

RafflesEducation

(Incorporated in the Republic of Singapore)
Company Registration No. 199400712N

For Immediate Release

RafflesEducation's Placement Attracts Strong Interest from Prominent Institutional Investors and Ultra High Net Worth Individuals

- Prominent institutional investors (in alphabetical order) such as Areca Capital, Asdew Acquisitions, Azure Capital, ICH Synergrowth Fund, Lion Global Investors Ltd (as investment manager for and on behalf of its clients) and Maybank Asset Management Singapore Pte. Ltd. and also ultra high net worth individuals Mr Roland Ng San Tiong and Mr Bobby Lim Chye Huat and a few others are some of the placees for the Placement.
- **Maybank Securities Pte. Ltd. is the Placement Agent in relation to the Placement.**

Singapore, 16 January 2026 – Raffles Education Limited (“RafflesEducation” or the “Company”, and together with its subsidiaries, the “Group”), a premier education group with more than 35 years of track record in Asia, is pleased to announce that the Company has completed a placement of 44,660,300 treasury shares (the “Placement Shares”) at S\$0.127 per share (the “Placement”) that raised net proceeds of approximately S\$5.5 million.

Over the past 35 years, the Group has built up an agile and robust business model in Asia's education industry with the trusted Raffles Education brand.

In recent years, the Group has undertaken various deleveraging initiatives, progressively reducing debt via targeted non-core asset divestments towards a net cash position.

As at 30 June 2025, the Group has amassed net assets of S\$640.6 million (as at 30 June 2025) that is underpinned by substantial freehold property assets acquired and developed for its own education business over the past 12 years across Asia.

Moving ahead, with a scalable platform for growth, RafflesEducation is well-positioned to capture significant growth opportunities in Southeast Asia's education market.

Commenting on the Placement, Chairman and CEO of RafflesEducation, Mr. Chew Hua Seng (周华盛) said, “The strong interest from prominent institutional investors and high net worth individuals reaffirms the Company's business strategies and growth potential in Asia's education industry.

We continue to see strong prospects in the education industry in Asean, prioritising growth in Thailand, Malaysia and Indonesia, where there is low incremental capex to scale our premium K-12 enrolments.

With a disciplined financial approach, the Group is well-positioned to pursue expansion that is both prudent and value-accretive, reinforcing the Group's long-term growth trajectory and support the creation of sustainable value for stakeholders.”

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This press release is to be read in conjunction with the Company's announcements released on 16 January 2026, which can be downloaded via www.sgx.com.

About Raffles Education Limited

(SGX Stock Code - NR7 / Bloomberg Code - RLS:SP / Reuters Code - RLSE.SI)

Since establishing its first college in Singapore in 1990, RafflesEducation has established itself as a premier education group, providing a full spectrum of education services through a vast network of 16 educational institutions across 9 countries in Asia Pacific and Europe: Cambodia, India, Indonesia, Italy, Malaysia, Saudi Arabia, Singapore, Thailand, and the People's Republic of China.

The Group, through its Hong Kong Stock Exchange listed subsidiary, Oriental University City Holdings (H.K.) Ltd., leases education facilities to 8 educational institutions, offering a wide variety of vocational and technical courses, catering to a student population of approximately 10,000.

For more information, please visit the Company's website at: <https://raffles.education/>

Issued on behalf of Raffles Education Limited by 8PR Asia Pte Ltd.



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