

**CAPITAL REDUCTION AND DISTRIBUTION OF TAIWAN SUBSIDIARIES**  
**CASH ELECTION FORM FOR DEPOSITORY AGENT ("CASH ELECTION FORM")**

**THIS CASH ELECTION FORM IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.** If you are in any doubt as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately. The information contained herein is derived from and should be read in conjunction with the full text of the circular to Shareholders dated 30 March 2015 (the "Circular") issued by STATS ChipPAC Ltd. (the "Company"). Unless otherwise defined herein or the context requires otherwise, capitalised terms used in this Cash Election Form bear the same meanings ascribed to them in the Circular.

Name and address of Depository Agent

**THIS CASH ELECTION FORM IS IN RESPECT OF THE SHARES OF YOUR SUB-ACCOUNT HOLDERS WHICH ARE DEPOSITED WITH THE CENTRAL DEPOSITORY (PTE) LIMITED ("CDP") AS AT 5.00 P.M. ON 13 JULY 2015 (THE "BOOKS CLOSURE DATE"). THE DULY COMPLETED AND SIGNED ORIGINAL OF THIS CASH ELECTION FORM SHOULD BE SUBMITTED TO CDP NO LATER THAN 5.00 P.M. ON 31 JULY 2015 (OR SUCH TIME AND DATE AS MAY BE ANNOUNCED BY OR ON BEHALF OF THE COMPANY) (THE "ELECTION CLOSING DATE") IF YOU WISH TO EXERCISE THE CASH ELECTION (AS DEFINED BELOW) ON BEHALF OF SOME OR ALL OF THE RELEVANT INVESTORS (AS DEFINED BELOW).**

The Company has announced that, subject to satisfaction of certain conditions, it intends to undertake the Internal Restructuring Exercise pursuant to which its subsidiaries in Taiwan, STATS ChipPAC Taiwan Semiconductor Corporation and STATS ChipPAC Taiwan Co., Ltd., will be held through the Company's wholly-owned subsidiary, Bloomeria Limited ("Taiwan HoldCo"). Subject to satisfaction of certain further conditions, upon completion of the Internal Restructuring Exercise, the Company intends to undertake the Capital Reduction involving the distribution of US\$89,119,520 (the "Distribution") to Entitled Shareholders by way of: (i) a proposed cash distribution of US\$15,000,000 on a pro-rata basis to Entitled Shareholders based on the number of Shares held by such Entitled Shareholders as at the Books Closure Date (the "Cash Distribution"); and (ii) a proposed distribution *in specie* of US\$74,119,520 in the form of ordinary shares in the capital of Taiwan HoldCo (the "Taiwan HoldCo Shares"), representing the entire shareholding in Taiwan HoldCo, to Entitled Shareholders on the basis of one (1) Taiwan HoldCo Share for each Share held as at the Books Closure Date (the "Distribution *in specie*").

Pursuant to the Capital Reduction and Distribution, Depository Agents with Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date (the "Entitled Depository Agents") will be entitled to receive the following cash amount and unlisted Taiwan HoldCo Share (the "Basic Entitlement"), for each Share held as at the Book Closure Date:

**BASIC ENTITLEMENT :** **US\$0.0068113 IN CASH AND ONE (1) UNLISTED TAIWAN HOLDCO SHARE**

The unlisted Taiwan HoldCo Shares comprised in such Basic Entitlement will be transferred to, and held in the names of Entitled Depository Agents appearing on the Depository Register, and the share certificates representing such unlisted Taiwan HoldCo Shares will be delivered to Entitled Depository Agents.

**TAIWAN HOLDCO IS NOT, AND THERE IS NO INDICATION THAT IT WILL BE, LISTED ON THE SGX-ST OR ANY OTHER STOCK EXCHANGE. AS SUCH, TAIWAN HOLDCO SHARES WILL NOT BE PUBLICLY TRADED.** If any of the sub-account holders, or as the case may be, the CPFIS Investors and Supplementary Retirement Scheme investors, whose Shares are held through Entitled Depository Agents (together with the sub-account holders, the "Relevant Investors") **DO NOT WISH TO RECEIVE ANY UNLISTED TAIWAN HOLDCO SHARES**, Entitled Depository Agents must elect, using this Cash Election Form, to receive **ALL (AND NOT PART)** of the pro-rata entitlements of the Relevant Investors to unlisted Taiwan HoldCo Shares in cash instead (the "Cash Election"). If such Cash Election is exercised, you will be entitled to receive the following cash amount (the "Full Cash Entitlement"), for each Share held as at the Books Closure Date for which the Cash Election is exercised:

**FULL CASH ENTITLEMENT :** **US\$0.0404681\* IN CASH**  
 (\*comprising (i) US\$0.0068113 in cash and (ii) US\$0.0336568 in cash in lieu of one (1) unlisted Taiwan HoldCo Share)

In order for your Cash Election to be effective and valid in all respects, you must submit the duly completed and signed original of this Cash Election Form either (i) by hand to **STATS ChipPAC Ltd. c/o The Central Depository (Pte) Limited at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588**; or (ii) by post to **STATS ChipPAC Ltd. c/o The Central Depository (Pte) Limited at Robinson Road Post Office P.O. Box 1597, Singapore 903147**, so as in either case to arrive **NOT LATER THAN 5.00 P.M. ON 31 JULY 2015** (or such other time and date as may be announced by or on behalf of the Company) or in such other manner as may be designated or agreed upon by the Company or CDP. The payment date for Entitled Shareholders' respective entitlements to the Distribution is expected to be no later than 15 Market Days from 5 August 2015, being the expected Effective Date of the Capital Reduction and Distribution. Notwithstanding the submission of this Cash Election Form to CDP, the Board of Directors of the Company may, after taking into account certain factors and considerations, decide not to proceed with the Capital Reduction and Distribution, in which case Entitled Shareholders **WILL NOT** receive any cash and/or Taiwan HoldCo Shares.

**YOU MUST RETURN THIS CASH ELECTION FORM IF YOU WISH TO EXERCISE THE CASH ELECTION FOR SOME OR ALL OF THE RELEVANT INVESTORS, OTHERWISE YOU WILL RECEIVE YOUR BASIC ENTITLEMENT — A COMBINATION OF CASH AND UNLISTED TAIWAN HOLDCO SHARES IN RESPECT OF ALL THE SHARES HELD THROUGH YOU**

Please read the instructions on the back of this Cash Election Form carefully before completing, signing and submitting the Cash Election Form to CDP.

**TO BE COMPLETED AND SIGNED BY DEPOSITORY AGENT**

To: **STATS CHIPPAC LTD.**  
 c/o The Central Depository (Pte) Limited

Number of existing Shares held as at the Books Closure Date <b>for which the Cash Election is exercised</b>	Balance of number of existing Shares held as at the Books Closure Date <b>for which the Basic Entitlement is to be received</b>
<b>(A) No. of existing Shares:</b>	<b>(B) No. of existing Shares:</b>

We hereby irrevocably exercise the Cash Election in respect of such number of Shares held by us as at the Books Closure Date indicated in **Box (A)** of the table above (the "Relevant Shares"). Our completion, execution and submission of this Cash Election Form to CDP shall constitute our irrevocable acceptance of the Full Cash Entitlement in respect of all the Relevant Shares, upon the terms and subject to the conditions contained in this Cash Election Form and the Circular. We hereby confirm that: (i) such Cash Election is exercised in respect of the entire entitlement to the Distribution *in specie* of such Relevant Investors holding, or beneficially entitled to, the Relevant Shares; and (ii) the Relevant Investors receiving, or beneficially entitled to, the Basic Entitlement(s) are the person(s) to whom the Distribution *in specie* may be lawfully made.

PLEASE SIGN  
HERE

Date

Depository Agent

Please sign as per your signing mandate and, where appropriate, the Common Seal to be affixed in accordance with your Memorandum and Articles of Association or relevant constitutive documents.

**LAST DATE AND TIME FOR SUBMISSION OF THIS CASH ELECTION FORM TO CDP:**

**31 JULY 2015 AT 5.00 P.M. (or such other date and time as may be announced by or on behalf of the Company)**

**IMPORTANT NOTES:**

- For rejected Cash Election Forms or Cash Election Forms received after 5.00 p.m. on the Election Closing Date, you will receive your Basic Entitlement in respect of all the Shares of your sub-account holders as at the Books Closure Date.
- This Cash Election Form is not valid unless it is duly completed, signed and the signed original is submitted to CDP at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 (by hand) or Robinson Road Post Office P.O. Box 1597, Singapore 903147 (by post) no later than **5.00 p.m. on the Election Closing Date**.

## EXPLANATORY NOTES FOR THIS CASH ELECTION FORM

1. Each Entitled Shareholder whose registered address (as recorded in the Depository Register maintained by CDP or in the register of members of the Company) is in Singapore as of the Books Closure Date or who has at least three (3) Market Days prior to the Books Closure Date provided CDP or M & C Services Private Limited, as the case may be, with an address in Singapore for the service of documents or notices shall be deemed to represent and warrant to the Company that (a) he is not a U.S. person (as defined in Regulation S of the US Securities Act of 1933, as amended) or resident or with a registered address in the United States and (b) he is not located or resident in any jurisdiction in which a distribution of Taiwan HoldCo Shares pursuant to the Distribution *in specie* may not be lawfully made (including any member state of the European Economic Area, United Kingdom and Hong Kong).
2. Depository Agents with Shares credited to their respective Securities Accounts as at the Books Closure Date may elect to exercise the Cash Election to receive the FULL CASH ENTITLEMENT (instead of the Basic Entitlement which will be a combination of cash and unlisted Taiwan HoldCo Shares) for some or all of the Relevant Investors. By completing, signing and submitting this Cash Election Form to CDP, you confirm that the Cash Election is exercised in respect of the entire entitlement to the Distribution *in specie* of such Relevant Investors' holdings of, or beneficial entitlement to, the Relevant Shares as indicated in Box (A) overleaf.
3. If you wish to exercise the Cash Election to receive the Full Cash Entitlement for some or all of the Relevant Investors, you MUST:
  - fill in the existing **NUMBER OF SHARES** in Box (A) for which the **Cash Election is exercised**;
  - fill in the balance of the existing **NUMBER OF SHARES** in Box (B) for which **Basic Entitlement** is to be received;
  - note that the existing number of Shares in Box (A) + Box (B) must be equal to your total existing number of Shares as at the Books Closure Date indicated on the top right portion of the front page; and
  - sign overleaf and submit the signed original of this Cash Election Form so as to reach CDP **not later than 5.00 p.m. on the Election Closing Date**.
4. If you DO NOT take any action, or if your Cash Election Form is rejected or otherwise received after 5.00 p.m. on the Election Closing Date, you will receive your Basic Entitlement, which will be a combination of cash and unlisted Taiwan HoldCo Shares, in respect of all the Shares held through you as at the Books Closure Date.
5. Submission of the duly completed and signed original of this Cash Election Form to CDP shall be conclusive evidence in favour of the Company and CDP of the right, title, power and authority of the person(s) signing it to deal in the same.
6. The Company and/or CDP will be authorised and entitled, at their sole and absolute discretion, to reject or treat as valid any Cash Election Form which is not entirely in order or which does not comply with the terms, provisions and instructions contained in the Circular and in this Cash Election Form or which is otherwise incomplete, incorrect, unsigned, signed but not in its originality or invalid in any respect, or if your true intentions are not ascertainable from the instructions specified in the Cash Election Form submitted. For all rejected Cash Election Forms, you will receive your Basic Entitlement in respect of all the Shares held by your sub-account holders, and the unlisted Taiwan HoldCo Shares will be transferred to you and held in your name as shown on the Depository Register. The Company and CDP each reserves the right to treat any Cash Election Form as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Circular or in this Cash Election Form, as the case may be, or if made otherwise than in accordance with the provisions of the Circular and this Cash Election Form. Any decision to accept or reject any Cash Election Form will be final and binding and none of the Company and CDP accept any responsibility or liability for the consequence of such a decision.
7. The distribution of the unlisted Taiwan HoldCo Shares may be prohibited or restricted (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Where the Company is of the view that the distribution of unlisted Taiwan HoldCo Shares pursuant to the Distribution *in specie* to any Entitled Shareholders who are Overseas Shareholders may infringe any relevant foreign law or necessitate compliance with conditions or requirements which they regard as onerous by reasons of costs, delay or otherwise, the unlisted Taiwan HoldCo Shares will not be distributed to such Entitled Shareholders. Overseas Shareholders with mailing addresses outside Singapore, the People's Republic of China (which for the purposes of the Capital Reduction and Distribution excludes Hong Kong and the Macau Special Administrative Region of the People's Republic of China), Republic of China (Taiwan) and Japan are deemed to have exercised the Cash Election and will receive the Full Cash Entitlement in respect of their Shares held as at the Books Closure Date (as determined in accordance with the formula set out in **paragraph 8** below), and are not required to complete, sign or submit this Cash Election Form to CDP to receive such Full Cash Entitlement.
8. In respect of the Relevant Shares for which you have exercised the Cash Election as indicated in Box (A) overleaf, the aggregate cash amount pursuant to the Full Cash Entitlement to be paid to you will comprise:
  - (i) your pro-rata entitlement to the Cash Distribution in respect of the Relevant Shares for which the Cash Election is exercised, calculated in accordance with the following formula:  

$$X = A \times S$$
 Where:  
 $X$  is your pro-rata entitlement to the Cash Distribution of US\$15,000,000 in respect of the Relevant Shares for which the Cash Election is exercised, rounded down to the nearest cent;  
 $A$  is **US\$0.0068113**, being the Cash Distribution per Share, calculated by dividing US\$15,000,000 by the total number of Shares in issue as at the Books Closure Date of 2,202,218,293, and rounded down to the nearest seven decimal places; and  
 $S$  is the number of the Relevant Shares held by you as at the Books Closure Date for which the Cash Election is exercised; and
  - (ii) the cash equivalent of the unlisted Taiwan HoldCo Shares comprised in the Basic Entitlement of the Relevant Shares for which the Cash Election is exercised, calculated in accordance with the following formula:  

$$Y = B \times S$$
 Where:  
 $Y$  is the cash equivalent of the unlisted Taiwan HoldCo Shares comprised in the Basic Entitlement of the Relevant Shares for which the Cash Election is exercised, rounded down to the nearest cent;  
 $B$  is **US\$0.0336568**, being the cash equivalent of each unlisted Taiwan HoldCo Share, calculated by dividing the issued share capital of Taiwan HoldCo upon completion of the Internal Restructuring Exercise, being US\$74,119,520, by the total number of unlisted Taiwan HoldCo Shares in issue upon completion of the Internal Restructuring Exercise (which will be equivalent to the total number of Shares in issue as at the Books Closure Date of 2,202,218,293), and rounded up to the nearest seven decimal places; and  
 $S$  is the number of the Relevant Shares held by you as at the Books Closure Date for which the Cash Election is exercised, which is also equivalent to the number of unlisted Taiwan HoldCo Shares comprised in the Basic Entitlement in respect of such Relevant Shares.
9. In respect of the Shares for which the Basic Entitlement is to be received as indicated in Box (B) overleaf (the "**Balance Shares**"), you will be entitled to receive:
  - (i) the cash amount representing your pro-rata entitlement to the Cash Distribution in respect of the Balance Shares, calculated by multiplying the Cash Distribution per Share (being US\$0.0068113) with the number of Balance Shares, rounded down to the nearest cent; and
  - (ii) share certificate(s) reflecting the aggregate number of unlisted Taiwan HoldCo Shares registered in your name, such number being equal to the number of Balance Shares held by you as at the Books Closure Date for which the Basic Entitlement is to be received.
10. The Company and CDP take no responsibility for the taxation liabilities or the tax consequences of any election made by you. As individual circumstances and laws vary considerably, you should seek your own specific taxation advice if you are in any doubt.
11. If you are in any doubt as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.
12. The information contained herein is derived from and should be read in conjunction with the full text of the Circular. A copy of the Circular is available on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).
13. These materials do not constitute an offer, invitation, or solicitation, to purchase or subscribe for unlisted Taiwan HoldCo Shares in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in any connection with, any contract or commitment whatsoever.

### Personal Data Privacy

For the purposes of implementing and administering the Cash Election, the Cash Distribution and the Distribution *in specie*, responding to instructions or enquiries made or purportedly made by a Shareholder, and enforcing rights or fulfilling obligations under any applicable laws, listing rules, regulations or guidelines or the terms of conditions of the Capital Reduction and Distribution set out in the Circular and in this Cash Election Form, the Company and/or CDP will collect, use and disclose the personal data of Shareholders who are individuals, as contained in each submitted Cash Election Form, or which is otherwise collected from Shareholders (or their authorised representatives) and public sources. Each Shareholder consents to the collection, use and disclosure of his personal data for all such purposes, including disclosure of data to related corporations of the Company, CDP and/or third parties who provide services to the Company and/or CDP, and to the collection, use and further disclosure by such parties for such purposes.