RICH CAPITAL HOLDINGS LIMITED (F.K.A. INFINIO GROUP LIMITED)

(Incorporated in the Republic of Singapore) (Company Registration No. 199801660M)

COMPLETION OF PROPOSED PURCHASE OF PROPERTY FOR REDEVELOPMENT

The board of directors (the "Board") of Rich Capital Holdings Limited (the "Company") refers to its:

- (i) announcement dated 13 February 2018 and 28 March 2018 in relation to, *inter alia*, the Proposed Diversification and the Proposed Acquisition;
- (ii) announcement dated 29 March 2018 in relation to the incorporation of a wholly-owned subsidiary of the Company, First Capital Pte. Ltd.;
- (iii) circular dated 6 March 2018 in relation to, *inter alia*, the Proposed Diversification and the Proposed Acquisition ("**Circular**"); and
- (iv) announcement dated 29 March 2018 in relation to, *inter alia*, the Proposed Purchase of Property for Redevelopment Exercise of Option to Purchase (collectively, the "Circular and Announcements");

Unless otherwise defined, capitalised terms not defined herein shall bear the same meanings ascribed to them in the Circular and Announcements.

The Board is pleased to announce that following the exercise of the Option to Purchase, the Proposed Purchase has been completed with all terms under the OTP being fulfilled and the balance purchase price of the Property had been paid to the Vendor within 12 weeks from 29 March 2018.

BY ORDER OF THE BOARD RICH CAPITAL HOLDINGS LIMITED

Soong Kar Leong Executive Director 28 June 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).