



WORLD CLASS GLOBAL

(Incorporated in the Republic of Singapore)

(Company Registration No. 201329185H)

**PROPOSED ACQUISITION BY ASPIAL CORPORATION LIMITED OF ALL THE ISSUED  
ORDINARY SHARES IN THE CAPITAL OF WORLD CLASS GLOBAL LIMITED (OTHER THAN  
THOSE HELD BY ASPIAL CORPORATION LIMITED) BY WAY OF A SCHEME OF  
ARRANGEMENT**

**EFFECTIVE DATE OF THE SCHEME**

---

**1. INTRODUCTION**

The board of directors (the "**Board**") of World Class Global Limited (the "**Company**") refers to:

- (a) the scheme document (the "**Scheme Document**") despatched electronically to the Scheme Shareholders on 28 May 2021 in relation to the proposed acquisition by Aspiac Corporation Limited (the "**Offeror**") of all the issued ordinary shares in the capital of the Company (the "**WCG Shares**") (other than the WCG Shares held by the Offeror) by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act, Chapter 50 of Singapore and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 14 June 2021 released by the Company in relation to, *inter alia*, the approval of the Scheme by the requisite majority of Scheme Shareholders at the Scheme Meeting held on 14 June 2021;
- (c) the announcement dated 22 June 2021 released by the Company in relation to the update on the hearing of the application to the court to sanction the Scheme; and
- (d) the announcement dated 12 July 2021 released by the Company in relation to, *inter alia*, the sanction of the Scheme by the Court.

*Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Scheme Document.*

**2. EFFECTIVE DATE OF THE SCHEME**

The Board wishes to announce that a copy of the Court Order has been lodged with ACRA on 22 July 2021. The Scheme has therefore become effective and binding in accordance with its terms on 22 July 2021 (the "**Effective Date**").

### 3. PAYMENT OF THE SCHEME CONSIDERATION

Each Entitled Scheme Shareholder will receive the Offeror Share Certificates or confirmation notes representing the relevant number of new Offeror Shares to be allotted and issued to such Entitled Scheme Shareholder not later than seven (7) Business Days after the Effective Date (i.e by 2 August 2021). A further announcement will be made upon payment of the Scheme Consideration.

### 4. KEY DATES

Entitled Scheme Shareholders are reminded to note the following expected dates:

Expected date for payment of the Scheme Consideration : 28 July 2021

Expected date for delisting of the WCG Shares : 30 July 2021

**The above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.**

**Scheme Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank, manager, solicitor, accountant, tax adviser or other professional adviser immediately.**

### 5. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company (excluding information relating to the Offeror) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Company do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By order of the Board

**WORLD CLASS GLOBAL LIMITED**  
22 July 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*