

DECLOUT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201017764W)

NOTICE OF TRANSFER OF TREASURY SHARES FOR THE VESTING AND RELEASE OF SHARE AWARDS PURSUANT TO DECLOUT PERFORMANCE SHARE PLAN

The board of directors (the “**Board**”) of DeClout Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 15 August 2018 transferred 290,000 treasury shares to an eligible participant of the DeClout Performance Share Plan in connection with the vesting of 290,000 share awards. The following are the details on the transfer of treasury shares: -

Date of transfer	:	15 August 2018
Purpose of transfer	:	290,000 share awards to an eligible participant under the DeClout Performance Share Plan
Number of treasury shares transferred	:	290,000
Number of treasury shares held before transfer	:	8,306,488
Number of treasury shares held after transfer	:	8,016,488
Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) before the transfer	:	1.25% ⁽¹⁾
Percentage of the number of treasury shares against the total number of ordinary shares outstanding (excluding treasury shares) after the transfer	:	1.21% ⁽²⁾
Value of treasury shares transferred	:	S\$66,700

Notes:

1. The percentage is based on 662,962,486 issued and paid-up shares (excluding 8,306,488 treasury shares) in the share capital of the Company immediately before the above-mentioned transfer of treasury shares as at 15 August 2018.
2. The percentage is based on 663,252,486 issued and paid-up shares (excluding 8,016,488 treasury shares) in the share capital of the Company immediately after the above-mentioned transfer of treasury shares as at 15 August 2018.

By Order of the Board
DECLOUT LIMITED

Wong Kok Khun
Chairman and Group Chief Executive Officer

15 August 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6532 3829) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.