



**OXLEY HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore under Registration No. 201005612G)

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**APPLICATION OF SCRIP DIVIDEND SCHEME TO FINAL TAX EXEMPT (ONE-TIER) DIVIDEND  
AND SPECIAL TAX EXEMPT (ONE-TIER) DIVIDEND  
- ISSUE PRICE OF NEW SHARES**

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The Board of Directors (the "**Board**") of Oxley Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcements on 24 November 2020 (the "**Announcements**") pertaining to the notices of the record date for the final tax exempt (one-tier) dividend of \$0.005 per ordinary share and the special tax exempt (one-tier) dividend of \$0.01 per ordinary share for the financial year ended 30 June 2020 (collectively, the "**Final and Special Dividends**") and the application of the Oxley Holdings Limited Scrip Dividend Scheme (the "**Scheme**") to the Final and Special Dividends. All capitalised terms herein shall, unless otherwise defined herein, bear the meanings ascribed thereto in the Announcements or the Terms and Conditions of the Scheme.

Further to the Announcements, the Board wishes to announce that the Issue Price is \$0.2138 for each new Share. The Issue Price represents a discount of 5% to the average of the last dealt prices of a Share on the SGX-ST for each of the Market Days during the Price Determination Period between 1 December 2020 and 2 December 2020 (both dates inclusive) (being the period commencing on the day on which the Shares are first quoted ex-dividend on the SGX-ST and ending on the Record Date).

Fractional entitlements to the new Shares will be rounded down to the nearest whole number.

The Notices of Election will be despatched to the Entitled Shareholders on or about 15 December 2020. The Final and Special Dividends will be paid on or about 18 January 2021. Entitled Shareholders who elect not to participate in the Scheme will receive the Final and Special Dividends in cash.

By Order of the Board

Ching Chiat Kwong  
Executive Chairman and CEO

3 December 2020