



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

CHANGE TO HALF-YEARLY REPORTING OF UNAUDITED FINANCIAL STATEMENTS

The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 10 December 2024 in relation to removal from the Watch-List of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) with effect from 11 December 2024.

Pursuant to Rule 705 of the Listing Manual of the SGX-ST, the Company will not be required to release its unaudited financial statements on a quarterly basis (“**Quarterly Reporting**”).

The Board believes that announcement of unaudited financial statements on a half-yearly basis coupled with enhanced disclosure requirements is sufficient to keep shareholders of the Company (“**Shareholders**”) and potential investors updated on the Group’s state of affairs. As such, the Board has, after due deliberation, taking into consideration the management resources required in connection with the Quarterly Reporting, decided to not continue with quarterly results announcements. Instead, the Group will announce its unaudited financial statements on a half-yearly basis, with immediate effect.

Accordingly, the Company will, in respect of each of the financial years, announce only the unaudited financial statements of the Company for a) its first half financial year ending 31 December not later than 45 days after the end of the relevant half financial year, and b) its full financial year ending 30 June not later than 60 days after the end of the relevant full financial year. The next announcement of unaudited financial statements will be in respect of the full financial year ending 30 June 2025.

Notwithstanding the foregoing, the Board would like to assure Shareholders that the Company will continue to keep its Shareholders updated on any material developments relating to the Company or the Group, as and when appropriate, in accordance with the requirements of the Listing Manual.

BY ORDER OF THE BOARD

Ang Kok Tian
Chairman, Managing Director and CEO
14 February 2025