db x-trackers

Investment company with Variable Capital
Registered office: 49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B-119.899
(the "Company")

ANNOUNCEMENT - IMPORTANT NOTICE TO SHAREHOLDERS OF

db x-trackers MSCI USA INDEX UCITS ETF
db x-trackers STOXX® GLOBAL SELECT DIVIDEND 100 UCITS ETF
db x-trackers NIFTY 50 UCITS ETF
db x-trackers FTSE VIETNAM UCITS ETF
db x-trackers S&P 500 INVERSE DAILY (-1X)¹
db x-trackers MSCI AC ASIA EX JAPAN INDEX UCITS ETF
db x-trackers CSI300 UCITS ETF
db x-trackers MSCI WORLD INDEX UCITS ETF
db x-trackers MSCI RUSSIA CAPPED INDEX UCITS ETF
db x-trackers MSCI INDONESIA INDEX UCITS ETF
db x-trackers MSCI INDIA INDEX UCITS ETF
db x-trackers MSCI INDIA INDEX UCITS ETF
db x-trackers MSCI BANGLADESH IM INDEX UCITS ETF
db x-trackers MSCI PAKISTAN IM INDEX UCITS ETF
(the "Sub-Funds")

14 February 2018

Dear Shareholders,

The Board of Directors hereby informs the shareholders of the Sub-Funds (the "Shareholders") that with effect from 19 February 2018 (the "Effective Date"), Barclays Bank PLC, Goldman Sachs International and HSBC Bank plc will be appointed as additional approved Swap Counterparties of the following Sub-Funds as described below.

Sub-Fund	Additional approved Swap Counterparty /		
	Counterparties		
db x-trackers MSCI USA INDEX UCITS ETF	HSBC Bank plc		
db x-trackers STOXX® GLOBAL SELECT	HSBC Bank plc		
DIVIDEND 100 UCITS ETF			
db x-trackers NIFTY 50 UCITS ETF	Barclays Bank PLC, Goldman Sachs International and HSBC Bank plc		
db x-trackers FTSE VIETNAM UCITS ETF	Barclays Bank PLC and Goldman Sachs		
db X-trackers i Tol Vill IIVAIVI OOTTO ETT	International		
db x-trackers S&P 500 INVERSE DAILY (-1X)	HSBC Bank plc and Goldman Sachs International		
db x-trackers MSCI AC ASIA EX JAPAN INDEX	HSBC Bank plc		

¹ The name of the Sub-Fund as it appears in the Luxembourg prospectus of the Company is "db x-trackers S&P 500 Inverse Daily UCITS ETF".

UCITS ETF				
db x-trackers CSI300 UCITS ETF	Barclays Bank PLC and Goldman Sachs			
	International			
db x-trackers MSCI WORLD INDEX UCITS ETF	HSBC Bank plc			
db x-trackers MSCI RUSSIA CAPPED INDEX	Barclays Bank PLC and Goldman Sachs			
UCITS ETF	International			
db x-trackers MSCI INDONESIA INDEX UCITS	Barclays Bank PLC and Goldman Sachs			
ETF	International			
db x-trackers S&P 500 UCITS ETF	HSBC Bank plc			
db x-trackers MSCI INDIA INDEX UCITS ETF	Barclays Bank PLC, Goldman Sachs International			
	and HSBC Bank plc			
db x-trackers MSCI BANGLADESH IM INDEX	Barclays Bank PLC and Goldman Sachs			
UCITS ETF	International			
db x-trackers MSCI PAKISTAN IM INDEX UCITS	Barclays Bank PLC and Goldman Sachs			
ETF	International			

The credit ratings of Barclays Bank PLC, Goldman Sachs International and HSBC Bank plc are as set out below:

Approved Swap Counterparty (with effect from the Effective Date)	. •	ssuer rating of approvers at the date of this notice	ed Swap
	Moody's	Standard & Poor's	Fitch
Barclays Bank PLC	A1	A	Α
Goldman Sachs International	A1	A+	Α
HSBC Bank plc	Aa3	AA-	AA-

The Singapore prospectus of the Company (the "Singapore Prospectus") will be updated in due course to reflect the above change. You should note that the approved Swap Counterparties to each of the sub-funds of the Company may vary from time to time and that the list of the approved Swap Counterparties to each of the sub-funds of the Company is available on the website www.xtrackers.com.

This notice is for your information only and no action is required on your part.

Capitalised terms used in this notice shall have the meaning ascribed to them in the current Singapore Prospectus unless the context otherwise requires.

If you have any queries or if any of the above is not clear, you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.

Shareholders should also consult their own professional advisers as to the specific tax implications under the laws of the countries of their nationality, residence, domicile or incorporation.

Further information in relation to the above may also be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to Xtrackers@db.com. Shareholders may also wish to contact the Singapore Representative at telephone number (65) 6238 8868.

db x-trackers
The board of directors

Contact information

db x-trackers

49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Deutsche Asset Management S.A.

2, boulevard Konrad Adenauer, L-1115 Luxembourg, Grand Duchy of Luxembourg

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