



APPLICATION FOR (I) FURTHER EXTENSION OF TIME TO SUBMIT THE GROUP'S RESUMPTION OF TRADING PROPOSAL; (II) FURTHER EXTENSION OF TIME TO COMPLY WITH RULE 704(7) OF THE CATALIST RULES; AND (III) EXTENSION OF TIME TO PUBLISH THE SUSTAINABILITY REPORT IN ACCORDANCE TO RULE 711A OF THE CATALIST RULES

*Unless otherwise defined herein, capitalised terms have the same meanings as defined in the Company's announcements dated 1 June 2018, 22 June 2018, 5 July 2018, 27 August 2018, 28 September 2018, 12 November 2018, 28 March 2019, 29 April 2019, 27 September 2019, 18 October 2019, 27 March 2020, 28 September 2020 and 31 December 2020 (collectively, the "**Previous Announcements**").*

1. Introduction

The board of directors (the "**Board**" or "**Directors**") of Resources Prima Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to its announcement dated 13 August 2021 ("**13 August 2021 Announcement**") in relation to the Company's application to the Singapore Exchange Regulation ("**SGX Regco**"), through its sponsor, to seek the following:-

- (a) a further extension of time till 31 March 2022 to submit its resumption of trading proposal ("**Resumption Proposal**"); and
- (b) a further extension of time till 31 March 2022 to fill the vacancy in the Audit and Risk Management Committee ("**ARMC**").
- (c) a further extension of time till 31 May 2022 to publish the sustainability report for the financial year ended 31 December ("**FY**") 2019 and 2020.

(Collectively, the "**Extension Applications**").

2. Outcome of the Extension Applications

The Board wishes to announce that the SGX Regco had, on 5 November 2021, informed that based on the Company's representations and submission to SGX Regco, the Extension Applications have been rejected.

As stated in the letter from SGX Regco dated 5 November 2021, the Company was suspended on 29 June 2017 and was required to submit a Resumption Proposal by 28 June 2018 ("**Original Deadline**"). Since then, SGX RegCo has granted the Company extensions totaling 38 months to submit its Resumption Proposal. On 31 December 2020, SGX RegCo granted the Company a final extension of time till 16 August 2021 ("**Final Deadline**") to submit its Resumption Proposal ("**Final Extension**"). As announced by the Company in relation to the Final Extension, the Board of Directors had confirmed that it will be the final extension request by the Company and that the Company would voluntarily seek a delisting should it fail to submit the Resumption Proposal by 16 August 2021.

SGX Regco also stated that the Company has not made progress in its proposed acquisition of Kitty Hawk Natural Resources ("**Proposed RTO**"), the Proposed RTO being the basis to support the Resumption Proposal. As a result, it failed to meet the Final Deadline and submitted the current application for further extension till 31 March 2022 to submit its Resumption Proposal. There are no extenuating reasons to grant any further extensions. Moreover, the Company had announced on 31 December 2020, the Final Deadline and the Final Extension and that it would voluntarily seek a delisting if it is unable to submit its Resumption Proposal by the Final Deadline of 16 August 2021.

SGX Regco has required the Company to submit a separate notification on its voluntary delisting and to make a reasonable exit offer to its shareholders and holders of any classes of listed securities to be delisted, in compliance with the requirements of Catalist Rule 1308, and to regularly update shareholders of the plans to comply with the requirements

The Company is currently reviewing its options and seeking the relevant professional advice. The Company will keep shareholders apprised of material developments in respect of the matter.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer
5 November 2021

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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