



Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-88 • Website: www.securitybank.com

BALANCE SHEET
(Head Office and Branches)
As of September 30, 2017

A S S E T S		
	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 6,299,801,184.05	₱ 6,553,926,239.85
Due from Bangko Sentral ng Pilipinas (BSP)	50,669,825,420.78	52,273,662,649.03
Due from Other Banks	65,330,888,788.20	72,764,412,136.97
Financial Assets at Fair Value through Profit or Loss	4,232,965,631.87	4,832,951,781.29
Available-for-Sale Financial Assets-Net	-	-
Held-to-Maturity Financial Assets-Net	286,026,144,337.22	284,622,935,220.88
Unquoted Debt Securities Classified as Loans-Net	-	-
Loans and Receivables-Net:	365,738,840,399.62	333,342,470,359.87
Interbank Loans Receivable	3,067,262,765.62	2,278,670,889.71
Loans and Receivables-Others	366,229,201,555.36	334,404,907,597.98
General Loan Loss Provision	3,557,623,921.36	3,341,108,127.82
Other Financial Assets	4,924,935,451.88	6,731,655,621.43
Equity Investment in Subsidiaries, Associates, and		
Joint Ventures-Net	4,766,321,157.83	4,736,734,173.57
Bank Premises, Furniture, Fixtures & Equipment-Net	3,002,331,146.06	2,994,809,162.36
Real and Other Properties Acquired-Net	704,534,198.62	658,988,112.10
Other Assets-Net	5,260,425,541.03	4,874,950,211.55
TOTAL ASSETS	₱ 796,957,013,257.16	₱ 774,387,495,668.90
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss	₱ 598,225,285.90	₱ 713,164,423.16
Deposit Liabilities	433,816,883,059.19	381,561,299,570.86
Bills Payable:	221,032,508,325.74	253,453,441,236.08
Interbank Loans Payable	73,042,726,202.76	81,430,630,172.32
Other Deposit Substitute	147,989,782,122.98	172,022,811,063.76
Others	-	-
Bonds Payable-Net	15,209,788,934.60	15,099,823,514.00
Unsecured Subordinated Debt-Net	9,949,247,091.96	9,947,702,096.17
Other Financial Liabilities	7,022,306,359.27	7,205,732,469.62
Other Liabilities	7,825,136,942.78	6,838,562,744.67
TOTAL LIABILITIES	₱ 695,454,095,999.44	₱ 674,819,726,054.56
STOCKHOLDERS' EQUITY		
Capital Stock	₱ 46,186,416,799.90	₱ 46,186,416,799.90
Other Capital Accounts	6,729,297,892.08	4,794,150,248.70
Retained Earnings	48,587,202,565.74	48,587,202,565.74
Minority Interest in Subsidiaries	-	-
TOTAL STOCKHOLDERS' EQUITY	₱ 101,502,917,257.72	₱ 99,567,769,614.34
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 796,957,013,257.16	₱ 774,387,495,668.90
CONTINGENT ACCOUNTS		
Performance Standby Letters of Credit	₱ 20,950,767,314.46	₱ 22,025,909,875.20
Commercial Letters of Credit	5,978,058,081.22	5,009,373,517.16
Trade Related Guarantees	928,802,513.94	656,665,841.76
Commitments	78,862,257,686.89	65,750,877,268.69
Spot Foreign Exchange Contracts	138,201,134,312.29	60,089,627,520.45
Trust Department Accounts:	49,431,662,675.41	51,102,820,561.29
Trust and Other Fiduciary Accounts	40,774,176,418.70	42,725,418,851.74
Agency Accounts	8,657,486,256.71	8,377,401,709.55
Derivatives	323,205,281,882.87	356,321,234,099.01
Others	2,467,739,993.76	2,137,938,004.07
TOTAL CONTINGENT ACCOUNTS	₱ 620,025,704,460.84	₱ 563,094,446,687.63

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	₱ 371,061,421,976.43	₱ 338,404,646,885.15
2. Specific allowance for credit losses on the TLP	1,764,957,655.45	1,721,068,397.46
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	2,178,978,925.78	2,060,467,178.32
b) Ratio of gross NPLs to gross TLP (%)	0.59	0.61
c) Net NPLs	414,021,270.33	339,398,780.86
d) Ratio of Net NPLs to gross TLP (%)	0.11	0.10
e) Ratio of total allowance for credit losses to gross NPLs (%)	244.27	245.68
f) Ratio of specific allowance for credit losses on the gross TLP to gross NPLs (%)	81.00	83.53
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	13,886,000,000.00	9,018,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	1,716,881,434.72	1,037,104,357.00
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.46	0.31
7. Gross non-performing DOSRI loans and receivables	-	-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.34	0.44
b) 2% for Medium Enterprises	4.17	5.26
10. Return on Equity (ROE) (%)	8.99	9.68
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	17.90	18.34
b) Tier 1 Ratio (%)	15.61	16.00
c) Common Tier 1 Ratio (%)	15.61	16.00
12. Deferred Charges not yet Written Down	-	-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 26th day of October, 2017 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

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Series of 2017

(SGD.) FELIPE I. ILEDAN, JR.
NOTARY PUBLIC
Until Dec. 31, 2018
PTR No. 5942444
12-07-16; Manila

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of September 30, 2017

A S S E T S		
	Current Quarter	Previous Quarter
Cash and Cash Items	₱ 6,299,801,184.05	₱ 6,553,926,239.85
Due from Bangko Sentral ng Pilipinas (BSP)	50,669,825,420.78	53,220,903,162.34
Due from Other Banks	65,379,999,129.07	72,825,822,359.57
Financial Assets at Fair Value through Profit or Loss	3,724,241,234.07	4,833,385,350.62
Available-for-Sale Financial Assets-Net	42,791,040.00	43,432,905.60
Held-to-Maturity Financial Assets-Net	286,026,144,337.22	284,622,935,220.88
Unquoted Debt Securities Classified as Loans-Net	34,713.27	34,713.27
Loans and Receivables-Net:	365,657,164,518.21	332,975,629,461.22
Interbank Loans Receivable	3,067,262,765.62	2,278,670,889.71
Loans and Receivables-Others	366,147,531,642.29	334,038,069,532.69
General Loan Loss Provision	3,557,629,889.70	3,341,110,961.18
Other Financial Assets	4,924,171,645.38	6,731,080,283.47
Equity Investment in Subsidiaries, Associates, and		
Joint Ventures-Net	256,869,720.40	249,095,004.37
Bank Premises, Furniture, Fixtures & Equipment-Net	3,753,933,213.95	3,664,347,420.14
Real and Other Properties Acquired-Net	663,684,826.07	615,584,229.43
Other Assets-Net	7,332,775,246.89	7,361,411,872.14
TOTAL ASSETS	₱ 794,731,436,229.36	₱ 773,697,588,222.90
L I A B I L I T I E S		
Financial Liabilities at Fair Value through Profit or Loss	₱ 598,225,285.90	₱ 713,164,423.16
Deposit Liabilities	430,896,468,775.25	379,694,538,656.81
Bills Payable:	221,032,508,325.74	253,568,441,236.08
Interbank Loans Payable	73,042,726,202.76	81,430,630,172.32
Other Deposit Substitute	147,989,782,122.98	172,022,811,063.76
Others	-	115,000,000.00
Bonds Payable-Net	15,209,788,934.60	15,099,823,514.00
Unsecured Subordinated Debt-Net	9,949,247,091.96	9,947,702,096.17
Other Financial Liabilities	7,050,401,101.27	7,255,905,433.17
Other Liabilities	8,602,329,001.33	7,954,089,267.27
TOTAL LIABILITIES	₱ 693,338,968,516.05	₱ 674,233,664,626.66
STOCKHOLDERS' EQUITY		
Capital Stock	₱ 46,154,539,833.13	₱ 46,154,539,833.13
Other Capital Accounts	6,699,045,428.25	4,774,530,408.63
Retained Earnings	48,528,548,838.41	48,524,516,166.96
Minority Interest in Subsidiaries	10,333,613.52	10,337,187.52
TOTAL STOCKHOLDERS' EQUITY	₱ 101,392,467,713.31	₱ 99,463,923,596.24
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	₱ 794,731,436,229.36	₱ 773,697,588,222.90
CONTINGENT ACCOUNTS		
Performance Standby Letters of Credit	₱ 20,950,767,314.46	₱ 22,025,909,875.20
Commercial Letters of Credit	5,978,058,081.22	5,009,373,517.16
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ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:		
a) SB Cards Corporation		
b) SB Forex, Incorporated		
c) SB Capital Investment Corporation		
d) Landlink Property Investments (SPV-AMC), Inc.		
e) SB Finance Company, Inc.		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	18.48	18.95
b) Tier 1 Ratio (%)	16.20	16.63
c) Common Equity Tier 1 Ratio (%)	16.20	16.63

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CITY OF MAKATI) s.s

We, Alfonso L. Salcedo, Jr. and Milarey M. Wee of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) MILAREY M. WEE
FVP / Comptroller

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 26th day of October, 2017 at City of Makati, affiants exhibiting their Passport No. EC2552074, issued at City of Manila on October 27, 2014 and Passport No. EC5412635, issued at City of Manila on September 21, 2015.

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