

**SUNVIC CHEMICAL HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 200406502E)



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**APPOINTMENT OF INDEPENDENT DIRECTORS AND NEW COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Sunvic Chemical Holdings Limited (the “**Company**”) wishes to announce the appointment of Mr Koh Poh Beng as Lead Independent Director and Mr Lua Poh Huat as Independent Director with effect from 5 May 2017 respectively.

Mr Koh will be the Chairman of the Audit Committee and a member of Remuneration and Nominating Committees.

Mr Lua will be the Chairman of the Remuneration and Nominating Committees and a member of the Audit Committee.

The Board has considered both Mr Koh and Mr Lua to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The new composition of the Board and the Board committees shall henceforth comprise:

Board of Directors

Mr Sun Xiao (Executive Director and CEO)  
Mr Yang Guoqiang (Executive Director)  
Mr Zhu Wuling (Executive Director)  
Mr Koh Poh Beng (Lead Independent Director)  
Mr Lua Poh Huat (Independent Director)

Audit Committee

Mr Koh Poh Beng (Chairman)  
Mr Lua Poh Huat

Nominating Committee

Mr Lua Poh Huat (Chairman)  
Mr Koh Poh Beng

Remuneration Committee

Mr Lua Poh Huat (Chairman)  
Mr Koh Poh Beng

The detailed information and declarations of Mr Koh and Mr Lua as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited shall be released on SGXNET.

The Board noted that it would still need to put in place another director (either non-executive or independent director) to meet the relevant regulations of the Companies Act, Cap. 50, Code of Corporate Governance 2012 and Listing Manual of the Singapore Exchange Securities Trading Limited.

BY ORDER OF THE BOARD

SUN XIAO

Executive Director and CEO

5 May 2017