



FUJI OFFSET PLATES MANUFACTURING LTD
(Company Registration No. 198204769G)
(Incorporated in Singapore)

**LETTER OF INTENT TO ENTER INTO A JOINT VENTURE AND SHAREHOLDERS' AGREEMENT
WITH AME PROPERTIES SDN BHD**

The Board of Directors (the "**Board**") of Fuji Offset Plates Manufacturing Ltd (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Fujiplates Manufacturing Sdn Bhd ("**FPM**") has signed a Letter of Intent with AME Properties Sdn Bhd ("**AME**"), an independent and unrelated third party, on 28 August 2015 to enter into a Joint Venture and Shareholders' Agreement (collectively "**Agreements**") for the purpose of purchasing and carrying out development on three parcels of land measuring in aggregate approximately 188.743 acres located in the Mukim of Tebrau, District of Johor Bahru and Mukim of Senai, District of Kulaijaya, State of Johor (the "**Land**"), and to subscribe for new shares (the "**Subscription**") in IPark Development Sdn Bhd ("**IPark**"), a wholly-owned subsidiary of AME. Following the Subscription, FPM will hold a 20% equity interest in IPark.

We were informed that IPark was incorporated under the Malaysia Companies Act, 1965 on 28 September 2012 as a private limited company with an authorized share capital of RM100,000 comprising 100,000 ordinary shares of RM1.00 each ("**IPark Shares**") and an issued and paid up share capital of RM100,000.00.

IPark had entered into a Sale and Purchase Agreement for the purchase of the Land ("**Land S&P**") from Senai Airport City Sdn. Bhd. (*formerly known as Enigma Harmoni Sdn Bhd*), a wholly-owned subsidiary of Senai Airport Terminal Services Sdn Bhd, which in turn is a wholly-owned subsidiary of MMC Corporation Berhad, a company listed on Bursa Malaysia. The Land S&P is subject to the terms and conditions as contained therein before the Land will be transferred to IPark.

The Letter of Intent shall not be construed as constituting any binding contract between the Parties. FPM and AME will negotiate definitive terms and Agreements for the contemplated transaction containing all terms and conditions as may be mutually agreed upon in writing by the Parties within thirty (30) days from 28 August 2015 or any other extended period as may be mutually agreed upon in writing by the Parties.

The rationale for the proposed investment is mainly to enable the Company to tap into the industrial and commercial property market in Malaysia with an established Joint Venture partner which, among other businesses, is well known in Malaysia for real estate development and the construction of industrial and commercial premises. It will also allow the Company to deploy its cash reserves for investment holding purposes.

The Company will make further announcements in relation to the contemplated transaction as and when material developments arise.

The contemplated transaction is not expected to have any material effect on earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the contemplated transaction other than through their shareholdings in the Company.

Meanwhile, shareholders and investors are advised to exercise caution when dealing with the shares of the Company as the contemplated transaction is subject to the signing of the Agreements.

By Order of the Board

David Teo Kee Bock
Chairman
31 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Kwan (Tel: 65-6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.