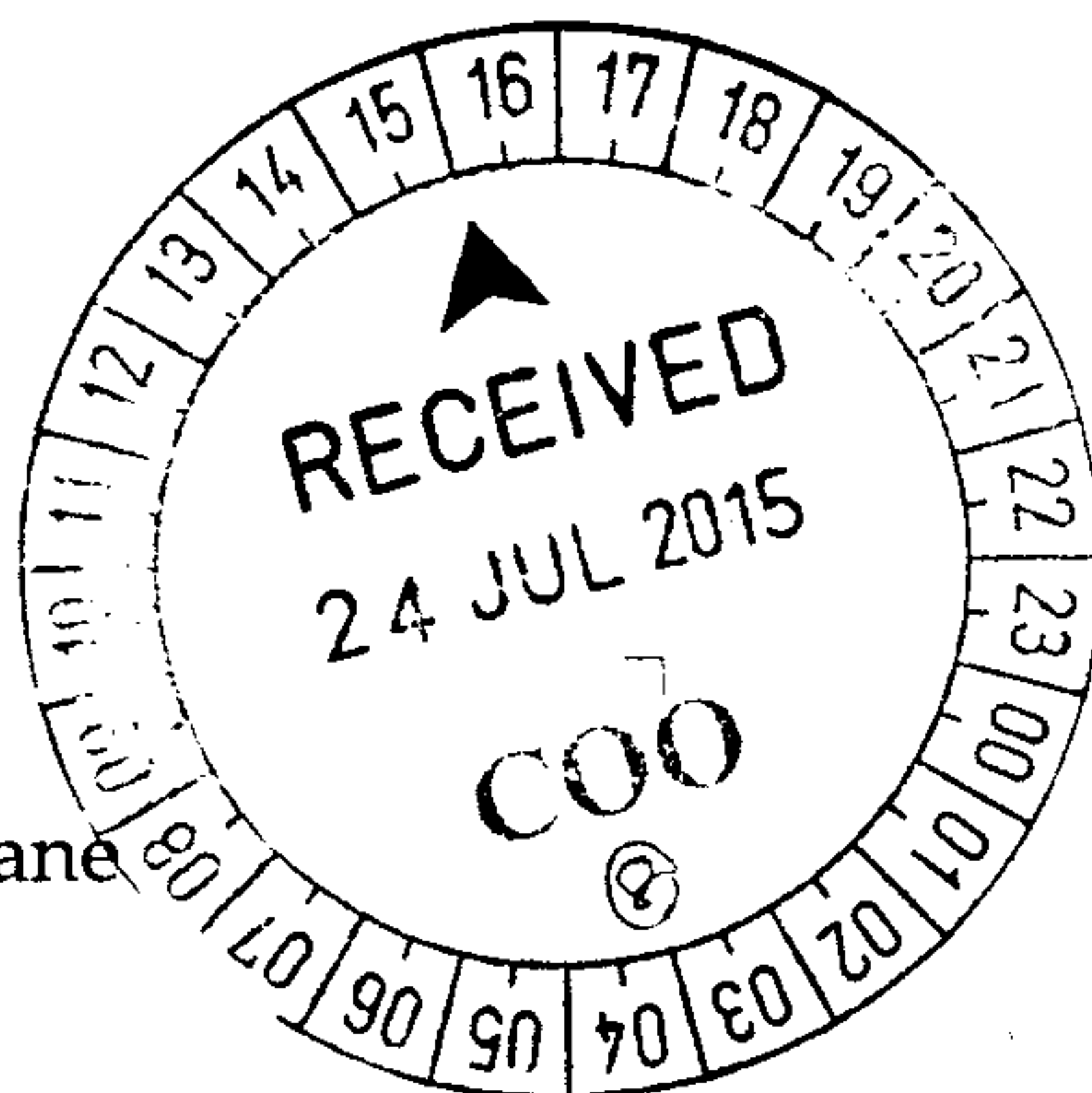


24 July 2015



DFCC BANK PLC

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(Company Reg No. PQ 233)



Mr Renuke Wijayawardhane
Chief Operations Officer
Colombo Stock Exchange
Level 04 – 01 West Block
World Trade Centre, Echelon Square
Colombo 1

Dear Sir

YR/ik
Pls circulate
29/7
2/8 - Renuke
24/07

Disclosure under Section 8 of the CSE Listing Rules

Proposed Amalgamation of DFCC Bank PLC (DFCC) and DFCC Vardhana Bank PLC (DVB)

Further to the disclosure made on 15 May 2015, we wish to inform that the Boards of Directors of DFCC Bank PLC and DFCC Vardhana Bank PLC have approved the Amalgamation Proposal in respect of the proposed amalgamation in terms of Section 239 of the Companies Act No: 7 of 2007 subject to obtaining the approval of the shareholders and regulatory authorities. DFCC Bank PLC will be the surviving entity upon completion of the amalgamation.

We also wish to inform that an Extraordinary General Meeting ('EGM') of DFCC Bank PLC is scheduled to be held on 28 August 2015 at 10.00 am at Kings Court, Cinnamon Lakeside, Colombo, to seek the necessary approval of the shareholders in connection with the proposed amalgamation of DVB with DFCC.

Upon obtaining the necessary approvals, the amalgamation shall be effective from 1 October 2015 or such other date as may specified in the certificate of amalgamation issued by the Registrar General of Companies in that regard.

Copy of the Amalgamation Proposal and the Circular to the Shareholders (including the Notice of Meeting and Proxy Form) which will be dispatched to the shareholders of DFCC is annexed.

Yours Faithfully,

Anomie Withana

Anomie Withana
Company Secretary