

FULLERTON HEALTH ANNOUNCES A SIGNIFICANT INVESTMENT FROM PING AN CAPITAL

Shanghai, November 28, 2017 – Fullerton Healthcare Corporation Limited (“Fullerton Health” or the “Group”), a leading provider of corporate healthcare solutions across Asia Pacific, today announced a significant investment from Ping An Capital Co., Ltd. (“Ping An Capital”), the core equity investment platform of Ping An Insurance (Group) Company of China, Ltd (“Ping An of China”).

To provide more affordable and accessible healthcare to its people, China has been reforming its healthcare system, starting with increasing medical spending, building capacity at the grassroots level and gradually increasing focus on supply side reform, reducing costs and improving efficiency.

David Sin, Deputy Chairman, Fullerton Health commented: “This partnership is an important milestone for Fullerton Health in China. Together with its related parties, the investment team of Ping An Capital led an investment of more than RMB 800 million into Fullerton, further cementing our relationship with Ping An of China. With the investment, Ping An Capital and its related parties have become Fullerton’s second largest shareholder. The partnership offers a broad platform for Fullerton Health to expand our presence in the growing Chinese enterprise healthcare market.”

Dr. Michael Tan, Co-Founder and Group CEO of Fullerton Health commented: “With the deepening of China’s healthcare reform, there is no better time for Fullerton Health to expand into the Chinese market. As a leading provider of corporate healthcare solutions in the Asia Pacific region with a proven track record, Fullerton Health is uniquely positioned to offer quality healthcare that is affordable and accessible in China. Working closely with our China partners, we look forward to using our expertise to meet the ever-increasing demands of the Chinese healthcare market.”

Although China’s private healthcare market is still in its early stages of development, it has great potential due to the country’s rapid economic growth, favourable demographic changes, and low penetration rate of the existing enterprise healthcare service market. According to a 2016 Frost & Sullivan research report, China’s market for enterprise healthcare management will grow from \$5.7 billion in 2010 to \$21.1 billion in 2020.

Fullerton Health focuses on delivering enterprise healthcare services and currently serves over 25,000 companies. As a first step for its mainland China operations, Fullerton Health plans to establish approximately 100 clinics in major cities of Beijing, Shanghai and Guangzhou.

Liu Dong, Principal Partner of Ping An Capital commented, “Fullerton Health provides comprehensive medical services across five countries and regions in the Asia Pacific region. As Ping An of China’s core equity investment platform, Ping An Capital’s investment into Fullerton Health paves the way for Fullerton Health to adapt its well-established business model in mainland China. In addition to capital investment, Ping An Capital will leverage healthcare resources from Ping An of China, including Ping An health insurance, Ping An Good Doctor and Ping An Wanjia Healthcare to help boost Fullerton Health’s business expansion in mainland China.”

Ping An Insurance (Group) Company of China, Ltd., the controlling shareholder of Ping An Capital, became the world’s largest insurer by market value in 2017. In the first half of 2017, Ping An’s life and health insurance new business value reached nearly RMB38.5 billion, a robust growth of 46.2% year-on-year. The company has also been making consistent investments in the healthcare sector. Via the online “Ping An Good Doctor” health management platform and the offline “Ping An Wanjia Healthcare” health service chain, Ping An has connected hospitals, clinics, doctors, drug stores, check-up centers and other medical institutions to provide patients with comprehensive healthcare services. As of May 2017, Ping An Good Doctor provided health management services to 160 million Chinese users.

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About Fullerton Health

Fullerton Health is a leading provider of corporate healthcare solutions across Asia Pacific. Founded in Singapore in 2011, today we own more than 260 medical centres across 7 countries. We harness these resources to provide you healthcare that is affordable, yet accessible.

More than 25,000 corporations, from multinational companies to small medium enterprises and government organisations, have chosen to use our services. Our integrated healthcare model and our scale mean we can offer one-stop, cost-effective solutions to our corporate and insurer clients, and better care to our patients.

What's more, we are strong believers in innovation, and in staying ahead of technological developments. This means we have our own advanced technology system that powers the Fullerton network, and enables this network to grow further. This gives us a continuing ability to improve business performance and efficiency, which in turn creates cost-savings for our customers.

With 50 years of experience listening and caring, and an experienced management team that brings the best from different industries, we are now better poised to transform healthcare in Asia, making it affordable and accessible to those we serve.

For more information on Fullerton Health, please visit <http://www.fullertonhealth.com/>.

About Ping An Capital

Ping An Insurance (Group) Company of China, Ltd. Is the controlling shareholder of Ping An Capital Co. Ltd. Ping An Capital is the core equity investment platform of Ping An of China.

About Ping An Insurance (Group) Company of China

Ping An Insurance (Group) Company of China, Ltd. ("Ping An of China", "the Company" or "the Group") was founded in 1988 in Shekou, Shenzhen, China. The Group was the first insurance company in China to adopt a shareholding structure. It has developed into a personal financial services group with three core businesses — insurance, banking and investment — driven by growth of its core finance and internet finance offers. The Group's shares are listed on the HKEx (stock code: 2318) and the Shanghai Stock Exchange (stock code: 601318).

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