

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

INTEREST-FREE CASH ADVANCE

The Board of Directors (the “**Board**” or “**Directors**”) of Mary Chia Holdings Limited (the “**Company**” or “**Borrower**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a cash advance agreement (the “**Agreement**”) with Ms Mary Chia Ah Tow (“**Ms Mary Chia**” or “**Lender**”). Pursuant to the Agreement, the Lender has agreed to grant an unsecured interest-free cash advance of S\$2,200,000 (the “**Advance**”) to the Company, subject to the following terms and conditions of the Agreement:

Principal Amount	:	S\$2,200,000
Repayment Date	:	On or before 15 April 2018. The term of the Advance may be extended only upon the mutual agreement of the both parties.
Repayment	:	The Company shall repay the Advance in full on the Repayment Date.
Interest	:	No interest in chargeable on the Advance.
Cost and Expenses	:	Each party shall bear its own legal and other costs and expenses incurred in connection with the preparation of, and the transactions contemplated under the Agreement.
Governing Law	:	The Agreement is governed by the laws of Singapore.

Ms Mary Chia, being the mother of Ms Wendy Ho, the Chief Executive Officer of the Company, is considered as an interested person and the Advance will constitute an interested person transaction within the meaning of Chapter 9 of the Catalist Rules. The Advance is not subject to the immediate announcement and/or shareholders’ approval requirements under Rules 905 and 906 of the Catalist Rules as no interest is payable to the Lender. The Board and the Audit Committee of the Company have reviewed the Agreement and are satisfied on its terms and conditions and are of the view that the Advance is not prejudicial to the interests of the Company and its minority shareholders. The Advance will be utilized for working capital and the repayment of unsecured borrowings.

By order of the Board
Yeung Koon Sang @ David Yeung
Lead Independent Director
27 March 2018

*This announcement has been prepared by Mary Chia Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).