SILKROAD NICKEL LTD.
(Registration No. 200512048E)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 SEPTEMBER 2021

The board of directors ("**Board**") of Silkroad Nickel Ltd. (the "**Company**") wishes to announce that all resolutions as set out in the Notice of Extraordinary General Meeting dated 15 September 2021 voted by way of poll, were passed by shareholders of the Company at the Extraordinary General Meeting of the Company (the "**EGM**") held by way of electronic means today.

The information required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**") is set out below:-

(A) POLL RESULTS

The breakdown of all valid votes cast at the EGM is set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 1 The potential dilution of the Company's shareholding interest in FE Resources Pte. Ltd. pursuant to the issuance of an option by FE Resource Pte. Ltd. to GFL International Co., Limited (and exercise thereof by (and at the sole discretion of) GFL International Co., Limited) ("**Potential Dilution**")	177,727,873	177,723,873	99.9977%	4,000	0.0023%
Resolution 2 The proposed transfer of shares amounting to 25% of the issued share capital in FE Resources Pte. Ltd. held by the Company to GFL International Co., Limited ("**Proposed Transfer**") and the Potential Dilution as a major transaction under Chapter 10 of the Catalist Rules	177,727,873	177,723,873	99.9977%	4,000	0.0023%

(B) ABSTENTION FROM VOTING

No party was required to abstain from voting on any of the aforesaid resolutions at the EGM.

(C) SCRUTINEER

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the conduct of the poll at the EGM.

By Order of the Board

Syed Abdel Nasser Bin Syed Hassan Aljunied
Chairperson of the EGM
Executive Director

30 September 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road. #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.