

## ANNOUNCEMENT

### INCORPORATION OF A SUBSIDIARY COMPANY

**Singapore, 14 April 2015** - United Overseas Bank Limited wishes to announce that it has incorporated a wholly-owned subsidiary called “United Private Equity Investments (Cayman) Limited” (“UPEI”) in the Cayman Islands, with an issued capital of US\$752,000.01 comprising 753 ordinary shares. UPEI’s principal activity is to hold investments.

Mrs Vivien Chan  
Group Secretary