

September 22, 2023

Singapore Exchange Securities Trading Limited
2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

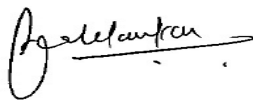
Sub: Approval from the Reserve Bank of India to HDFC Asset Management Company Limited to acquire shares or voting rights in banking companies

We wish to inform you that HDFC Asset Management Company Limited (“**HDFC AMC**”), a subsidiary of HDFC Bank Limited, is in receipt of the approvals from the Reserve Bank of India (“**RBI**”), via different letters dated September 20, 2023, on the captioned subject which enables HDFC AMC to acquire “aggregate holding” of up to 9.5% of the paid-up share capital or voting rights in each of the banks viz. DCB Bank Limited, Equitas Small Finance Bank Limited, The Federal Bank Limited, Karur Vysya Bank Ltd. and City Union Bank Limited.

The said RBI approval is given pursuant to the application of HDFC AMC in accordance with the Master Direction – Reserve Bank of India (Acquisition and Holding of Shares or Voting Rights in Banking Companies) Directions, 2023 dated January 16, 2023. Accordingly, the term “aggregate holding” shall be construed as per the said directions.

You are requested to kindly take note of the above.

Yours faithfully,
For HDFC Bank Limited



Santosh Haldankar
Company Secretary