

**HI-P INTERNATIONAL LIMITED**  
(Company Registration No.: 198004817H)  
(Incorporated in the Republic of Singapore)

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## **NOTICE OF TRANSFER OF TREASURY SHARES**

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Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited wishes to announce the following details on the use of treasury shares:

|     |  |  |                      |
|-----|--|--|----------------------|
| (a) | Date of the sale, transfer, cancellation and/or use  | 16 April 2014  |                      |
| (b) | Purpose of such sale, transfer, cancellation and/or use  | Vesting of Share Awards pursuant to the Hi-P Employee Share Award Scheme |                      |
| (c) | Number of treasury shares sold, transferred, cancelled and/or used   | 33,292   |                      |
| (d) | Number of treasury shares before and after such sale, transfer, cancellation and/or use  | Before Change  | 68,953,500           |
|     |  | After Change   | 68,920,208           |
| (e) | Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use | Before Change  | 8.43% <sup>(1)</sup> |
|     |  | After Change   | 8.42% <sup>(2)</sup> |
| (f) | Value of the treasury shares if they are used for a sale or transfer, or cancelled   | S\$19,476 <sup>(3)</sup>   |                      |

<sup>(1)</sup> The percentage is based on 818,221,500 issued ordinary shares (excluding 68,953,500 treasury shares) in the share capital of the Company before the share vesting.

<sup>(2)</sup> The percentage is based on 818,254,792 issued ordinary shares (excluding 68,920,208 treasury shares) in the share capital of the Company after the share vesting.

<sup>(3)</sup> Calculated based on the last dealt price of the Company's shares of S\$0.585 on 15 April 2014, being the last market day on which shares are traded on the SGX-ST.

By Order of the Board

Yao Hsiao Tung  
Executive Chairman and Chief Executive Officer  
16 April 2014