KS ENERGY LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration No.: 198300104G)
(the "**Company**")

APPOINTMENT OF PROVISIONAL LIQUIDATORS OF SUBSIDIARY

Pursuant Rule 704(21) of the Listing Manual, the Judicial Managers wish to announce that the board of directors of the Company's wholly-owned subsidiary, KS Energy Engineering Services Pte. Ltd. had, on 1 April 2022, passed a resolution to appoint Messrs Andrew Grimmett and Lim Loo Khoon, all care of Deloitte & Touche LLP, as joint and several provisional liquidators of KS Energy Engineering Services Pte. Ltd. in its creditors' voluntary winding up. The requisite statutory lodgements were duly made and the provisional liquidation commenced on 4 April 2022.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Submitted by the Judicial Managers
For and on behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
8 April 2022