

CHINA SPORTS INTERNATIONAL LIMITED
(UNDER JUDICIAL MANAGEMENT)
(the "**Company**")
(Incorporated in Bermuda)
(Company Registration Number: 39798)

UPDATE ON TIMELINE FOR SCHEME MEETINGS

*The Company refers to its announcements dated 15 November 2019, 25 November 2019, 10 July 2020, 30 July 2020, 2 September 2020, 24 September 2020, 25 September 2020, 31 October 2020, 15 November 2020, 7 December 2020, 24 December 2020, 30 December 2020, 8 January 2021 and 2 February 2021 (collectively, the "**Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

Reference is made to the announcement dated 8 January 2021 in relation to the court timelines to be observed in relation to the convening of Scheme Meetings.

Having regard that the submission of the draft information memorandum and relevant documents was made by the Transferee on 30 January 2021 and the regulatory review timeline may be affected by the lunar new year, the Judicial Managers intend to apply to the Court to seek adjustments and suitable extensions to the court timelines in relation to the convening of Scheme Meetings. The outcome of the application and any adjustments to the timeline would be announced in due course.

Further updates will be announced periodically and as and where there are other material developments.

Submitted by the Judicial Managers
For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Deloitte & Touche LLP
9 February 2021