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## COMPLETION OF PROPOSED INVESTMENT IN PASTEL GLOVE SDN. BHD.

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The Board of Directors ("**Board**") of Enviro-Hub Holdings Ltd. ("**Company**") refers to its announcement dated 12 January 2021 ("**Earlier Announcement**") in relation to the Company's entry into of a conditional subscription and loan agreement ("**Agreement**") with Pastel Glove Sdn. Bhd. ("**PGSB**"), Mr. Law Siau Woei ("**LSW**") and Mr. Choo Kuan Ping ("**CKP**" and together with LSW the "**Existing Shareholders**") for the investment by the Company of an aggregate amount of US\$5,000,000 in PGSB ("**Proposed Investment**") by way of (i) a subscription of 500,000 new ordinary shares in the capital of PGSB of approximately US\$125,000 ("**Proposed Subscription**") and (ii) subject to completion of the Proposed Subscription occurring, the grant by the Company to PGSB of an interest-free shareholders' loan of approximately US\$4,875,000 ("**EHL Shareholder's Loan**"). *Unless otherwise defined herein, all capitalised terms used in this announcement shall have the meaning ascribed in the Earlier Announcement.*

The Board would like to update Shareholders that Completion under the Agreement has taken place today and accordingly, PGSB has become a 25% associated company of the Company and the Company has also today disbursed the full Loan Amount under the EHL Shareholder's Loan to PGSB.

In connection with the Proposed Subscription and the Company becoming a shareholder of PGSB, the Company, the Existing Shareholders and PGSB have entered into a shareholder's agreement to regulate their relationship *inter se* as shareholders of PGSB. In addition to the Dividend Distribution Policy, the shareholders' agreement will set out other customary provisions, including but not limited to, provisions on repayment of shareholder loans, future funding, restrictions on transfer of shares, provisions on shareholders reserved matters that require the approval of the Company.

### By Order of the Board

Raymond Ng  
Executive Chairman  
31 January 2021