SAKAE HOLDINGS LTD.
Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

The Board of Directors of Sakae Holdings Ltd. (“Company” or together with its subsidiaries, the “Group”) wishes to announce the following transaction occurred during the financial year ended 30 June 2026 pursuant to Rule 706A of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”):

ACQUISITION OF100% SHARES OF COOKING ART INDUSTRIES PTE LTD

The Company, through its wholly-owned subsidiary, Apex-Pal Investment Pte. Ltd., had on 2 April 2026 entered into a sale and purchase agreement (the “Agreement”) with Mr. David Sim Seow Kee, Ms. Esther Tan Bin Kheng and Ms. Shen Feilin, Ariela Claire (collectively, the “Vendors”), for the acquisition of 100,000 ordinary shares (the “Sale Shares”), representing 100% of the issued and paid-up share capital of Cooking Art Industries Pte Ltd (the “Target”), at the total aggregate consideration of S$741,000 (the “Consideration”) for the Sale Shares, upon the terms and subject to the conditions set out in the Agreement (the “Acquisition”). The Company had also entered into a separate service agreement with Ms. Esther Tan Bin Kheng for a period of one (1) year.

The Consideration was determined following arm’s length negotiations between the Company and the Vendors, and was agreed on a willing-buyer and willing-seller basis, after taking into account, *inter alia*, the net asset value of the Target based on its latest unaudited financial statements for the financial year ended 31 December 2025, the Target’s business experience, technical expertise and the operational synergies expected to arise from the Acquisition. The Consideration shall be paid wholly in cash over three (3) tranches following the completion of the Acquisition. Completion of the Acquisition took place on 2 April 2026 (the “Completion Date”), as set out in the Agreement. The Acquisition was funded by internal resources of the Group and/or external borrowings.

There was no material conditions attached to the Acquisition.

Please refer to the Company’s announcement released on 2 April 2026 for details of the Acquisition.

None of the Directors or substantial Shareholders of the Company has any interest in the Acquisition, save for their interests arising by way of their directorships and/or direct and/or indirect shareholdings in the Company, as the case may be.

The Acquisition is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the financial year ended 30 June 2026.

By Order of the Board

Chan Lai Yin
Company Secretary

28 August 2026