

NORDIC GROUP LIMITED

Registration No: 201007399N

(Incorporated in Singapore)

INCREASE IN SHAREHOLDING IN 80% OWNED-SUBSIDIARY, NORDIC SERVICE CENTRE PTE. LTD. THROUGH ITS WHOLLY-OWNED SUBSIDIARY, NORDIC FLOW CONTROL PTE. LTD.

The Board of Directors of Nordic Group Limited wishes to announce that the Company's wholly-owned subsidiary, Nordic Flow Control Pte. Ltd., has on 31 December 2014 subscribed 239,920 ordinary shares at S\$1.00 per share in the capital of Nordic Service Centre Pte. Ltd. ("NSC") for non-cash consideration of S\$239,920.00. Together with the existing 80 ordinary shares held by Nordic Flow Control Pte. Ltd. in the capital of NSC, Nordic Flow Control Pte. Ltd. now hold 240,000 ordinary shares in NSC, representing 80% of the issued and paid up capital of NSC. The remaining 60,000 ordinary shares (representing 20%) in NSC is owned by Tan Ewe Lee.

Following the above, the issued and paid-up capital of NSC increased from S\$100.00 respectively to S\$300,000.00 respectively.

The above transaction is funded from internal sources.

The rationale for the increase in share capital of NSC is for working capital purpose.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets of the Company for the current financial year ended 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid transaction.

Submitted by Chang Yeh Hong, Director on 13 January 2015 to SGX.