



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

LEASE AGREEMENT IN RESPECT OF LAND AT TANJUNG LANGSAT INDUSTRIAL COMPLEX

The Board of Directors (the "**Board**") of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement on 14 May 2014 wherein it was announced that the Company's wholly-owned subsidiary, KTL Offshore (Malaysia) Sdn. Bhd. (the "**Lessee**") had accepted a letter of offer to lease an additional piece of land at Tanjung Langsat Industrial Complex in Johor Bahru, Malaysia (the "**Land**").

Further to the said announcement, the Company wishes to inform that the Lessee had entered into a lease agreement dated 3 September 2014 (the "**Lease Agreement**") with Johor Corporation (the "**Lessor**") for the lease of the Land (the "**Lease**").

The Lease is for 30 years with effect from the date the Lessee takes vacant possession of the Land, with an option to renew for another 30 years. The total area of the Land is approximately 100,014 square feet. Under the Lease Agreement, the Land will be used for the purpose of production and warehousing of all sorts of rigging gears for mooring, towing and lifting purposes and for any other related purposes.

The total lease consideration is RM4,210,383 (approximately S\$1,666,422). 10% of the lease consideration had been paid on 22 May 2014 and an additional 20% had been paid upon the signing of the Lease Agreement. The balance 70% will be paid within three months from the date of the Lease Agreement.

The Lessee is not permitted to transfer, rent or sub-lease the Land without the written consent of the Lessor and State Authority. The Lessee shall obtain a written approval from the Lessor for all subsequent construction and building on the Land.

The relative figures computed on the bases set out in Rule 1006 of the SGX-ST Listing Manual in relation to the Lease are as follows:-

Net asset value of assets to be disposed of, compared with the Group's net asset value	Not applicable
Net profit attributable to the assets acquired, compared with the Group's net profit	Not applicable
Aggregate value of consideration given, compared with the Company's market capitalisation (as at 2 September 2014)	5.5%
Number of equity securities issued by the Company as consideration for the acquisition, compared with the number of equity securities previously in issue	Not applicable

The lease of the Land is a discloseable transaction under Rule 1010 of the SGX-ST Listing Manual.

Assuming that the Lease had been effected on 30 June 2014, there would be no change in the net tangible assets per share of the Company as at 30 June 2014.

Assuming that the Lease had been effected on 1 July 2013, there would be no change in the earnings per share of the Company for the financial year ended 30 June 2013.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Lease, save through their shareholdings in the Company (if any).

A copy of the Lease Agreement is available for inspection during normal business hours at the Company's registered office for a period of three months from the date hereof.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
11 November 2014