

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE

INFORMAL MEETING OF NOTEHOLDERS RELATING TO THE SERIES 001 S\$50,000,000 5.50% FIXED RATE NOTES DUE ON 19 SEPTEMBER 2017 (ISIN: SG6SJ3000005) (THE “NOTES”) ISSUED UNDER THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 31 May 2017, 14 June 2017 and 5 July 2017.

1. Informal Meeting

The Board of Directors of Falcon Energy Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 July 2017 in relation to the convening of a second informal meeting with holders of the Notes (“**Noteholders**”) on 12 July 2017 (“**Second Informal Meeting**”).

Subsequent to the aforesaid announcement, the Company has convened and held the Second Informal Meeting earlier today. The Second Informal Meeting was convened in order for the Company to update Noteholders on the various options relating to the impending maturity of the Notes.

The Board wishes to inform Shareholders and Noteholders that the Company has indicated to Noteholders present that the Company intends to seek the indulgence of Noteholders for an extension of the maturity date of the Notes by a period of three years and waiver of all Note covenants by way of a consent solicitation exercise (“**Consent Solicitation Exercise**”). As of now, the terms of the Consent Solicitation Exercise have not been finalised. When the terms of the Consent Solicitation Exercise are closer to finalisation, the Board will convene a third informal meeting of Noteholders to provide a further update to Noteholders of the terms of the Consent Solicitation Exercise as well as to receive further feedback from Noteholders (“**Third Informal Meeting**”).

The Company will make an announcement of the date and time of the Third Informal Meeting in due course. Noteholders, other than those who were at the Second Informal Meeting today, who wish to attend the Third Informal Meeting are requested to send an email containing their names and NRIC / other identification numbers to the Company at the email address slwong@feg.com.sg one business day prior to the said Third Informal Meeting.

2. Caution in Trading

Shareholders and potential investors are advised to exercise caution in trading their Shares and Noteholders are advised to exercise caution in trading their Notes. The Company will make further announcements as appropriate or when there are further developments. Shareholders and Noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and Noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
12 July 2017