

17 December 2014

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ELECTRONIC LODGEMENT

Dear Sir Madam

Media speculation on Pacnet

I refer to the speculation on Bloomberg on 17 December 2014 in relation to a potential transaction involving Telstra acquiring Pacnet.

Telstra confirms that it is in discussions with the owners of Pacnet around a potential transaction to acquire the company.

There is no certainty that any transaction will take place as a result of these discussions.

Yours faithfully



Damien Coleman
Company Secretary