CAPITALAND LIMITED

Regn. No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN REGISTERED CAPITAL OF GUANGZHOU YUN KAI COMMERCIAL PROPERTY CO., LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, Guangzhou Yun Kai Commercial Property Co., Ltd. ("**Guangzhou Yun Kai**") has increased its registered capital from RMB950,000,000 (approximately S$192,612,500) to RMB1,338,000,000 (approximately S$271,279,500) (the "**Capital Increase**").

The Capital Increase is by way of one or more cash injections of a total of RMB388,000,000 (approximately S$78,667,000) by CMA Asset Investment Pte. Ltd. (another wholly-owned subsidiary of CapitaLand), the sole shareholder of Guangzhou Yun Kai. The proceeds of the additional capital will be used to fund Guangzhou Yun Kai's development and operations capital requirements.

Following the Capital Increase, Guangzhou Yun Kai remains a wholly-owned subsidiary of CapitaLand.

The Capital Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Capital Increase.

By Order of the Board

Michelle Koh
Company Secretary
22 September 2014