

Swee Hong Limited
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore)

**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2019 AND FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2019**

The Board of Directors (the “**Board**” or “**Directors**”) of Swee Hong Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) wishes to advise the shareholders of the Company (“**Shareholders**”) that the Group is expected to report a net loss for the financial year ended 30 June 2019 (“**FY2019**”) and for the financial period ended 30 September 2019 (“**1Q2020**”), primarily attributable to impairment allowance for contract assets.

The profit guidance is based on a preliminary review of the management accounts of the Group. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2019 and 1Q2020 on or before 29 November 2019.

In the meantime, Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubts as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Swee Gek
Company Secretary
27 November 2019