

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH RULES 707(1), 707(2) AND 711A
OF THE SGX-ST LISTING MANUAL**

1. Introduction

The Board of Directors (“**Board**”) of Fu Yu Corporation Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the following:

- (a) 60-day extension of time to hold its AGM for FY2024 from the current deadline of 30 April 2025 prescribed under Rule 707(1) of the SGX-ST Listing Manual (“**Listing Manual**”) to 29 June 2025;
- (b) 60-day extension of time to issue its annual report for FY2024 from the current deadline of 15 April 2025 prescribed under Rule 707(2) of the Listing Manual to 14 June 2025; and
- (c) 45-day extension of time to issue its sustainability report for FY2024 from the current deadline of 30 April 2025 prescribed under Rule 711A of the Listing Manual to 14 June 2025;

(collectively, the “**EOT Application**”)

2. Reasons for the EOT Application

The Company is seeking the EOT Application for the following reasons:

- (a) As announced by the Company previously in its announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025, 26 February 2025, 20 March 2025, 27 March 2025, 1 April 2025 and 7 April 2025, there have been multiple requisitions by a shareholder for the Company to convene an Extraordinary General Meeting (“**EGM**”) to consider proposed resolutions to remove and appoint independent non-executive directors to the Board, and the Company has appointed independent professionals to conduct an investigation into the affairs of Fu Yu Supply Chain Solutions Pte. Ltd. (“**FYSCS**”) (the “**Ongoing Investigations**”).
- (b) The Company is of the view that the ongoing matters as described in the Company’s previous announcements may have an impact on the financial statements of the Company for FY2024. Given that the Board will need to assess such impact on the financial statements (if any) before being able to make the requisite confirmations to SGX as required under the Listing Manual, the Company is of the view that it would be prudent to complete the Ongoing Investigations before issuing the financial statements. This would correspondingly impact the issuance of the Company’s annual report for FY2024 (“**FY2024 AR**”) as the Company will also need time to finalise and publish the FY2024 AR and to circulate the Notice of AGM to the Company’s shareholders.
- (c) As the Company’s sustainability report traditionally makes reference to its annual report, to allow shareholders a comprehensive review of the Company’s activities in the past financial year, the Company is seeking an extension of the deadline to issue its

sustainability report for FY2024 to align with the issuance of the FY2024 AR. The sustainability report will be published within the FY2024 AR.

- (d) the indicative timelines for the release of the FY2024 results as well as the convening of AGM for FY2024 are as follows:

Event	Indicative Date (on or before)
Date of issuance of Annual Report	12 June 2025
Date of issuance of Sustainability Report	12 June 2025
Date of Notice of AGM for FY2024	12 June 2025
Expected date of AGM for FY2024	27 June 2025

3. Application to Accounting and Corporate Regulatory Authority

The Company has concurrently submitted an application to the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) for the extension of time to hold its AGM and to file its annual return for FY2024 under Section 175 and Section 197 of the Companies Act 1967 of Singapore.

4. Further Announcements

The Company will update shareholders on the outcome of the EOT Application to SGX-ST and ACRA in due course.

BY ORDER OF THE BOARD

Seow Jun Hao David
Executive Director and Group Chief Executive Officer
8 April 2025