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CFLD (CAYMAN) INVESTMENT LTD.

(incorporated with limited liability in the Cayman Islands)

Announcement of the results of meetings of the holders in relation to the outstanding (i) US\$920,000,000 6.5 per cent. Guaranteed Bonds due 2020 (ISIN: XS1729851490) (the “2020 Bonds”), (ii) US\$350,000,000 6.65 per cent. Subordinated Guaranteed Perpetual Securities (ISIN: XS1740223216) (the “Perpetual Securities”), (iii) US\$200,000,000 9.0 per cent. Guaranteed Bonds due 2021 (ISIN: XS1835626810) (the “June 2021 Bonds”), (iv) US\$940,000,000 9.0 per cent. Guaranteed Bonds due 2021 (ISIN: XS1860402954) (the “July 2021 Bonds”) and (v) US\$60,000,000 9.0 per cent. Guaranteed Bonds due 2021 (ISIN: XS1924881334) (the “December 2021 Bonds”) held at the offices of Sidley Austin at 39/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong on 26 March 2019 at 10:00 a.m., 10:05 a.m., 10:10 a.m., 10:15 a.m. and 10:20 a.m. (Hong Kong time) (or as soon thereafter as the previous meeting convened by the Issuer shall have been concluded or adjourned but no earlier than stated meeting time, as applicable), respectively (the “Meetings”)

Reference is made to the announcement dated 4 March 2019 (the “**Announcement**”) by CFLD (Cayman) Investment Ltd. regarding the consent solicitations in relation to the 2020 Bonds, the Perpetual Securities, the June 2021 Bonds, the July 2021 Bonds and the December 2021 Bonds (the “**Consent Solicitations**”). Terms used herein not otherwise defined shall have the meanings ascribed to them in the Announcement.

The Issuer announces that, at the Meeting of the holders of the 2020 Bonds convened pursuant to the relevant Notice of Meeting, the Extraordinary Resolution set out in such notice was duly passed, and that, pursuant to the passing of such Extraordinary Resolution, the Issuer, the Company and the trustee for the 2020 Bonds, in order to implement the relevant proposals as set out in the Consent Solicitation Memorandum, have executed a sixth supplemental trust deed

dated 26 March 2019, amending the provisions of the trust deed dated 21 December 2017 (as amended from time to time) constituting the 2020 Bonds.

The Issuer announces that, at the Meeting of the holders of the Perpetual Securities convened pursuant to the relevant Notice of Meeting, the Extraordinary Resolution set out in such notice was not passed. The Issuer has, in exercising its sole discretion in accordance with the Consent Solicitation Memorandum, waived the interconditionality contained in the Consent Solicitation Memorandum to implement the relevant proposals with respect to the Securities other than the Perpetual Securities.

The Issuer announces that, at the Meeting of the holders of the June 2021 Bonds convened pursuant to the relevant Notice of Meeting, the Extraordinary Resolution set out in such notice was duly passed, and that, pursuant to the passing of such Extraordinary Resolution, the Issuer, the Company and the trustee for the June 2021 Bonds, in order to implement the relevant proposals as set out in the Consent Solicitation Memorandum, have executed a supplemental trust deed dated 26 March 2019, amending the provisions of the trust deed dated 21 June 2018 (as amended from time to time) constituting the June 2021 Bonds.

The Issuer announces that, at the Meeting of the holders of the July 2021 Bonds convened pursuant to the relevant Notice of Meeting, the Extraordinary Resolution set out in such notice was duly passed, and that, pursuant to the passing of such Extraordinary Resolution, the Issuer, the Company and the trustee for the July 2021 Bonds, in order to implement the relevant proposals as set out in the Consent Solicitation Memorandum, have executed an eighth supplemental trust deed dated 26 March 2019, amending the provisions of the trust deed dated 31 July 2018 (as amended from time to time) constituting the July 2021 Bonds.

The Issuer announces that, at the Meeting of the holders of the December 2021 Bonds convened pursuant to the relevant Notice of Meeting, the Extraordinary Resolution set out in such notice was duly passed, and that, pursuant to the passing of such Extraordinary Resolution, the Issuer, the Company and the trustee for the December 2021 Bonds, in order to implement the relevant proposals as set out in the Consent Solicitation Memorandum, have executed a supplemental trust deed dated 26 March 2019, amending the provisions of the trust deed dated 27 December 2018 (as amended from time to time) constituting the December 2021 Bonds.

Copies of the sixth supplemental trust deed relating to the 2020 Bonds, the supplemental trust deed relating to the June 2021 Bonds, the eighth supplemental trust deed relating to the July 2021 Bonds and the supplemental trust deed relating to the December 2021 Bonds are available for inspection by holders of the relevant series of Securities at the offices of the principal paying agents, respectively, as specified below.

The Issuer is pleased to announce that it currently expects that the relevant applicable Consent Fee will be paid on or about 28 March 2019.

The Bank of New York Mellon, London Branch

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The Solicitation Agent for the Consent Solicitations is:

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Attention: Head of Debt Syndicate and Head
of EMEA Debt Capital Markets Group

**The Hongkong and Shanghai Banking
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26 March 2019