

(Translation)

EDL-GENERATION PUBLIC COMPANY

The Semi-Annual Report of 2026

as the end of 30 June 2026

2026



+856 21 316142 

www.edlgen.com.la 



ນະໂຍບາຍຄຸນນະພາບ ຂອງ ຜ-ຟຟລ / QUALITY POLICY

EDL-Generation Public Company is committed to:

01



To be a leading company in Lao PDR in power supply and to help transform the country into one of the major sources of power generation in the ASEAN region;

02



To ensure sufficient and uninterrupted power supply nation-wide and to sell electricity at competitive prices to the ASEAN countries;

03



To develop environmentally-friendly and sustainable power generating facilities;

04



To meet customer needs and requirements thus achieving customer satisfaction;

05



To comply with statutory and regulatory requirements;

06



To comply with the requirements of ISO 9001:2015 International Standard;

07



To continually improve the effectiveness of its quality management system.

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I. Overview of the Company's Business

1. Vision, Mission and Core of Business Operation

❖ Vision

1. Leading company in Lao PDR in generating the stable electric power, to fulfil the demand of socio-economic development of Lao PDR and the region in line with the green and sustainable direction.
2. Leading company in providing the operation and maintenance services to power producers in Lao PDR and the region.
3. Leading company that creates the added values for Shareholders.

❖ Mission

1. To supply electric power from clean and renewable energy sources by taking the environment into account, ensuring the energy security and sustainability for Lao PDR and the region.
2. To comprise the clear, transparent and auditable decision-making process.
3. To collaborate closely with strategic partners and power distributors to supply electricity for domestic and regional socio-economic development.
4. To enhance the effectiveness and improve the company in all aspects, in order to become the producer and provider of the operation-maintenance service for power producers in Lao PDR and the region.
5. To invest in businesses which emphasis the creating of added values both short term and long term with highest returns continuously for Shareholders.

❖ The Core Business Operation

1. To generate and sell (wholesale) electricity to EDL as well as to construct transmission lines and substations as necessary.
2. To invest in power generation assets constructed and planned by EDL, or to invest in or acquire shares wholly owned or partially owned by EDL in IPP (Independent Power Producer).
3. To provide operation and maintenance services to power generation projects in Lao PDR.



I. Overview of the Company's Business

2. Outstanding events.

January

- **23 January 2026**

EDL-Gen organized the Project, Name “Morb Ahaay Aoun (Sharing Warnt), Year 1”, to combat the cold weather for the people of Phou Xang Village, Luang Prabang Province, aiming to help relieve the cold and bring smiles to communities surrounding the Hydropower Plant.

- **27-28 January 2026**

Conducted technical inspections of the mechanical systems at Xeset 1, Xeset 2, and Xeset 3 hydropower plants to ensure operational readiness and stability in electricity generation, enabling the plants to operate at full capacity during the 2026 dry season.

- **30 January 2026**

The Emergency Preparedness Plan (EPP) was disseminated at Nam Ngum 1 Hydropower Plant to enhance the familiarity and confidence of Local and central disaster management committees regarding the emergency response plan, as well as their roles and responsibilities in managing impacts arising from flood disasters.

February

- **4-5 February 2026**

completed a training to enhance the technical knowledge and capabilities of EDL-Gen staff on environmental and community affairs, aiming to improve skills and knowledge, strengthen understanding of laws and regulations, and facilitate the exchange of lessons learned on effectively resolving issues encountered.

- **11 February 2026**

Successfully organized the meeting to summarize the results of personnel development in 2025 and to determine the strategic direction and annual plan for 2026 under the cooperation project between Chiang Mai University (CMU) and EDL-Generation Public Company (EDL-Gen).

March

- **05 March 2026**

EDL-Gen organized a training on hydropower plant insurance to strengthen risk management capacity and ensure the sustainability of the nation's strategic infrastructure.

- **17-19 March 2026**

Successfully completed Phase II practical training on Coffee Planting Techniques for 50 local families at Houay Dam Nyai Village, Thateng District, Sekong Province to Enhance Quality and sustainable productivity.

- **26 March 2026**

Successfully completed the signing ceremony for technical cooperation on the Sustainable Restoration Project in the Nam Sana and Nam Samoy watersheds in Kasy District, Vientiane Province, between the Ministry of Agriculture and Environment (MAF) and EDL-Gen.



2. Outstanding events (Continued).

April

• 7 April 2026

EDL-Gen continues to drive organizational modernization through a joint staff development program with Chiang Mai University (CMU). This initiative aims to empower technical personnel to manage and generate electricity more efficiently.

• 23 April 2026

EDL-Gen held an official ceremony to celebrate the 140th International Workers' Day and formally opened the Nam Ngum 1 Hydropower Plant Exhibition Room. This event also marks the 55th anniversary of the inauguration of the Nam Ngum 1 Hydropower Plant (December 2, 1971 – December 2, 2026).

• 29 April 2026

EDL-Gen held its 2025 Annual General Meeting of Shareholders on date April 29th, 2026, in the 1st Floor Conference Room at the Electricite du Laos (EDL) Headquarters in Vientiane Capital.

May

• 4 May 2026

EDL-Gen has restructured its organizational structure from 10 departments down to 9 in order to reduce operational complexity and streamline processes.

• 6 May 2026

EDL-Gen hosts training on 'Internal State Inspection and Anti-Corruption' to boost organizational transparency.

• 11 May 2026

EDL-Gen organized an environmental and community awareness activity at the Samakkxay Village in Xieng Ngeon District, Luang Prabang Province.

• 18 May 2026

EDL-Gen led a company delegation to consult and build a mutual understanding with the Luang Prabang Provincial People's Council, the Luang Prabang Department of Industry and Commerce, and relevant sectors regarding the water management, environmental, and social aspects of the Nam Khan 2 and 3 Hydropower Projects.

• 21 May 2026

EDL-Gen attended the "2026 Listed Companies Meeting Investors" seminar to present its 2025 financial performance and outline its business direction for 2026 at the Lao Securities Exchange (LSX) Headquarters.

• 28 May 2026

EDL-Gen held its annual 'Tree Planting and Fingerling Releasing Activity 2026' at the Xeset 1-2 Hydropower Plant in Laongarm District, Salavan Province. The event was organized to celebrate the upcoming 102nd International Children's Day and the 46th National Tree Planting Day on June 1, 2026.

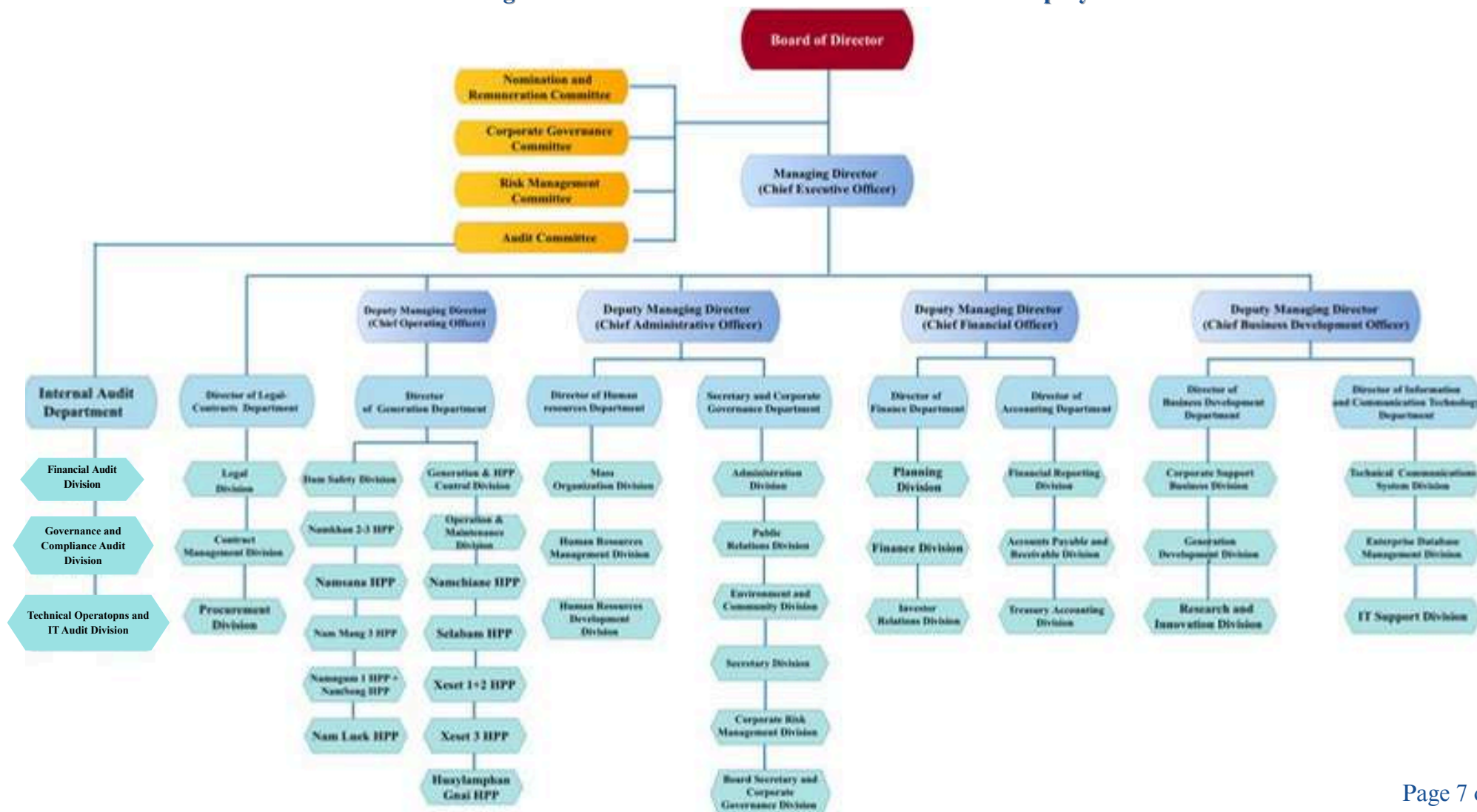


II. Organizational Structure

1. Organizational Structure

As of 30 June 2026, the organizational structure of EDL-Gen consists of a Board of Directors of 7 members (of which 2 are independent directors), an Executive management team of 5 members, 09 Departments, 30 divisions, and 10 hydropower plants. The total number of staff of EDL-Gen and its subsidiaries is 827 people, of whom 163 are female.

The Organizational Structure of EDL-Generation Public Company





II. Organizational Structure

2. Information and Biographies

2.1 Board of Directors

As of June 30, 2026 the Board of Directors consists of a total of 7 members as follows:

Board of Directors of EDL-Gen		
Full Name	Position	Date of Approval
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Mar 31, 2025
Ph.D. Akhomdeth VONGSAY	Vice Chairman	Mar 31, 2025
Mr. Vileth KINNAVONG	Directors	Mar 31, 2025
Mr. Souksavart SOSOUPHANH	Directors	Mar 31, 2025
Mr. Chollawit WINITCHAI	Directors	Apr 29, 2026
Prof. Dr. Phouphet KYOPHILAVONG	Independent Directors	Mar 31, 2025
Mr. Phanpany SITTHILATH	Independent Directors	Mar 31, 2025

2.2 Executive Directors

As of June 30, 2026, the Executive Directors consist of a total of 5 members, as follows:

Executive Directors of EDL-Gen		
Full Name	Position	Date of Approval
Mr. Souksavart SOSOUPHANH	Managing Directors	Mar 31, 2025
Mr. Daovieng SOUNANTHALATH	Deputy Managing Directors	Mar 31, 2025
Mr. Khambay LUANGXAY	Deputy Managing Directors	Mar 31, 2025
Mrs. Phokhine APPHAY	Deputy Managing Directors	Mar 31, 2025
Mr. Siliphom SENGONKEO	Deputy Managing Directors	Mar 31, 2025



Mr. Soulivath SOUVANNACHOUMKHAM

Chairman

Date of Birth: 30/10/1977
Age: 49 years old
Nationality: Lao
Address: Phonsavanh Tai Village, Sisattanak District,
Vientiane Capital
Education: Master of International Relations in Economics
and Politics, University of Lodz, Lodz, Poland.
Foreign Languages: English, Polish and Thai



The Board
of Directors

Trainings:

- 2019 Politics and Administration Theory, the National Academy of Politics and Public Administration (NAPPA)

Work Experience:

- 2002-2004 Official in charge of International Financial Institutions (IFIs), International Cooperation Division, External Finance Relations Department, Ministry of Finance, the Lao PDR.
- 2004-2007 Senior Official in charge of Public Debt Management, External Finance Relations Department, Ministry of Finance.
- 2007-2009 Senior Official, Secretary to the Vice Minister of Finance.
- 2009-2011 Deputy Director of Division, Secretary to the Vice Minister of Finance.
- 2011-2013 Advisor to the Executive Director, Southeast Asia Constituency Office, World Bank Headquarters, Washington, D.C., USA
- 2013-2014 Director of Division, Macroeconomic Division, Fiscal Policy Department, Ministry of Finance.
- 2014-2016 Deputy Director General, Secretary to Deputy Prime Minister, Prime Minister's Office.
- 2016-2018 Deputy Director General, Budget Department, Ministry of Finance.
- 2018-2019 Deputy Director General, External Finance and Debt Management Department, Ministry of Finance.
- 2019-2021 Director General, External Finance and Debt Management Department, Ministry of Finance.
- 01/2022-07/2024 Director General of Public Debt Management Department, Ministry of Finance.
- 07-12/2024 Deputy Governor of the Bank of the Lao PDR.
- 12/2024 – Present Deputy Minister of the Ministry of Finance.



The Board
of Directors

Ph.D. Akhomdeth VONGSAY Vice Chairman

Date of Birth: 27/04/1978
Age: 48 years old
Nationality: Lao
Address: Phonpapao village, Sisattanak District,
Vientiane Capital
Education: PhD on Energy Management, National
University of Lao and Kunming
University Joint Program
Foreign Languages: English and Thai

Trainings:

- 2006 Renewable energy training, Japan
- 2007 Small hydropower training, Indonesia
- 2009 The 2nd Workshop on Biofuel Database in East Asian Countries in, Japan
- 2009 Water Management and Use, Sweden
- 2010 Small Hydropower Development, China
- 2010 Small hydropower training for under developing country, Nepal
- 2013 Energy Database and analysis, France
- 2013 32nd AMEM, Lao PDR
- 2014 Hydropower project finance training, Norway
- 2015 Project Financing training, USA
- 2016 Hydropower System training, Australia
- 2016 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2018 Hydro Asia 2018 conference, Vietnam
- 2019 Hydropower and Dam Seminar, Portugal
- 2019 Politics and Administration Theory Upgrade for 5 months, NAPPA

Work Experience:

- 2004 – 2009 Officer of Electric Development Division, Ministry of Energy and Mine.
- 2009 – 2014 Deputy Manager of General Administration Division, Department of Energy Policy and Planning, Ministry of Energy and Mine.
- 2014 - 2018 Manager of Project Development Division, Department of Energy Business, Ministry of Energy and Mine.
- 2018 - 2020 Deputy Director General of Energy Business, Ministry of Energy and Mines.
- 2020 - 2024 Director General of Planning and Cooperation, Ministry of Energy and Mines.
- 10/2024 - 05/2026 Managing Director of Electricite Du Lao (EDL).
- 05/2026 - Present Assistant Minister of Ministry of Industry and Commerce.
Chairman of Electricite Du Lao (EDL).



Mr. Viled KINNAVONG Board of Directors

Date of Birth: 25/03/1979
Age: 47 years old
Nationality: Lao
Address: Nonsavang Village, Saysettha District,
Vientiane Capital
Education: Master of International and Development
Economics, Australian University.
Foreign Languages: English and Thai



The Board
of Directors

Work Experience:

- 2003-2005 Junior staff in Macro-Finance Division in Fiscal Policy Department, Ministry of Finance.
- 2005-2012 Has been rotated work in Fiscal Policy Department and assigned to work in finance statistic division.
- 2012-2015 Deputy Director of Finance Statistic Division, Ministry of Finance.
- 2015-2017 Director of Finance Statistic Division, Ministry of Finance.
- 2018-2021 Director of Tax Planning and International Cooperation Division, Ministry of Finance.
- 08/2021-2023 Deputy Director General of Tax Department, Ministry of Finance.
- 11/2023 – 09/2024 Acting Director of Fiscal Policy Department, Ministry of Finance.
- 09/2024- Present Director General of Public Debt Management Department, Ministry of Finance.



Mr. Chollawit WINITCHAI Board of Directors

Date of Birth: 12/03/1978
Age: 48 years old
Nationality: Thai
Address: Nongduang Village, Sikhottabong District,
Vientiane Capital
Education: Master of Science (Banking and Finance)
(English Program), Chulalongkorn University
Master of Engineering (Electrical Engineering),
Chulalongkorn University
Foreign Languages: Thai and English



The Board
of Directors

Trainings:

- Director Certification Program (DCP 311/2021), Thai Institute of Directors Association
- Senior Professional Engineer Certificate - Electrical Engineering, Engineering Institute of Thailand (EIT)
- Leadership Succession Program (LSP), Class 15, Institute of Research and Development for Public Enterprises (IRD)
- Leadership Principles, Harvard Business School Online
- Strategic CFO in Capital Market, The Stock Exchange of Thailand
- Certificate IV in Project Management, Institute of Management, Sydney, Commonwealth of Australia
- Strategic Financial Leadership Program (SFLP), Thai Listed Companies Association
- Human Capital Management (HCM), Class 1, Institute of Research and Development for Public Enterprises (IRD)
- Public-Private Partnerships for Executive Program (PEP), IRD
- Risk and Asset Management of Electrical Equipment, IEEE Thailand
- Essential Commercial Contracts for Non-Legal Managers, Asia Business Connect

Work Experience:

- 2018-2021 Head of International Investment Division, RATCH Group Public Company Limited
- 2019-2022 Board of Directors Member, RATCH-Australia Yandin Wind Farm (Holdings) Pty Ltd
Board of Directors Member, Yandin Wind Farm Finance Pty Ltd
- 2019 - 2023 Board of Directors Member, Asia Water Company Limited
- 2021 Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited and Managing Director, Asia Water Company Limited
- 2021 - 2023 Managing Director, Asia Water Company Limited
- 2022 Senior Vice President, RATCH Group Public Company Limited and Managing Director of RATCH-Lao Services Company Limited, Managing Director, Fareast Renewable Development Pte. Ltd., Managing Director, AsiaWater Company Limited and Managing Director, Sekong Investment Advisory Company.
- 2023 Acting Executive Vice President - Power Business - Domestic and Neighboring Countries, RATCH Group Public Company Limited
- 2022 - 2025 Board of Directors Member and Managing Director, Sekong Investment Advisory Company Limited
- 2025 - Present Chairman of the Board of Directors, R E Green Energy Company Limited
Chairman of the Board of Directors, Ratchaburi Energy Company Limited



The Board
of Directors

Prof. Dr. Phouphet KYOPHILAVONG Independent Directors

Date of Birth: 05/02/1974
Age: 52 years old
Nationality: Lao
Address: Donnokkhoum Village, Sisattanak District, Vientiane Capital
Education: PhD in Economics, Kobe University, Japan
Foreign Languages: English and Japanese

Trainings:

- 2005 Visiting Fellow, Institute of Development Economy (IDE), Tokyo.
- 2008 Visiting Professor, Economic Research Division, Nagoya University, Japan.
- 2009-2010 Visiting Professor, Graduate School of International Development (GSID).
- 2010-2011 Visiting Fellow, Laval University, Canada.
- 2013 US-ASEAN Fulbright Visiting Fellow, Economic Division, Harvard University, USA.
- 2016 Visiting Fellow, Kennedy School, Harvard University, USA.
- 2017 Visiting Professor, Graduate School of International Cooperation Studies (GSICS), Kobe University, Japan.

Work Experience:

- 2003-2004: Lecturer, Faculty of Economics and Business Management, NUOL, Laos
- 2004-2006: Deputy Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2005: Visiting Researcher, Institution of Developing Economies, Japan
- 2006-2008: Deputy Head of Economics Department, Faculty of Economics and Business Management, NUOL, Laos
- 2008: Head of Research Division, Faculty of Economics and Business Management, NUOL, Laos
- 2009: Visiting Professor, Graduate School of International Development, Nagoya University, Japan
- 2010: Visiting Fellow, Laval University, Canada
- 2011: Visiting Associate Professor, Nanyang Technological University, Singapore
- 2013: US-ASEAN Fulbright visiting fellow, Economics Division, Harvard University, USA
- 2013: Vice Dean, Faculty of Economics and Business Management, NUOL, Laos
- 2015: Visiting Lecturer, Graduate School of Management, Kyoto University, Japan
- 2017: Visiting Associate Professor, Graduate School of International Cooperation Studies, Kobe University, Japan
- 2021: Dean of Faculty of Economics and Business Management, NUOL, Laos
- 2023-Present: Professor, Faculty of Economics and Business Management, NUOL, Laos
- 2024-Present: Vice President of the National University of Laos



Mr. Phanpany SITTHILATH Independent Directors

Date of Birth: 12/01/1975
Age: 51 years old
Nationality: Lao
Address: Viengchaleun Village, Saysettha District,
Vientiane Capital
Education: Master's degree in accounting, Vientiane,
Laos
Foreign Languages: English and Thai



The Board
of Directors

Work Experience:

- 2000 Officer of Banking Operations Department, Bank of Lao P.D.R (BOL).
- 2008 – 2010 Deputy Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2011–2012 Manager of Internal Accounting Division, Banking Operations Department, BOL.
- 2018 – 2019 Deputy Director of Payment Systems Department, BOL.
- 2019 – 2025 Deputy Director of Banking Operations Department, BOL.
- 2025 – Present Deputy Director and Executive Committee Member of The Lao Access to Finance Fund (LAFF) Executive Committee Member, DAO Coffee Company.
- 12/2025-Present Acting Head of Savannakhet Branch, Bank of the Lao PDR.



Mr. Souksavart SOSOUPHANH Board of Directors/ Managing Directors

Date of Birth: 20/03/1985
Age: 41 years old
Nationality: Lao
Address: Meungnoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Energy and Environmental
Engineering, Osaka University, Japan
Foreign Languages: English, Japanese and Thai

The Board of Directors/
The Management Team

Trainings:

- 2015 Regional Power Market and Cross-Border Interconnections at University Incheon Republic of Korea
- 2016 Politics and Administration Theory 45days, Ministry of Energy and Mine
- 2019 Lancang-Mekong Power Connectivity Cooperation Project at Guangzhou
- 2023 IFC-Harvard Senior Training Program on Public- Private Partnerships and Project Finance at Japan-Singapore Partnership Programme For The 21st Century (JSPP21), HAVARD Kennedy School
- 2024 Politics and Administration Theory Upgrade for 9 months, NAPPA

Work Experience:

- 2012 Assisted and collaborated with JICA advisors in the development of Nam Ngum 1 Hydropower Expansion Project.
- 2012-2018 Legal Officer of Energy Business Department, Ministry of Energy and Mines.
- 2018-2020 Acting Manager of Investment, Planning and Corporation Department, Ministry of Energy and Mines.
- 2020 Deputy Director of Business Department, In charge of financial analysis and debt management, EDL.
- 2020-2022 Director of Business Planning and Finance Department, EDL.
- 2022-2024 Deputy Managing Director, Financial Management and Contract Negotiation, EDL.
- 07/2024-03/2025 Managing Director of Nam Ngum 3 Power Co., Ltd.
- 03/2025- Present Deputy Managing Director of EDL / Managing Director of EDL-Gen.



Mr. Daovieng SOUNANTHALATH
Deputy Managing Directors
Chief Business Development Officer (CBDO)

Date of Birth: 03/05/1972
Age: 54 years old
Nationality: Lao
Address: MeungNoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Engineering, Majoring in Energy
Engineering, Chiang Mai University,
Chiang Mai, Thailand.
Foreign Languages: English, Russian and Thai



The Management
Team

Trainings:

- 2008 Workshop on Water Management in the Nam Ngum 1 Reservoir Using the PARSIFAL Program at France.
- 2010 Workshop on Hydro power and the Environment HE210 at Norway
- 2010 Politics and Administration Theory Upgrade for 45 days, NAPPA
- 2015 Workshop on Leadership and Team Building, EDL Meeting Room
- 2017 Internal Audit Training for Updating ISO 14001.2015 EMS of Nam Ngum 1, Nam Ngum 1 HPP, Trainer: Mr. Ho Yoon Sin (Expert form Malaysia)
- 2017 Analysis of Hydroelectric Project Feasibility Study (FS) Training, EDL Training Centre, Vientiane Capital, Lao PDR (Provided by RATCH-Lao)
- 2018 Capacity Building on IWRM Master Plan for Nam Ngum River Basin in Lao PDR, K-Water Center, South Korea. (Training provided by K-Water).
- 2020 Accounting Training on “Dissemination of Financial Statements and Enterprise Accounting System (Revised 2020)”, EDL-Gen Head Office (Trainer from Ministry of Finance)
- 2022 Training on Hydropower O&M Contract Management and O&M Cost Estimate, EDL Training Centre, Vientiane Capital.
- 2023 Risk Management Workshop for Non-Finance. (Training provided by E&E engineering and service company limited).
- 2023 Training on Management and Plan for Staff by Ministry of Energy and Mine

Work Experience:

- 2010-2015: Manager of Operation and Control Division, Nam Ngum 1 HPP, EDL Generation Public Company (EDL-Gen).
- 03/2014-2016: Deputy Manager of Nam Ngum 1 Unit 7-8 Expansion Project and Manager of Operation and Control Division at Nam Ngum 1 HPP, EDL-Gen.
- 06/2016-06/2020: Deputy Director of Nam Ngum 1 HPP, EDL-Gen.
- 06/2020-09/2021: Acting Director of Planning Department, EDL-Gen.
- 09/2021-08/2022: Director of Planning Department, EDL-Gen.
- 08/2022-11/2023: Director of Technical Department, EDL-Gen O&M.
- 11/2023-10/2024: Deputy Managing Director, EDL-Gen.
- 11/2024-03/2025: Acting Managing Director, EDL-Gen.
- 03/2025 - Present: Deputy Managing Director (CBDO) of EDL-Gen.



Mr. Khambay LUANGXAY
Deputy Managing Directors
Chief Financial Officer (CFO)

Date of Birth: 18/06/1977
Age: 49 years old
Nationality: Lao
Address: Meungnoy Village, Xaysettha District,
Vientiane Capital
Education: Master of Economic Management, NAPPA
Foreign Languages: English and Thai

The Management
Team

Trainings:

- 2013 HR for Line Managers, Thailand Management Association (TMA), Thailand.
- 2013 Accounting and Finance for Executives, Tacdo Consultancy Centre.
- 2013 Politics and Administration Theory, NAPPA
- 2014 Lao Professional Investment Banking I (Professional Investment Banking in Laos, Batch 1), Lao Securities Exchange (LSX), Vientiane Capital
- 2015 Corporate Accounting (Improvement Systems), Vientiane Capital.
- 2015 Business English Language Course, Intermediate Level, Australia.
- 2017 ISO 9001:2015 Quality Management System at EDL-Gen.
- 2018 Internal Auditing: Progress Through Sharing Vientiane Capital.
- 2020 Financial Reporting formats, Charts of Accounts and Accounting Systems for Non-public benefit enterprises
- 2022 Capacity Building in Financial Reporting Standards (IFRS) for Managers, Lao Securities Commission Office, Vientiane Capital.
- 2024 Organizational Work, Party Building, and Personnel Development at Ministry of Energy and Mines.

Work Experience:

- 2008 – 2013 Head of Planning-Financial Unit, Nam Ngum 1 HPP, EDL-Gen.
- 03/2013 - 09/2016 Deputy Manager of Accounting Division, EDL-Gen.
- 09/2016 – 2020 Manager of Accounting Division, EDL-Gen.
- 2020 - 07/2020 Deputy Director of Finance Department, EDL-Gen.
- 07/2020 - 09/2021 Acting Director of Finance Department, EDL-Gen.
- 09/2021 - 03/2025 Director of Finance Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CFO) of EDL-Gen.



Mrs. Phokhine APPHAY
Deputy Managing Director
Chief Administration Officer (CAO)

Date of Birth: 15/12/1971
Age: 55 years old
Nationality: Lao
Address: Thongkang Village, Sisattanak District,
Vientiane Capital
Education: Master of Public Administration, National
Institute of Development Administration,
Thailand
Foreign Languages: English and Thai



The Management
Team

Trainings:

- 2011 Leadership and Human Resource Management, OCG Training center.
- 2012 Arbitration and Project Financing Workshop, LS Horizon (Law Firm), Thailand.
- 2014 Company Secretary Program No.57/2014 at IOD Thailand.
Board Reporting Program-BRF No.14/2014 at IOD Thailand.
Company Reporting Program No.9/2014 at IOD Thailand.
- 2015 Intermediate-Level Short-Term General English Course in Australia
- 2022 Professional and Quality Leadership Lao Security Commission.
- 2023 Organization Work, Party Building and Personnel Development at
Ministry of Energy and Mine, Lao PDR.

Work Experience:

- 2006-2008 Head of Unit, Office of the Business Committee and Secretariat of the Board of Director, EDL.
- 2008-2010 Deputy Manager, Office of the Managing Director and International Relations, EDL.
- 2010-2020 Manager of Corporate Secretariat and Head of the Board of Directors, Secretariat, EDL-Gen.
- 07/2020-09/2021 Acting Director of Corporate Support and Administration Department, and Head of the Board of Directors Secretariat, EDL-Gen.
- 10/2021-03/2025 Director of Corporate Support and Administration Department, EDL-Gen.
- 03/2025-Present Deputy Managing Director (CAO) of EDL-Gen.



Mr. Siliphom SENGONKEO
Deputy Managing Directors
Chief of Operation Officer (COO)

Date of Birth: 10/03/1970
Age: 56 years old
Nationality: Lao
Address: Phonsavan Village, Sisattanak District,
Vientiane Capital
Education: Master of Engineering.
National University of Laos, Lao PDR
Foreign Languages: English and Thai

The Management
Team

Trainings:

- 1998 Operation and Maintenance of electrical equipment of hydroelectric power plant (Joint the Training for Nam Leuk Dam Operations), Vientiane Capital, Lao PDR.
- 2002 Maintenance Informatique Industrielle I21, EDL Center, Vientiane Capital, Lao PDR.
- 2003 Electricite Niveau 2 G22, EDL Training Center, Vientiane Capital, Lao PDR.
- 2003 Protection Application Planning of Project PTD1 at EDL Training Centre.
- 2012 Practical Project management in the Global Market from the AIM of the Philippine.
- 2013 Employee Motivation to high Performance", OCG Training Center.
- 2014 English for Lao Government Officials Module 3 (5000 Hrs.), Institute Affairs, Vientiane Capital, Lao PDR.
- 2015 Teamwork and New Leadership Skills.

Work Experience:

- 07/2000-02/2004 Head of Electrical Maintenance and Repair Unit, Nam Leuk HPP, EDL-Gen.
- 02/2004-08/2006 Deputy Manager of Electrical Maintenance and Repair Division, Nam Leuk HPP, EDL-Gen.
- 08/2006-01/2013 Manager of Electrical Maintenance and Repair Division, Nam Leuk HPP, EDL-Gen.
- 01/2013-03/2017 Deputy Director of Nam Leuk HPP, EDL-Gen.
- 03/2017-09/2019 Director of Nam Mang 3 HPP, EDL-Gen.
- 09/2019-11/2020 Director of Nam Ngum 1 HPP, EDL-Gen.
- 12/2020-06/2021 Deputy Managing Director, EDL-Gen Operation and Maintenance Service Sole Co., LTD.
- 06/2021-02/2024 Director of Generation Department, EDL-Gen.
- 02/2024-03/2025 Managing Director, E&E Engineering and Service Co., LTD.
- 03/2025- Present Deputy Managing Director (COO), EDL-Gen.



III. Activities of the Board of Directors and the Committee of the Board of Directors

1. Board of Directors' Meeting and Key Resolutions

In the first six-months of 2026, the Board of Directors of EDL-Gen held a total of 04 Board Meeting to consider various important agenda items related to the company's business operations, as detailed below:

- **The 1st ExtraOrdinary Board of Directors' meeting, date: 26/01/2026:**

1. Considered the Determined the date, time, venue of the Closing Date of Shareholders Register Book to determine the right of Shareholders to attend the Annual Shareholders' Meeting for the year 2025.

- **The 1st Ordinary Board of Directors' meeting, date: 20/03/2026:**

1. Approved the Company's business performance report, including the financial statement for the year 2025.
2. Approved the payment of dividends from the Company's business performance for the year 2025 to shareholders whose names are listed in the shareholders register book on 30 April 2026 to determine shareholders' rights to receive dividends, at the rate of 50 LAK per share and determined the dividend payment date to shareholders on 29 May 2026.
3. Approved the appointment of one (1) member of the Board of Directors who has completed his term of office, as follows: Appointed Mr. Chollawit WINITCHAI, Board of Director, as nominee of RATCH Lao Services Co., Ltd continuing for another term of two (2) years.
4. Approved the Agenda for the Annual General Meeting of Shareholders for the year 2025.

- **The 2nd Ordinary Board of Directors Meeting, date 11/05/2026:**

1. Approved the company's business performance report, including the financial report for the 1st quarter of 2026.
2. Approved the establishment of regulations concerning the management and utilization of the reserve fund of EDL-Gen.
3. Approved the company's Environmental and Social Policy (3rd Revision).

- **The 2nd Extraordinary Board of Directors Meeting date 11/06/2026:**

1. Reported for acknowledgment and progress monitoring of specific tasks, with details as follows:
 - EDL-Gen's plan for issuing bonds in offshore markets.
 - Requesting amendments and signing concession agreements for the 12 dams managed by EDL-Gen.
 - The transfer of hydropower project management back to Electricite du Laos (EDL) And other related issues.



III. Activities of the Board of Directors and the Committee of the Board of Directors

2. Annual General Meeting of Shareholders for the year 2025

EDL-Generation Public Company (EDL-Gen) held its 2025 Annual General Meeting of Shareholders on April 29, 2026. The meeting was attended by a total of 32 shareholders, 22 attending in person and 10 by proxy holding a combined total of 1,475,793,572 shares, representing 87.86% of the company's total paid-up shares. The purpose of the meeting was to consider and approve 09 key agenda items, with the details as follows:

1. Approved the minutes of the Annual General Meeting of Shareholders for the year 2024;
2. Approved the business performance report, including the company's financial report for the year 2025;
3. Approved the business plan for the year 2026;
4. Approved the dividend payment from the 2025 business performance to shareholders whose names appear in the shareholder register book on the book-closing date to determine shareholders' rights to receive dividends on April 30, 2026, at the rate of 50 Kip per share, resulting in a total dividend payment of 83.97 billion Kip, with the dividend payment scheduled for May 29, 2026;
5. Approved the non-payment of dividends from the business performance of the first 6 months of 2025;
6. Approved the appointment of 01 member of the Board of Directors (**Mr. Chollawit WINITCHAI**), Board Member, representative from RATCH-Lao Services Company Limited, to continue serving for another term, with a tenure of 2 years starting from the date of the 2025 Annual General Meeting of Shareholders onwards;
7. Approved the remuneration of the Board of Directors; This alignment follows the current austerity policy to increase revenue and reduce expenses. The Company has consequently considered reducing the meeting allowance rates, with details provided below:
 - Chairman: The rate shall be adjusted from 100% of the Managing Director's gross monthly salary multiplied by 1.5, to 67% of the Managing Director's gross monthly salary multiplied by 1.5.
 - Vice Chairman: The rate shall be adjusted from 75% of the Managing Director's gross monthly salary multiplied by 1.5, to 75% of the Chairman's meeting allowance.
 - Board of Directors: The rate shall be adjusted from an amount equivalent to 50% of the Managing Director's gross monthly salary multiplied by 1.5, to 50% of the Chairman's meeting allowance.
 - Managing Directors: From an amount equivalent to 80% of the Board of Directors' meeting allowance, to a ratio of 96% of the Board of Directors' meeting allowance.
 - Directors of Department (Meeting Participants) and the Secretariat: From an amount equivalent to 75% of the Board of Directors' meeting allowance, to a ratio of 90% of the Board of Directors' meeting allowance.
 - Observers invited to the Board of Directors' meetings: The meeting allowance is maintained at the original rate of 30% of the Board Secretariat's meeting allowance.



III. Activities of the Board of Directors and the Committee of the Board of Directors

2. Annual General Meeting of Shareholders for the year 2025 (Continued)

8. Approved the Amendment of the Company's Articles of Association (16th Amendment).
The Articles of Association have been expanded from 9 chapters and 28 articles to a total of 14 chapters and 71 articles, consisting of 5 newly created chapters, 47 new articles, and 9 revised articles.
9. Approved the capital raising plan through bond issuances in the offshore market. To allow the Company to raise capital through bond issuances in the offshore market. In the amount not exceeding USD 300 million. for the purposes of refinancing maturing debt obligations during 2026-2027 (including bonds and/or loan).

3. The Committee of the Board of Directors

To ensure that the Company's operations are conducted with quality, transparency and efficiency, and in compliance with the requirements, regulations and laws applicable to companies listed on the Lao Securities Exchange, the Board of Directors of EDL-Gen has established four Board Committees to assist the Board in overseeing, monitoring, reviewing and screening matters within their respective delegated areas of responsibility. The four Board Committees are as follows:

1. Corporate Governance Committee;
2. Risk Management Committee;
3. Nomination and Remuneration Committee;
4. Audit Committee.

3.1 Corporate Governance Committee

The Corporate Governance Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Executive Management Committee		
Mr. Souksavart SOSOUPHANH	Director	Chairman
Mr. Chollawit WINITCHAI	Director	Vice Chairman
Ph.D. Akhomdeth VONGSAY	Vice Chairman	Member

• Activities of the Corporate Governance Committee

the first six-months of 2026, the Management Committee reviewed and approved the Regulations on the Management Committee of EDL-Gen. Additionally, a meeting was held on May 7, 2026, to review and update the Environmental and Social Policy (3rd Amendment) to extend coverage to market participants and local community relations. The committee also revised the regulations regarding the reserve funds management and utilization and approved the appointment of the Management Committee Secretariat.



III. Activities of the Board of Directors and the Committee of the Board of Directors

3.1 Corporate Governance Committee (Continued)

In addition, the Corporate Governance Committee also reviewed and considered the approval, through a Circular Resolution of the Committee, of the development of the Corporate Governance Committee Requirement. The purpose is to ensure that the Requirement are aligned with the internal operations of the company and the Guidelines for Listed Companies on the Lao Securities Exchange into internal rules and procedures of the Company.

3.2. Risk Management Committee

The Risk Management Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Risk Management Committee		
Mr. Vileth KINNAVONG	Director	Chairman
Mr. Phanpany SITTHILATH	Independent Director	Vice Chairman
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Member

• Activities of the Risk Management Committee

In the first six-months of 2026, the Risk Management Committee held its meeting 01 time on March 18, 2026, to review and consider several key agenda items, as follows:

1. Considered and approved the Risk Management Committee Requirement;
2. Reviewed and considered the proposal for the construction of a new company office building.
3. Reviewed, considered, and assessed the risks associated with not proceeding with the replacement of the turbine runners and major overhaul of Units No. 01 and No. 02 of the Nam Khan 2 Hydropower Project.
4. Reviewed, considered, and assessed the risks associated with not proceeding with the major overhaul of Units No. 01 and No. 02 of the Nam Ngum 1 Hydropower Project, as well as the additional work related to the major overhaul of Units No. 03 and No. 04 of the Xeset 1 Hydropower Project.
5. Considered and endorsed the Risk Register, which is one of the procedures stipulated in the Standard Operating Manual for Enterprise Risk Management.
6. Report on the progress of obtaining the Company's international credit rating (International Issuer Rating) and fundraising through offshore markets
7. Report on the progress of the strategic direction of the Nam Yeuang Hydropower Co.,Ltd.
8. Analyzed the risks associated with the debt repayment plan for 2026.



III. Activities of the Board of Directors and the Committee of the Board of Directors

3.3. Nomination and Remuneration Committee

The Nomination and Remuneration Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Nomination and Remuneration Committee		
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Chairman
Mr. Soulivath SOUVANNACHOUMKHAM	Chairman	Vice Chairman
Mr. Chollawit WINITCHAI	Director	Member

• Activities of the Nomination and Remuneration Committee

The first six-months of 2026, the Nomination and Remuneration Committee held two meetings to consider and review several agendas, as follows:

- Considered the appointment of new Board Members to replace those whose terms are expiring.
- Considered and approved the appointment of Director and Manager-level of the Company.
- Revised the employee meal allowance policy.
- Considered the adjustment of meeting allowances for the Board of Directors and its subsidiary committees.
- Approved the Nomination and Remuneration Committee Requirement.

3.4. Audit Committee

The Audit Committee of EDL-Gen consists of 3 members, namely 1 Chairman, 1 Vice Chairman, and 1 Member, as detailed below:

Members of the Audit Committee		
Mr. Phanpany SITTHILATH	Independent Director	Chairman
Prof. Dr. Phouphet KYOPHILAVONG	Independent Director	Vice Chairman
Mr. Vileth KINNAVONG	Director	Member

• Activities of the Audit Committee

In the first six-months of 2026, the Audit Committee held three meetings to review and consider various agenda, such as: reviewing matters related to changes in the shareholder structure of the joint venture company; reviewing the recommendations of the external auditor (Ernst & Young Lao Co., Ltd) for the year 2025; reviewing the business performance results, including the financial statements for the year 2025; considered and approved the Audit Committee Requirement and Reviewed the business performance, including the financial statements of Q1/2026



III. Activities of the Board of Directors and the Committee of the Board of Directors

4. The Committees under the Executive Directors

The committees under the Executive Director of EDL-Gen consist of 3 committees, as follows:

- Procurement and Equipment's Supply Committee.
- Asset Disposal Committee.
- Honor Policy and Discipline Committee.

4.1 Procurement and Equipment's Supply Committee

In the first six-months of 2026, the Procurement Committee of EDL-Gen has convened five meetings to consult on procurement matters, as follows:

Ordinary Meeting of the Procurement Committee, No. 01 of 2026, held on 04/02/2026.

Ordinary Meeting of the Procurement Committee, No. 02 of 2026, held on 08/04/2026.

Extra-ordinary Meeting of the Procurement Committee, No. 01 of 2026, held on 04/03/2026.

Extra-ordinary Meeting of the Procurement Committee, No. 02 of 2026, held on 30/04/2026.

Extra-ordinary Meeting of the Procurement Committee, No. 03 of 2026, held on 25/05/2026.

The Committee carried out the review and selection of suppliers and contractors in accordance with the Company's procurement procedures and regulations. A total of 50 procurement activities were undertaken and classified into 03 categories as follows:

Work Section (WORK): Total of 18 cases

Goods Procurement Section (GOODS): Total of 20 cases

Services Procurement Section (SERVICES): Total of 12 cases

4.2 Asset Disposal Committee

In the first six-months of 2026, the Asset Disposal Committee issued notifications to relevant departments, divisions, and hydropower plants (HPPs) under EDL-Gen to conduct an inventory of damaged and expired equipment for consolidation and disposal in 2026, in accordance with the procedures and regulations of EDL-Gen. Furthermore, the committee held a meeting to discuss the list of expired vehicles and fixed assets across various HPPs and head office for disposal in 2026. The meeting agreed to report to the Managing Director to seek approval on the disposal of vehicles and equipment to proceed in compliance with regulations.

4.3 Honor Policy and Discipline Committee

In the first six-months of 2026, the Honor Policy and Discipline Committee has organized Four meetings and reviewed and approved two regulations as follows:

1. Employment Contract between EDL-Generation Public Company (as the Employer) and all Staffs of EDL-Gen (as the Employee).
2. Regulations of EDL-Gen on Rules and Employee Policies (9th Amendment).



IV. Environmental and Social Operations.

1. Environmental and Social Policy.

- Pursuant to the Environmental Policy of EDL-Gen, No. 1894/EDL-Gen, dated May 12th, 2026.

EDL-Gen prioritizes operating its business with high social and environmental responsibility. This includes mitigating negative impacts throughout project development, operation, maintenance, and decommissioning. The scope extends to all related business activities, support functions, procurement, transportation, management, acquisitions, and administrative tasks. EDL-Gen has established this Environmental and Social Policy to serve as a guideline to align with the company's business goals as the details below:

- **Environmental Policy**

1. Ensure that all parties strictly comply with laws, regulations, and environmental standards, adopting the principles of international organizations as the benchmark and guideline for implementation.
2. Require hydropower plant of EDL-Gen to implement a continuous Environmental Management System (Planning, Implementation, Checking, and Improvement).
3. Ensure comprehensive impact control and pollution prevention in EDL-Gen's operations, specifically focusing on: wastewater management, oil disposal methods, general and hazardous waste management, reducing CO₂ emissions, and efficient energy consumption.
4. Ensure that water quality is managed to standard levels, reservoir sedimentation is controlled, maintain spillway discharge in accordance with operational standard, and protecting aquatic ecosystems and biodiversity.
5. Require all sectors to participate in transforming the organization into a green enterprise, with an emphasis on carbon footprint reduction through improving energy efficiency, utilizing clean energy, driving digital transformation, and reducing fuel consumption by transitioning to electric vehicles (EV) or minimizing unnecessary travel. Additionally, this includes watershed management, waste segregation (Reuse/Recycle), and reforestation around reservoirs, among other initiatives.
6. Promote the company's involvement in mitigating global warming by supporting and implementing tangible greenhouse gas reduction measures, such as improving hydropower plant energy efficiency, reducing fuel consumption in transportation, utilizing clean energy, and managing reservoirs (e.g., from the decomposition of organic matter in water).
7. The company will implement climate change adaptation measures, such as optimal reservoir water management, flood and drought preparedness planning, and restoring forests in watershed areas to enhance carbon sequestration. All employees must actively participate by conserving energy, reducing paper usage, adopting digital workflows, and strictly adhering to the company's ESG (Environmental, Social, and Governance) guidelines to ensure sustainable operations and make a genuine contribution to mitigating global impacts.
8. Require all sectors within the company to efficiently manage and utilize available resources.



IV. Environmental and Social Operations

1. Environmental and Social Policy (Continued).

• Social Policy

1. Promote community development in areas surrounding the hydropower plants by creating jobs, providing vocational skill training for local people, supporting public health and education, and developing infrastructure as obligated to the government under Concession Agreements.
2. Engage with society or surrounding communities by listening to community opinions and establishing grievance mechanisms/channels for communities to report issues to the company. The company must publicize and explain impacts to ensure community awareness and allow them to express opinions before or during the implementation of any company project.
3. Mandate safety and health management for employees as well as surrounding communities by enforcing standard safety controls, conducting emergency evacuation drills, and maintaining a zero-accident and zero-incident workplace.
4. Require regular engagement activities with communities surrounding hydropower plants of EDL-Gen and/or impoverished villages and other suitable areas, focusing on creating positive social impacts through donation drives, educational promotion, and various community development projects.
5. Ensure all contractors comply with company policies regarding environmental protection, social responsibility, transparent and legal operations, and a strict prohibition of illegal labor.

EDL-Gen will be reviewed and updated periodically to ensure continued alignment with the laws and regulation of the Lao PDR, changing business conditions and international standards.

2. Environmental and Social Activities

In the first six months of 2026, EDL-Gen approved and allocated a total budget of LAK 840,084,000 for the Company's environmental and community activities. The key activities focused on enhancing employees' knowledge and awareness of environmental and community responsibilities through short-term training programs for 25 EDL-Gen employees working at hydropower plants directly managed by the Company. In addition, the Company promoted environmental awareness among communities surrounding its hydropower plants, particularly Nam Khan 2 and Nam Khan 3 Hydropower Plants, through knowledge-sharing and awareness-raising activities. Environmental conservation awareness activities were also conducted for students at Ban Wang Huea Primary School and Ban Pa Paek Primary School in Thoulakhom District, Vientiane Province, located in the surrounding area of the Nam Mang 3 Hydropower Plant. Furthermore, EDL-Gen organized tree-planting and fish-releasing activities and donated educational materials and sports equipment to students on the occasion of the 46th anniversary of National Arbor Day and the 102nd anniversary of International Children's Day at Xeset 1 and Xeset 2 Hydropower Plants. During the first six months of the year, a total of 400 trees were planted in areas surrounding the hydropower plants, while 20,000 fish were released into the conservation zone of the Xeset River to help restore the ecosystem and preserve the abundance of natural water resources.



IV. Environmental and Social Operations

2. Environmental and Social Activities (continue)

In addition, EDL-Gen also placed importance on social activities, particularly community activities, by organizing the project "Morb Ahiay Aoun (Sharing Warmth), Year 1" through this project, EDL-Gen opened donations for clothing, educational materials, and sports equipment to be distributed to underprivileged residents in Phouxang Village, Xieng Ngeun District, Luang Prabang Province, which is a resettlement village of the Nam Khan 2 HPPs. EDL-Gen contributed budget support for the care and upbringing of children at the SOS Children's Village, as well as provided sponsorship support for exchange and networking activities aimed at strengthening members of the disabled community through the Lao Disabled People's Association. EDL-Gen also continued to enhance knowledge and skills as part of efforts to restore and improve the livelihoods of residents in Houay Dam Mai Village, Tha Taeng District, Sekong Province, and communities surrounding the Houay Lamphan Gnai Hydropower Plant through training programs on coffee seedling cultivation techniques, coffee plant maintenance, disease prevention, and the production of organic fertilizer for agricultural use, among others. Furthermore, EDL-Gen coordinated with local authorities to conduct surveys and collect actual data regarding issues and proposals raised by eligible voters in relation to power generation operations and environmental and social activities in villages surrounding the Nam Khan 2–3 Hydropower Projects, including Don Mo Village, Pak Vaed Village, and Samakkhixay Village, Xieng Ngeun District, Luang Prabang Province. Improvements were made to the water supply system, sanitary toilets, community club toilets, and the excavation of new waste disposal pits for the resettlement village of the Houay Lamphan Gnai Hydropower Plant. Furthermore, EDL-Gen also paid close attention to regularly monitoring, inspecting, and collecting environmental and social data from the hydropower plants under its management. During the first six-months of 2026, monitoring activities were initiated at the Houay Lamphan Gnai Hydropower Plant and the Nam Khan 2 Hydropower Plant, and such monitoring activities will be expanded to cover all hydropower plants managed by EDL-Gen.

Moreover, EDL-Gen also promoted five community products from communities surrounding its hydropower plants by displaying and selling them at the Lao MSMEs Expo 2026, organized by the Ministry of Industry and Commerce, as well as at the ODOP and Potential Products Exhibition held in conjunction with the 1st National Office Meeting and Open Government Conference 2026. The products included coffee from Set Khot Village, a community associated with the Xeset 3 Hydropower Project; rice from Cheng Village, a community located along the downstream area of the Nam Ngum 1 Hydropower Project; melons from the demonstration farm of the Nam Mang 3 Hydropower Project; and cotton products and brooms from Samakkhixay Village and Phou Xang Village, which are resettlement communities associated with the Nam Khan 2 and Nam Khan 3 Hydropower Projects.

In conclusion, during the first six-months of 2026, EDL-Gen implemented its environmental and social activities in accordance with the established plans. The Company will continue to place strong emphasis on environmental responsibility and further support social participation and community development in the future.



V. Business Operation and Performance

From 2010 to the present, EDL-Gen's business operation is about electricity generation wholesale to EDL. EDL-Gen has periodically improved its internal governance and management practices to ensure alignment with relevant regulations and laws applicable to public companies listed on the Lao Securities Exchange. These improvements aim to support the expansion of its operations and enhance the confidence of both domestic and foreigner investors. EDL-Gen's business performance in the first six-months of 2026 can be summarized as follows:

1. Generation

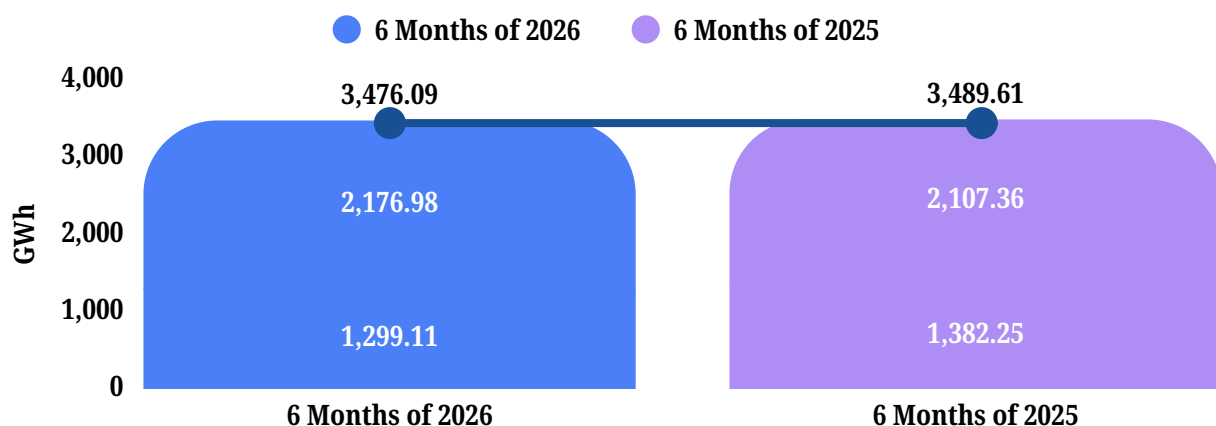
The first six-months of 2026, the power generation's plan of EDL-Gen was 2,902.03 GWh, the actual generation was 3,476.09 GWh, equivalent to 119.78% of the plan. Compared with the same period of the previous year is 99.61%.

For the actual generation of Wholly owned was 1,299.11 GWh increase from plan 14.36%. The reason for exceeding the plan was due to higher-than-expected rainfall in the areas surrounding the hydropower projects managed by EDL-Gen, resulting in higher-than-planned water inflows into the reservoirs. Specifically, water inflows exceeded the plan by 56.59% at the Nam Mang 3 Hydropower Project and 26.22% at the Nam Ngum 1 Hydropower Project.

Table 01: Power Generation of the first six-months of 2026

Description	First six-months of 2026			First six-months of 2025	
	Actual	Plan	%	Actual	%
	GWh	GWh		GWh	
EDL-Gen Wholly-owned hydropower plants	1,299.11	1,136.02	114.36	1,382.25	93.99
Independent Power Producer (IPPs)	2,176.98	1,766.01	123.27	2,107.36	103.30
Total	3,476.09	2,902.03	119.78	3,489.61	99.61

EDL-Gen Power Generation For 6 Months of 2026 and 2025



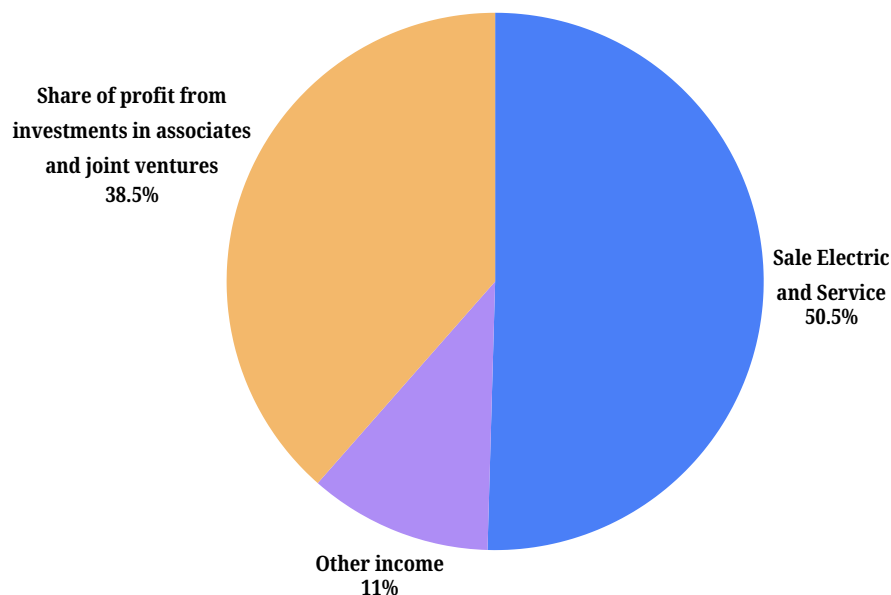


V. Business Operation and Performance

2. Revenue

The total revenue in the first six-months of 2026 was LAK 2,605,423 Million, an increase of 65.65% compared with the same period of the previous year. The main reason was the adjustment of the tariffs from Lao Kip to U.S. dollars and the increase in electricity generation from the hydropower plants directly managed by EDL-Gen, which resulted in higher revenue from electricity sales, the recognition of gains arising from the reassessment of land exchange values, service revenue from EDL-Gen O&M Co., Ltd., and profits from investments in various IPP projects. (Table 2).

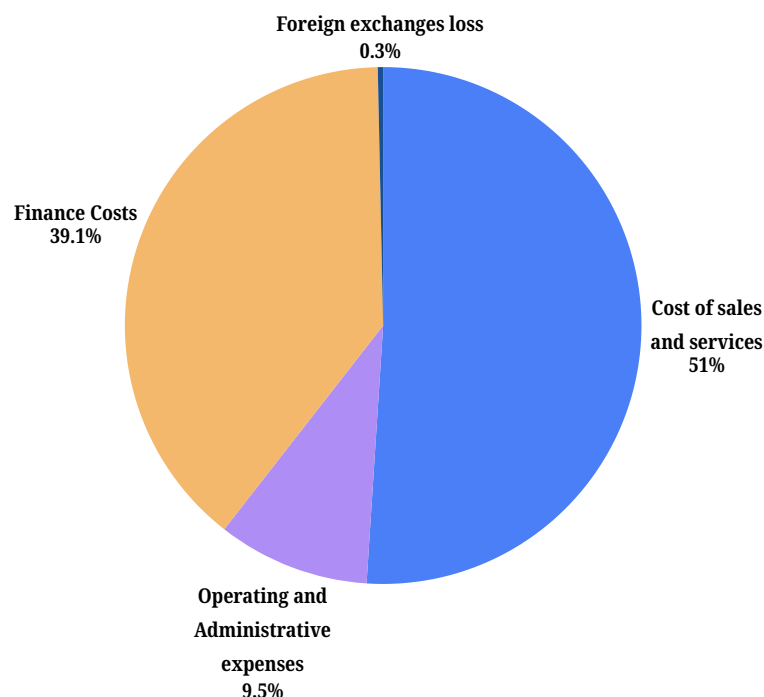
Revenue Structure for First 6 Months 2026



3. Expenses

The total expenses in the first six-months of 2026 was LAK 1,436,176 Millions, decrease of 14.90% compared to the same period of previous year. (Table 2).

Expense Structure for First 6 Months 2026





V. Business Operation and Performance

4. Net Profit

In the first six-months of 2026, EDL-Gen achieved a net profit of LAK 1,169,247 Millions (Table 2), reflecting a recovery trend and continued growth in the Company's business performance. The improved profitability was mainly driven by electricity generation from the hydropower plants under EDL-Gen's management exceeding the planned target, resulting in higher revenue from electricity sales, together with effective cost management and expense control measures.

Overall, the Business performance for the first six-months of 2026 reflects EDL-Gen's capability in business management and its ability to maintain financial stability amid ongoing volatility in the economic environment and energy market conditions.

Table 2: Revenue, Expense and Net Profit/(Loss) of the first six-months of 2026

Unit: (LAK Million)

No	Description	06 moths of 2026	06 moths of 2025	Change	Comparison to 06 moths of 2025 (%)
		1	2	3=1-2	4=3/2
I	Revenue	2,605,423	1,572,841	1,032,582	65.65%
1	Sale of electric and service	1,314,513	653,625	660,888	101.11%
2	Other incomes	287,476	105,404	182,072	172.74%
3	Investment in associates and joint ventures	1,003,434	813,812	189,622	23.30%
II	Expense	1,436,176	1,687,568	(251,392)	(14.90)%
1	Cost of Sales and Services	732,771	976,290	(243,519)	(24.94)%
2	Operating and administrative expenses	136,754	174,870	(39,116)	(21.80)%
3	Finance Costs	561,883	516,035	45,848	8.88%
4	Loss from Foreign Exchange	4,753	19,445	(14,692)	(75.56)%
5	Income Tax Expense	15	928	(913)	(98.38)%
Net profit (Gain/Loss)		1,169,247	(114,727)	1,283,974	N/A

Remark: based on consolidated financial statement



V. Business Operation and Performance

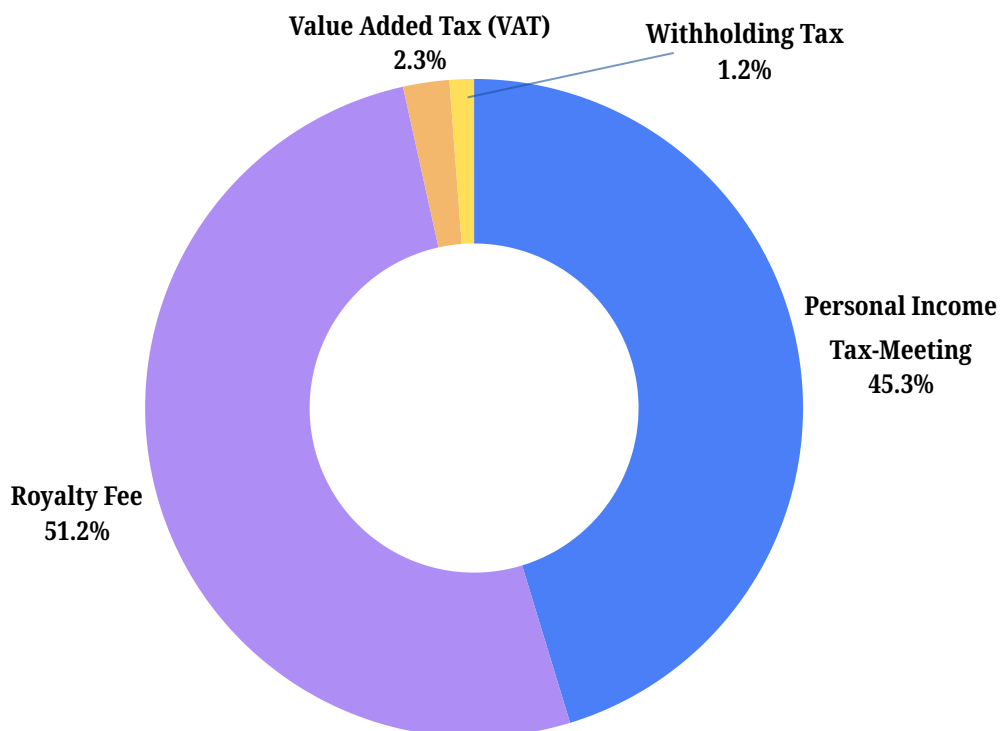
5. Taxes

EDL-Gen is a public company listed on the Lao Securities Exchange (LSX) and operates its business under the laws of Lao PDR. EDL-Gen has made commitments and strictly followed its obligations to pay taxes to the Lao government including Personal Income Tax (Salary and Meeting Allowances), Royalty Fee, Withholding Tax and Value Added Tax (VAT). In the First six month report of 2026, EDL-Gen contributed LAK 17,756 million to the government as detailed below:

Table 03: Tax Payment of the first six-months of 2026

Description (Unit: LAK Million)	Amount	Compare to six-months of 2025 (%)
Personal Income Tax - Meeting	8,041	47.19%
Royalty Fee	9,099	161.84%
Value Added Tax (VAT)	403	989.19%
Withholding Tax	213	(66.93)%
Total	17,756	84.59%

Taxes contribution to the Government First 6 Months 2026





V. Business Operation and Performance

6.Trading of EDL-Gen Shares on the Lao Securities Exchange (LSX)

The first six-months of 2026, LSX had a total of 11 listed companies. Among them, EDL-Gen had a market capitalization of approximately LAK 493.562 billion, representing 18.22% of the total market capitalization, and ranked as the fourth-largest listed company by market capitalization on the LSX.

Regarding the trading performance of EDL-Gen shares during the period from January to June of 2026, the total trading value amounted to LAK 7.54 billion, representing 18.22% of the total trading value of the stock market. The Trading Volume was 12.2 million shares. The share price fluctuated between a high of LAK 2,620 per share and a low of LAK 1,720 per share. The share price at the beginning of the year was LAK 1,740 per share, and by the end of June, it had increased to LAK 2,370 per share, representing an increase of approximately 36.21%.

Trading History of EDL-Gen Shares During the Period from 01/01/2026 to 30/06/2026



Source: Lao Securities Exchange (LSX) Website

Managing Director
-signature and Company Seal Affixed
SOUKSAVART SOSOUPHANH