
NOTICE OF EXTRAORDINARY GENERAL MEETING



ADVANCED HOLDINGS LTD.

(Incorporated in Republic of Singapore)
(Company Registration Number: 200401856N)

All capitalised terms in the Resolution below and defined in the circular dated 7 September 2023 to the shareholders of the Company (the “Circular”) shall, unless otherwise defined herein, have the respective meanings ascribed thereto in the Circular.

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (“**EGM**”) of the Company will be held on Friday, 29 September 2023 at 10.00 a.m. at Kent Ridge Guild House, 9 Kent Ridge Drive Singapore 119241, for the purpose of considering and, if thought fit, passing the following special resolution:

SPECIAL RESOLUTION – PROPOSED CAPITAL REDUCTION AND CASH DISTRIBUTION

Resolved that:

- (a) pursuant to Section 78A read with Section 78C of the Companies Act 1967 of Singapore (as amended from time to time) and Regulation 47 of the Constitution of the Company, the issued and paid-up share capital of the Company shall be reduced by the sum of up to S\$38,677,211 from S\$47,432,531 to S\$8,755,320 (the “**Capital Reduction**”) and that such reduction be effected by:
 - (i) the cancellation of the share capital of the Company to the extent of the sum of the accumulated losses of the Company as at 31 December 2022 of approximately S\$15,182,950 (“**Accumulated Losses**”) and applying such amount being the credit arising from the aforesaid cancellation of share capital to write off the Accumulated Losses; and
 - (ii) by returning the sum of up to S\$23,494,261 (the “**Cash Distribution**”) from the issued and paid-up share capital of the Company to the shareholders of the Company (the “**Shareholders**”, being registered holders of the Shares (as defined hereinafter), other than the Company, except that where the registered holder is The Central Depository (Pte) Limited, the term “Shareholders” shall mean Depositors (other than the Company), as defined under the Securities and Futures Act 2001 of Singapore), on the basis of 23.20 cents for each issued and paid-up ordinary share in the capital of the Company (each, a “**Share**”) held by a Shareholder or on his behalf as at the record date to be determined by the Directors of the Company; and
- (b) the Directors and each of them be and are hereby authorised to do all acts and things (including, without limitation, executing all such documents as may be required) as they or each of them deem desirable, necessary or expedient to give effect to Capital Reduction and Cash Distribution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Company.

BY ORDER OF THE BOARD

Dr Wong Kar King
Managing Director
7 September 2023

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Notes:

- (1) Terms and expressions not defined herein but which are defined in the Circular shall have the same meanings when used herein. The Circular will be despatched to shareholders and will also be made available on the Company's website at the URL <https://advancedholdings.com/media/news/> and the SGX website at the URL <https://www.sgx.com/securities/company-announcements>.
- (2) The EGM will be held in a wholly physical format, at Kent Ridge Guild House, 9 Kent Ridge Drive Singapore 119241 on Friday, 29 September 2023 at 10.00 a.m. There will be no option for shareholders to participate virtually.
- (3) A member may also submit questions in advance related to the resolutions to be tabled for approval at the EGM. To do so, all questions must be submitted by 11.59 p.m. on 17 September 2023:
 - (a) in hard copy by sending personally or by post and lodging the same at the registered office of the Company at 21 Woodlands Close, #06-23 Primz Bizhub, Singapore 737854; or
 - (b) by email to general.meetings@advancedholdings.com.

Members will need to identify themselves when posing questions by email or by mail by providing the following details:

- (a) the member's full name as it appears on his/her/its CDP/CPF/SRS share records;
- (b) the member's NRIC/Passport/UEN number;
- (c) the member's contact number and email address; and
- (d) the manner in which the member holds his/her/its shares in the Company (e.g. via CDP, CPF or SRS).

The Company will not be able to answer questions from persons who provide insufficient details to enable the Company to verify his/her/its shareholder status.

The Company will address all substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM as received from members before 11.59 p.m. on 17 September 2023 by 22 September 2023 via an announcement to be published on the Company's website at the URL <https://advancedholdings.com/media/news/> and SGXNet.

- (4)
 - (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies. Where such member's instrument appointing a proxy(ies) appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the instrument, failing which the nomination shall be deemed to be alternative.
 - (b) A member who is a relevant intermediary is entitled to appoint more than two proxies, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's instrument appointing a proxy(ies) appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the instrument. Where the number and class of shares in relation to each proxy is not specified, it will be assumed that each proxy is appointed in relation to an equal number of shares divided amongst the proxies.
- (5) A proxy need not be a member of the Company.
- (6) The instrument appointing a proxy(ies), together with the power of attorney or other authority under which it is signed (if applicable) or a notarially certified copy thereof, must:
 - (a) if sent personally or by post, be deposited at the registered office of the Company at 21 Woodlands Close, #06-23 Primz Bizhub, Singapore 737854; or
 - (b) if submitted by email, be received by the Company at general.meetings@advancedholdings.com,
in any case, not less than 48 hours before the time for holding the EGM, and in default the instrument of proxy shall not be treated as valid.
- (7) If sent personally or by post, the instrument a proxy(ies) of an individual must be under the hand of the appointor or of his attorney duly authorised in writing and the instrument appointing a proxy(ies) of a corporation must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
- (8) Where an instrument appointing a proxy(ies) is submitted by email, it must be authorised in the following manner:
 - (a) by way of the affixation of an electronic signature by the appointor or his/her duly authorised attorney or, as the case may be, an officer or duly authorised attorney of a corporation; or
 - (b) by way of the appointor or his duly authorised attorney or, as the case may be, an officer or duly authorised attorney of a corporation signing the instrument under hand and submitting a scanned copy of the signed instrument by email.

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- (9) In the case of a member whose shares are entered against his/her name in the Depository Register, the Company may reject any instrument appointing a proxy(ies) lodged if such member, being the appointor, is not shown to have shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
- (10) Persons who hold shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967, including CPF and SRS investors, and who wish to participate in the EGM ("**Relevant Intermediary Participants**") by (a) voting at the EGM if they are appointed as proxies by their respective CPF Agent Banks or SRS Operators; or (b) by appointing the Chairman of the EGM as proxy to vote on their behalf at the EGM, should contact the relevant intermediary (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares as soon as possible in order to facilitate the necessary arrangements for them to participate in the EGM. CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 10.00 a.m. on 19 September 2023.
- (11) The Annual Report for the financial year ended 31 December 2022 may be accessed at the Company's website at the URL <https://advancedholdings.com/investors/annual-report/> under "Annual Report 2022". The Annual Report has also been made available on SGXNet.

Personal Data Protection:

By attending the EGM and/or any adjournment thereof or submitting an instrument appointing a proxy(ies) to attend, speak and vote at the EGM and/or any adjournment thereof, or submitting any details of Relevant Intermediary Participants in connection with the EGM, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof), the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), the publication of the names and comments of the members at the EGM and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.