



UPDATES ON 50TH ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Tuan Sing Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to inform shareholders of the Company of the updates and measures to be implemented by the Company in the conduct of its forthcoming 50th annual general meeting (“**AGM**”) amid the evolving COVID-19 situation.

The current COVID-19 outbreak continues to bring about unprecedented events and much uncertainties. The Board and Management having considered relevant factors intend to, and at all times, in compliance with the regulations and guidelines set out by the authorities, to proceed with the Company’s AGM employing a platform that best protects the health and wellbeing of our shareholders.

With reference to the Company’s Notice of AGM dated 24 March 2020, we intend to proceed with our AGM as scheduled on Wednesday, 22 April 2020 at 10:00 am, at a different venue at the Company’s registered office at 9 Oxley Rise, #03-02 The Oxley, Singapore 238697 instead of 18 Robinson Road, Level 27, Singapore 048547.

The AGM is an important platform for the Company to engage with its shareholders on material matters pertaining to the financial year. We fully recognise and respect the sanctity of the AGM and appreciate the opportunity to interact with shareholders through such events. However, the conduct of our 50th AGM will be under strict provisions promulgated under the Infectious Diseases (Measures to Prevent Spread of COVID-19) Regulations 2020 (“**Regulations**”), and in accordance with the ACRA-MAS-SGX RegCo updated guidance on conducting general meetings (“**Joint Statement**”).

Based on the guidance set out in the Joint Statement, listed companies may elect to defer AGMs, or proceed with their AGMs before 30 April 2020 with the recommended safe distancing measures. In accordance with our legal and regulatory obligations, the Company is required to comply with these regulations and guidance issued by the authorities.



The Company will, in compliance with the Regulations and guidance set out in the Joint Statement, put in place the following strict measures for the conduct of its upcoming AGM. We have also provided a Frequently Asked Questions to assist shareholders with some of their queries.

- (a) **Quorum & Attendance in Person:** As the Company is required to restrict in-person attendance at the venue of the AGM, the shareholder attendees will be limited to two shareholders (or represented by their proxies) in order to comply with the requirement of minimum quorum under the Company's Constitution. Accordingly, no other shareholders will be able to attend the AGM in person.

- (b) **Live Webcast:** Shareholders may watch the AGM proceedings through a live webcast via their mobile phones, tablets or computers. To do so, shareholders must first register at <https://www.tuansing.com/agm.aspx>, which will be operational from 15 April 2020 onwards. Registrations must be completed on or before 19 April 2020 at 10:00 am ("**Registration Closing Date**") for the Company to verify shareholder status. Following verification, authenticated shareholders will receive notification and a unique link which they can click on to access the webcast of the AGM proceedings by 21 April 2020.

- (c) **Voting:** All shareholders who wish to vote at the AGM must submit their Proxy Forms in advance. The Proxy Form is set out in the Company's Annual Report and may be downloaded from the Company's website at www.tuansing.com. Shareholders must submit the completed Proxy Forms by mail to **9 Oxley Rise, #03-02 The Oxley, Singapore 238697** or by electronic mail to proxyform@tuansing.com by the Registration Closing Date.

- (d) **Q&A:** Shareholders may also submit questions related to the AGM via electronic mail at SHquestions@tuansing.com by the Registration Closing Date. The Company will endeavour to address substantial questions from shareholders during the live webcast of the AGM proceedings and upload the responses on the SGXNet and the Company's website after the AGM.



TUAN SING HOLDINGS LIMITED
(Registration No. 196900130M)

In light of the COVID-19 situation, the government or any regulatory bodies may further revise or impose new directions or restrictions on the holding of AGMs. We will continue to monitor the situation and will keep our shareholders updated accordingly. Meanwhile, shareholders are encouraged to continue to regularly check the Company's website for updates until the date of AGM.

The COVID-19 outbreak is an unprecedented crisis, and all of us have a role to play in the fight against it. While it is regrettable that we will not be able to meet our shareholders in person this year, nothing is more important than the health of our shareholders and families.

By Order of the Board of Tuan Sing Holdings Limited

Tan Sock Kiang

Group Company Secretary

13 April 2020