2.37163 %	403,592,000.00	771,054.33	0.00	0.00	0.00	0.00	771,054.33	0.00	394,785,868.64
1E-D5	07/27/20 - 08/24/20	29	3.17163 %	403,592,000.00	1,031,146.95	0.00	0.00	0.00	0.00	1,031,146.95	0.00	394,785,868.64
1E-F1	07/27/20 - 08/24/20	29	0.87163 %	407,510,000.00	286,131.67	0.00	0.00	0.00	0.00	286,131.67	0.00	407,510,000.00
1E-F2	07/27/20 - 08/24/20	29	1.37163 %	407,510,000.00	450,267.65	0.00	0.00	0.00	0.00	450,267.65	0.00	407,510,000.00
1E-F3	07/27/20 - 08/24/20	29	1.87163 %	407,510,000.00	614,403.62	0.00	0.00	0.00	0.00	614,403.62	0.00	407,510,000.00
1E-F4	07/27/20 - 08/24/20	29	2.37163 %	407,510,000.00	778,539.59	0.00	0.00	0.00	0.00	778,539.59	0.00	407,510,000.00
1E-F5	07/27/20 - 08/24/20	29	3.17163 %	407,510,000.00	1,041,157.15	0.00	0.00	0.00	0.00	1,041,157.15	0.00	407,510,000.00
1-X1	07/27/20 - 08/24/20	29	2.30000 %	403,592,000.00	747,766.29	0.00	0.00	0.00	0.00	747,766.29	0.00	394,785,868.64
1-X2	07/27/20 - 08/24/20	29	1.80000 %	403,592,000.00	585,208.40	0.00	0.00	0.00	0.00	585,208.40	0.00	394,785,868.64
1-X3	07/27/20 - 08/24/20	29	1.30000 %	403,592,000.00	422,650.51	0.00	0.00	0.00	0.00	422,650.51	0.00	394,785,868.64
1-X4	07/27/20 - 08/24/20	29	0.80000 %	403,592,000.00	260,092.62	0.00	0.00	0.00	0.00	260,092.62	0.00	394,785,868.64
1-Y1	07/27/20 - 08/24/20	29	2.30000 %	407,510,000.00	755,025.47	0.00	0.00	0.00	0.00	755,025.47	0.00	407,510,000.00
1-Y2	07/27/20 - 08/24/20	29	1.80000 %	407,510,000.00	590,889.50	0.00	0.00	0.00	0.00	590,889.50	0.00	407,510,000.00
1-Y3	07/27/20 - 08/24/20	29	1.30000 %	407,510,000.00	426,753.53	0.00	0.00	0.00	0.00	426,753.53	0.00	407,510,000.00
1-Y4	07/27/20 - 08/24/20	29	0.80000 %	407,510,000.00	262,617.56	0.00	0.00	0.00	0.00	262,617.56	0.00	407,510,000.00
Totals					20,490,314.84	0.00	0.00	0.00	0.00	20,490,314.84	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

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Distribution Date: 25-Aug-2020
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	651.13930690	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	627.36972318
1M-1	568,164,000.00	1.12163 %	50.47820684	0.04560884	0.00000000	0.00000000	0.00000000	0.00000000	0.04560884	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	50.47820693	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.17163 %	1000.00000000	2.55492416	0.00000000	0.00000000	0.00000000	0.00000000	2.55492416	0.00000000	955.93342894
1M-AH	10,517,760.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	955.93342879
1M-2B	203,755,000.00	3.17163 %	1000.00000000	2.55492415	0.00000000	0.00000000	0.00000000	0.00000000	2.55492415	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.17163 %	1000.00000000	2.55492415	0.00000000	0.00000000	0.00000000	0.00000000	2.55492415	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.17163 %	1000.00000000	2.55492417	0.00000000	0.00000000	0.00000000	0.00000000	2.55492417	0.00000000	985.50065883
1M-2H	31,966,486.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.50101441
1B-1	195,918,000.00	5.02163 %	1000.00000000	4.04520192	0.00000000	0.00000000	0.00000000	0.00000000	4.04520192	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	996.03168430	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	995.43559791
1A-I1	0.00	2.30000 %	1000.00000000	1.85277776	0.00000000	0.00000000	0.00000000	0.00000000	1.85277776	0.00000000	955.93342894
1A-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	955.93342894
1A-I3	0.00	1.30000 %	1000.00000000	1.04722224	0.00000000	0.00000000	0.00000000	0.00000000	1.04722224	0.00000000	955.93342894
1A-I4	0.00	0.80000 %	1000.00000000	0.64444442	0.00000000	0.00000000	0.00000000	0.00000000	0.64444442	0.00000000	955.93342894
1B-I1	0.00	2.30000 %	1000.00000000	1.85277780	0.00000000	0.00000000	0.00000000	0.00000000	1.85277780	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.04722220	0.00000000	0.00000000	0.00000000	0.00000000	1.04722220	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.64444446	0.00000000	0.00000000	0.00000000	0.00000000	0.64444446	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.85277780	0.00000000	0.00000000	0.00000000	0.00000000	1.85277780	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.04722220	0.00000000	0.00000000	0.00000000	0.00000000	1.04722220	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.64444446	0.00000000	0.00000000	0.00000000	0.00000000	0.64444446	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.87163 %	1000.00000000	0.70214640	0.00000000	0.00000000	0.00000000	0.00000000	0.70214640	0.00000000	955.93342894
1E-A2	199,837,000.00	1.37163 %	1000.00000000	1.10492416	0.00000000	0.00000000	0.00000000	0.00000000	1.10492416	0.00000000	955.93342894
1E-A3	199,837,000.00	1.87163 %	1000.00000000	1.50770193	0.00000000	0.00000000	0.00000000	0.00000000	1.50770193	0.00000000	955.93342894

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Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.37163 %	1000.00000000	1.91047974	0.00000000	0.00000000	0.00000000	0.00000000	1.91047974	0.00000000	955.93342894
1E-B1	203,755,000.00	0.87163 %	1000.00000000	0.70214640	0.00000000	0.00000000	0.00000000	0.00000000	0.70214640	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.37163 %	1000.00000000	1.10492415	0.00000000	0.00000000	0.00000000	0.00000000	1.10492415	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.87163 %	1000.00000000	1.50770195	0.00000000	0.00000000	0.00000000	0.00000000	1.50770195	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.37163 %	1000.00000000	1.91047974	0.00000000	0.00000000	0.00000000	0.00000000	1.91047974	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.87163 %	1000.00000000	0.70214640	0.00000000	0.00000000	0.00000000	0.00000000	0.70214640	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.37163 %	1000.00000000	1.10492415	0.00000000	0.00000000	0.00000000	0.00000000	1.10492415	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.87163 %	1000.00000000	1.50770195	0.00000000	0.00000000	0.00000000	0.00000000	1.50770195	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.37163 %	1000.00000000	1.91047974	0.00000000	0.00000000	0.00000000	0.00000000	1.91047974	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.87163 %	1000.00000000	0.70214640	0.00000000	0.00000000	0.00000000	0.00000000	0.70214640	0.00000000	978.18060972
1E-D2	403,592,000.00	1.37163 %	1000.00000000	1.10492416	0.00000000	0.00000000	0.00000000	0.00000000	1.10492416	0.00000000	978.18060972
1E-D3	403,592,000.00	1.87163 %	1000.00000000	1.50770194	0.00000000	0.00000000	0.00000000	0.00000000	1.50770194	0.00000000	978.18060972
1E-D4	403,592,000.00	2.37163 %	1000.00000000	1.91047972	0.00000000	0.00000000	0.00000000	0.00000000	1.91047972	0.00000000	978.18060972
1E-D5	403,592,000.00	3.17163 %	1000.00000000	2.55492416	0.00000000	0.00000000	0.00000000	0.00000000	2.55492416	0.00000000	978.18060972
1E-F1	407,510,000.00	0.87163 %	1000.00000000	0.70214638	0.00000000	0.00000000	0.00000000	0.00000000	0.70214638	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.37163 %	1000.00000000	1.10492417	0.00000000	0.00000000	0.00000000	0.00000000	1.10492417	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.87163 %	1000.00000000	1.50770195	0.00000000	0.00000000	0.00000000	0.00000000	1.50770195	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.37163 %	1000.00000000	1.91047972	0.00000000	0.00000000	0.00000000	0.00000000	1.91047972	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.17163 %	1000.00000000	2.55492417	0.00000000	0.00000000	0.00000000	0.00000000	2.55492417	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	1000.00000000	1.85277778	0.00000000	0.00000000	0.00000000	0.00000000	1.85277778	0.00000000	978.18060972
1-X2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	978.18060972
1-X3	0.00	1.30000 %	1000.00000000	1.04722222	0.00000000	0.00000000	0.00000000	0.00000000	1.04722222	0.00000000	978.18060972
1-X4	0.00	0.80000 %	1000.00000000	0.64444444	0.00000000	0.00000000	0.00000000	0.00000000	0.64444444	0.00000000	978.18060972
1-Y1	0.00	2.30000 %	1000.00000000	1.85277777	0.00000000	0.00000000	0.00000000	0.00000000	1.85277777	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.45000000	0.00000000	0.00000000	0.00000000	0.00000000	1.45000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.04722223	0.00000000	0.00000000	0.00000000	0.00000000	1.04722223	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.64444446	0.00000000	0.00000000	0.00000000	0.00000000	0.64444446	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	39,522,033.58
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	476,262.04
Gains & Subsequent Recoveries (Realized Losses)	(122,930.99)
Total Deposits	39,875,364.63
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	39,856,197.97
Total Withdrawals (Pool Distribution Amount)	39,875,364.63
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	980,766,874.37
Total Principal Reduction Cumulative	15,363,017,692.29
Scheduled Principal Current	52,305,079.85
Scheduled Principal Cumulative	2,423,215,369.58
Unscheduled Principal Current	928,338,863.53
Unscheduled Principal Cumulative	12,938,861,267.87
Senior Reduction Amount	941,184,957.65
Subordinate Reduction Amount	39,458,985.73
Calculated Tranche Write-down Amount	122,930.99
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	4,804.49
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	19,177.08
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	119416
Period Reference Pool Removal Loan Count	3377
Period Ending Loan Count	116039
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	25,883,013,739.89
Period PIF Loan Count Current	3375
PIF Loan Count Cumulative	50983
Period PIF Loan UPB Current	912,893,769.74
PIF Loan UPB Cumulative	12,233,392,996.44
Period Partial Prepayment Amount	17,286,091.51
Repurchase Prior CE Loan Count Curr	1
Repurchase Prior CE Loan Count Cum	58
Repurchase Prior Credit Event UPB Curr	476,262.04
Repurchase Prior Credit Event UPB Cum	13,029,936.59
Credit Event Amount Current	308,430.84
Credit Event Amount Cumulative	5,005,132.69
Total Active Modified Loan Count	568
Total Active Modified Loan UPB	126,040,101.60
Libor Rate	0.171630%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.975456%
Subordinate Percentage	4.024544%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.020000 %	4.020000 %
1M-1	0.00	0.00	2.550000 %	3.910000 %	4.020000 %
1M-1H	0.00	0.00	2.550000 %	3.910000 %	4.020000 %
1M-2A	0.00	0.00	2.040000 %	3.130000 %	3.250000 %
1M-2B	0.00	0.00	1.520000 %	2.330000 %	2.420000 %
1M-2C	0.00	0.00	1.000000 %	1.530000 %	1.590000 %
1M-2	0.00	0.00	1.000000 %	1.530000 %	1.590000 %
1M-2H	0.00	0.00	1.000000 %	1.530000 %	1.590000 %
1B-1	0.00	0.00	0.500000 %	0.760000 %	0.790000 %
1B-1H	0.00	0.00	0.500000 %	0.760000 %	0.790000 %
1B-2H	122,930.99	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	1198	275,503,191.51	1.032412 %	1.064417 %
60 Days	1736	429,412,718.94	1.496049 %	1.659052 %
90 Days	2110	554,844,123.88	1.818354 %	2.143661 %
120 Days	176	44,124,012.77	0.151673 %	0.170475 %
150 Days	50	12,320,715.50	0.043089 %	0.047602 %
180+ Days	172	36,584,255.03	0.148226 %	0.141345 %
Totals	5442	1,352,789,017.63	4.689803 %	5.226551 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	57	14,975,959.10	4,804.49	0.032081

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	180,550.95	7.14	0.003955
Summary	0040734803	110,012.90	2.05	0.001863
Summary	0040736262	416,299.96	44.39	0.010663
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040737629	153,099.63	2.76	0.001803
Summary	0040740133	604,493.69	153.94	0.025466
Summary	0040754521	114,762.75	2.12	0.001847
Summary	0040754636	167,970.30	3.01	0.001792
Summary	0040756134	176,910.90	6.08	0.003437
Summary	0040757213	99,211.65	2.10	0.002117
Summary	0040757927	569,580.23	9.76	0.001714
Summary	0040759031	93,648.80	68.43	0.073071
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	94,180.69	1.45	0.001540
Summary	0040764100	294,355.42	7.32	0.002487
Summary	0040764873	165,853.94	5.43	0.003274
Summary	0040765781	174,932.04	18.22	0.010415
Summary	0040768713	364,792.70	12.91	0.003539
Summary	0040779877	364,005.51	77.92	0.021406
Summary	0040782061	252,054.05	78.65	0.031204
Summary	0040782378	351,892.78	27.41	0.007789
Summary	0040784713	73,823.39	2.74	0.003712
Summary	0040785439	405,602.98	126.75	0.031250
Summary	0040785669	100,258.60	42.09	0.041981

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785841	123,888.27	1.82	0.001469
Summary	0040786467	268,722.61	15.28	0.005686
Summary	0040789837	174,263.14	54.23	0.031120
Summary	0040789941	419,397.73	24.39	0.005815
Summary	0040790797	196,752.38	50.13	0.025479
Summary	0040800300	396,456.74	53.98	0.013616
Summary	0040801322	142,118.49	67.01	0.047151
Summary	0040806066	190,298.84	81.91	0.043043
Summary	0040806126	270,846.19	43.35	0.016005
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040812865	485,346.04	238.87	0.049216
Summary	0040813148	499,617.79	260.22	0.052084
Summary	0040815617	215,512.96	48.33	0.022426
Summary	0040848186	90,365.72	9.41	0.010413
Summary	0040850616	151,221.79	143.50	0.094894
Summary	0040851885	216,491.67	40.94	0.018911
Summary	0040853801	237,772.10	110.38	0.046423
Summary	0040854306	564,951.25	529.64	0.093750
Summary	0040857295	256,704.14	53.48	0.020833
Summary	0040862081	250,202.47	96.89	0.038725
Summary	0040865270	450,581.50	145.92	0.032385
Summary	0040876849	278,190.64	289.78	0.104166
Summary	0040878137	382,869.71	77.04	0.020122
Summary	0040886892	239,031.39	128.09	0.053587
Summary	0040889825	291,698.09	99.17	0.033997
Summary	0040889937	161,747.11	29.19	0.018047
Summary	0040891565	90,949.60	39.19	0.043090
Summary	0040906173	354,576.64	110.81	0.031251
Summary	0040907803	175,549.45	67.69	0.038559
Summary	0040908187	160,040.28	33.34	0.020832
Summary	0040917554	305,356.60	319.77	0.104720
Summary	0040917813	133,439.23	83.40	0.062500

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 8480 Stagecoach Circle
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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	308,430.84	123,001.99	39.880

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040771334	308,430.84	123,001.99	39.880

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	214,738.99	(71.00)	43,186.36	20.111

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040831488	141,574.48	(75.00)	35,189.24	24.856
0040836991	73,164.51	4.00	7,997.12	10.930

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 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
35	5,005,132.69	941,317.36	18.807

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733983	77,802.50	17,918.12	23.030
0040740039	79,083.68	2,882.38	3.645
0040743398	115,618.73	12,152.71	10.511
0040754849	105,605.55	49,442.46	46.818
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040771334	308,430.84	123,001.99	39.880
0040777204	160,639.11	36,387.97	22.652
0040782375	393,545.83	14,630.56	3.718
0040788226	181,273.60	4,834.84	2.667
0040790179	255,238.97	6,864.65	2.689
0040792302	94,225.87	1,320.08	1.401
0040800375	79,127.25	7,145.06	9.030
0040801725	164,643.55	13,764.44	8.360
0040831488	141,574.48	35,189.24	24.856
0040836991	73,164.51	7,997.12	10.930
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,224.71	38.384
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264

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 Wells Fargo Bank, N.A.
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040863693	123,525.97	(425.43)	(0.344)
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889817	247,086.33	11,355.13	4.596
0040905958	139,039.08	(3,413.40)	(2.455)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	76,602.06	112.933
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556
0040935236	209,418.59	4,747.98	2.267

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	523,169.83	122,930.99	0.000 %	0	0.00	0.00	0.000 %	3	523,169.83	122,930.99	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040771334	318,000.00	4.750 %	AR	80.00	360	308,430.84	07/31/2020	123,001.99	123,001.99
Summary	0040831488	144,000.00	3.875 %	VA	80.00	360	141,574.48	03/31/2020	(75.00)	35,189.24
Summary	0040836991	75,000.00	4.500 %	IL	75.00	360	73,164.51	06/30/2020	4.00	7,997.12

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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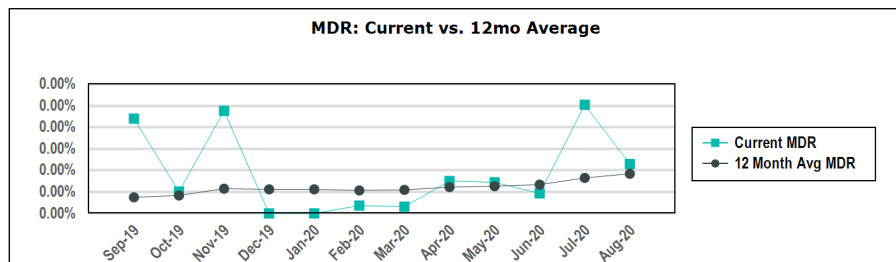
Distribution Date: 25-Aug-2020
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Realized Loss Report - Collateral

Summary

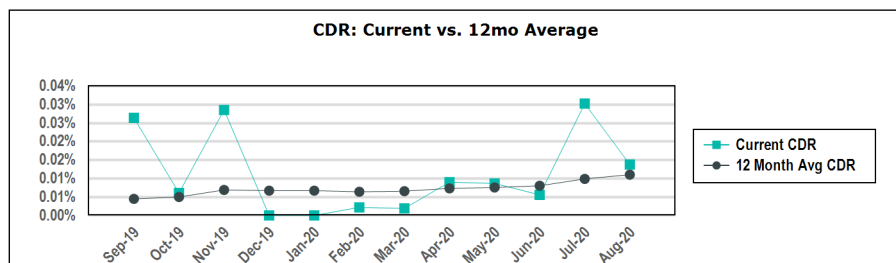
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



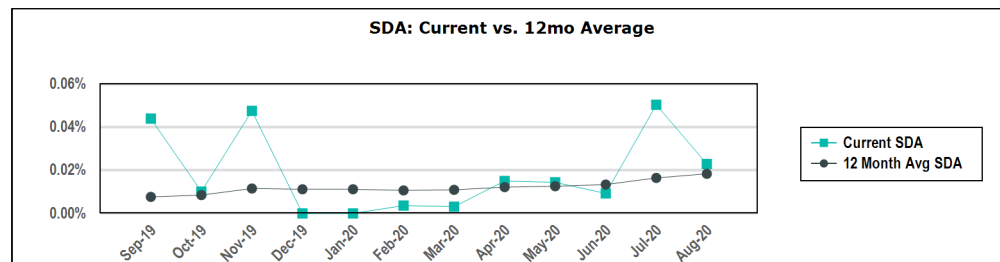
CDR

Current Month 0.014 %
3 Month Average 0.017 %
12 Month Average 0.011 %



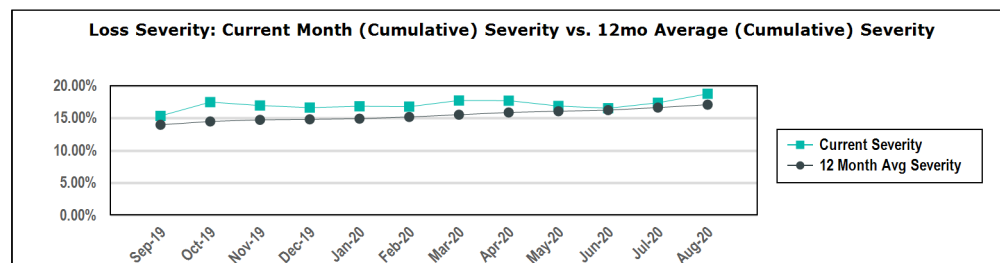
SDA

Current Month 0.023 %
3 Month Average 0.028 %
12 Month Average 0.018 %



Loss Severity

Current Month (Cumulative) 18.807 %
3 Month Average (Cumulative) 17.605 %
12 Month Average (Cumulative) 17.133 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

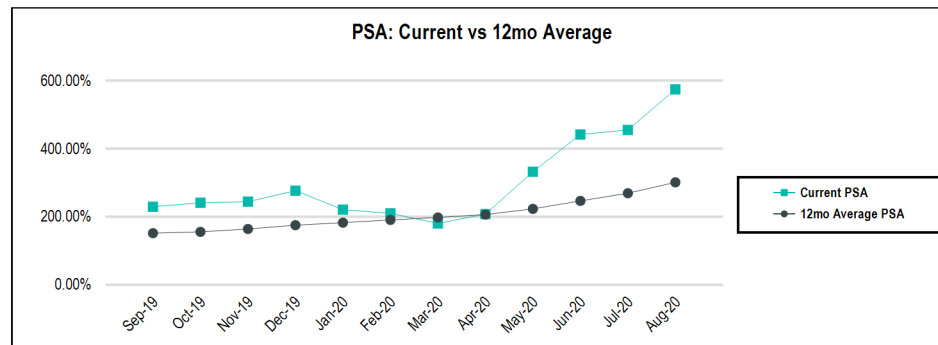
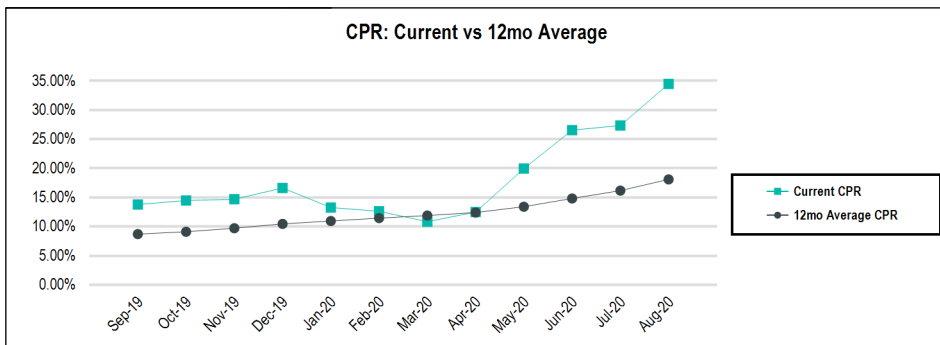
Current Month	3.463 %
3 Month Average	2.876 %
12 Month Average	1.680 %

CPR

Current Month	34.487 %
3 Month Average	29.457 %
12 Month Average	18.092 %

PSA

Current Month	574.778 %
3 Month Average	490.945 %
12 Month Average	301.535 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
0040748260	476,262.04	0.00	0.000 %	476,262.04
Total	476,262.04	0.00		

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
58	13,029,936.59

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.