

PTERIS GLOBAL LIMITED
Incorporated in the Republic of Singapore
(UEN. No.: 197900230M)

ACQUISITION OF 100% OF THE EQUITY INTERESTS IN SHENZHEN CIMC-TIANDA AIRPORT SUPPORT LTD FROM CHINA INTERNATIONAL MARINE CONTAINERS (HONG KONG) LTD AND SHENZHEN TGM LTD

- UPDATE ON THE COMPLETION OF THE PROPOSED ACQUISITION

Unless otherwise defined, all capitalised terms herein shall bear the same meanings ascribed to them in the Circular (as defined herein).

The Board of Directors (the “**Board**”) of Pteris Group Limited (the “**Company**”) refers to the Company’s announcements dated 29 July 2013, 12 November 2013, 28 November 2013, 6 January 2014, 26 March 2014, 29 April 2014, 24 June 2014, 25 June 2014, 23 July 2014, 31 July 2014, 7 August 2014, 8 August 2014, 18 August 2014 and 19 August 2014 and the circular dated 24 June 2014 (the “**Circular**”) in relation to, *inter alia*, the Proposed Transactions which were approved by the Shareholders at the extraordinary general meeting of the Company held on 23 July 2014.

Pursuant to the completion of the Proposed Acquisition on 19 August 2014, the Board of the Company is pleased to announce that following the completion of the stamp duty adjudication process in Hong Kong, payment of the appropriate stamp duty in relation thereto, issuance of the new share certificate in respect of the entire issued share capital of Techman (which owns 70% of Tianda) (the “**Techman Shares**”) in favour of the Company and entry of the name of the Company in the register of members of Techman as the holder of the Techman Shares, the Company has obtained full legal and beneficial interest in respect of the Techman Shares on 20 August 2014.

By Order of the Board

Tan Swee Gek
Company Secretary

20 August 2014

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “aim”, “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and none of the Directors, CIMC, the Management Co or Canaccord guarantees any future performance or event.