NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

UPDATE IN RELATION TO THE PROPOSED ACQUISITION OF CAPITAL GROUP INVESTMENTS PTE. LTD. – EXTENSION OF LONG STOP DATE

The Board of Directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 3 February 2017 (the "**Announcement**") relating to the proposed acquisition of 100% of the issued and paid-up share capital of Capital Group Investments Pte. Ltd. (the "**Target**") (the "**Proposed Acquisition**").

Unless specified herein or where the context otherwise requires, all capitalised terms shall have the same meanings as defined in the Company's announcement dated 3 February 2017 relating to the Proposed Acquisition.

The Board wishes to announce that the Company has on 30 June 2017 entered into a supplemental agreement (the "**Supplemental Agreement**") to the sale and purchase agreement dated 3 February 2017 (as amended and supplemented as at the date hereof, the "**SPA**") relating to the Proposed Acquisition. Pursuant to the Supplemental Agreement, the Long Stop Date of the SPA has been extended from 30 June 2017 to 31 August 2017.

The Company intends to convene an extraordinary general meeting ("**EGM**") to seek the approval of the Shareholders for the Proposed Acquisition. The circular containing, *inter alia*, the notice of the EGM and details of the Proposed Acquisition will be despatched to the Shareholders in due course.

Shareholders are advised that completion of the Proposed Acquisition is subject to conditions precedents being fulfilled and there is no certainty or assurance that the Proposed Acquisition will be completed or that no further changes will be made to the terms of the SPA. Accordingly, Shareholders are advised to exercise caution in dealings with the Shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary
30 June 2017