



CITYNEON HOLDINGS LIMITED
Company Registration No. 199903628E
Incorporated in the Republic of Singapore

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE –
ISSUE OF RIGHTS SHARES**

Unless otherwise defined, all terms used herein shall bear the same meaning ascribed to them in the offer information statement dated 1 September 2015 (the "Offer Information Statement").

The Company refers to the announcements in relation to the Rights Issue dated 2 April 2015, 2 June 2015, 16 July 2015, 5 August 2015, 20 August 2015, 21 August 2015, 27 August 2015, 1 September 2015, 21 September 2015 and 25 September 2015 in relation to the Rights Issue of up to 88,525,400 Rights Shares at the Issue Price of S\$0.18 for each Rights Share, on the basis of one Rights Share for every one existing ordinary Share in the capital of the Company held by Shareholders of the Company as at Record Date.

1. ISSUE OF RIGHTS SHARES

Further to the Company's announcement on 21 September 2015 in relation to the results of the Rights Issue, the Company wishes to announce that 87,293,395 Rights Shares were allotted and issued by the Company. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue are approximately S\$15.71 million.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) have been credited into their respective accounts before 9.00 a.m. on 28 September 2015. The physical share certificates of other successful subscribers have also been despatched today.

2. LISTING OF RIGHTS SHARES

The Rights Shares were listed on the Main Board of the SGX-ST with effect from 9.00 a.m. on 28 September 2015.

The Rights Shares will rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

As announced by the Company on 25 September 2015, trading of the Shares have been suspended from 28 September 2015 pursuant to Rule 1303(1) of the Listing Manual.

The Company will continue with the completion of the Acquisition and work with its various stakeholders, including Laviani Pte. Ltd., to comply with the public float requirements and for the Shares to resume trading as soon as possible.

Meanwhile, Shareholders and potential investors are advised to exercise caution when dealing in the Company's securities. When in any doubt, Shareholders and potential investors are advised to seek independent advice from their stock brokers, bank managers, solicitors or other professional advisers.

By Order of the Board
CITYNEON HOLDINGS LIMITED

Cho Form Po
Company Secretary
28 September 2015