



Comprising:

**OUE HOSPITALITY
REAL ESTATE INVESTMENT TRUST**
(a real estate investment trust constituted on 10 July
2013 under the laws of the Republic of Singapore)
managed by
OUE Hospitality REIT Management Pte. Ltd.

**OUE HOSPITALITY
BUSINESS TRUST**
(a business trust constituted on 10 July 2013 under
the laws of the Republic of Singapore)
managed by
OUE Hospitality Trust Management Pte. Ltd.

CESSATION OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR

OUE Hospitality REIT Management Pte. Ltd., as manager of OUE Hospitality Real Estate Investment Trust ("**OUE H-REIT**", and the manager of OUE H-REIT, the "**REIT Manager**"), and OUE Hospitality Trust Management Pte. Ltd., as trustee-manager of OUE Hospitality Business Trust ("**OUE H-BT**", and the trustee-manager of OUE H-BT, the "**Trustee-Manager**"), wish to announce that Mr. Chong Kee Hiong ("**Mr. Chong**") will be stepping down as the Chief Executive Officer ("**CEO**") and Executive Director of the REIT Manager and the Trustee-Manager on 15 July 2018 to pursue other professional interests. Mr. Chong listed OUE Hospitality Trust on the SGX-ST on 23 July 2013 and has been the CEO since, overseeing the strategic growth of OUE Hospitality Trust's portfolio to S\$2.2 billion.

The Board of Directors and Management of the REIT Manager and Trustee-Manager wish to thank Mr. Chong for his contributions and wish him every success in his future endeavours.

Mr. Chen, Yi-Chung Isaac ("**Mr. Chen**") will be appointed as Acting CEO of the REIT Manager and the Trustee-Manager with effect from 16 July 2018, subject to regulatory approval. Mr. Chen has extensive experience in the real estate and real estate consulting industry in Singapore and internationally.

Mr. Chen joined OUE H-REIT as Vice President, Investments where he was in charge of investment and asset management for OUE H-REIT. Mr. Chen was part of the team which listed OUE Hospitality Trust on the Singapore Exchange Securities Trading Limited on 23 July 2013. Mr. Chen is currently the Deputy Chief Executive Officer of OUE Hospitality Trust since his appointment on 1 January 2018.

Before joining OUE H-REIT, Mr. Chen was with OUE Limited, the sponsor of OUE Hospitality Trust, where his last held position was Vice President, Investments.

Before joining OUE Limited, Mr. Chen was with the manager of Lippo Malls Indonesia Retail Trust.

Mr. Chen holds a Bachelor's degree in Business Administration from Fu Jen Catholic University in Taiwan, a Master's degree in Computer Science from the University of Texas at Arlington and a Master's degree in Business Administration from the University Of Chicago Booth School Of Business.

By Order of the Board
Ng Ngai
Company Secretary

OUE Hospitality REIT Management Pte. Ltd.

(Registration Number: 201310245G)

(as manager of OUE Hospitality Real Estate Investment Trust)

OUE Hospitality Trust Management Pte. Ltd.

(Registration Number: 201310246W)

(as trustee-manager of OUE Hospitality Business Trust)

31 May 2018

IMPORTANT NOTICE

The value of the stapled securities in OUE Hospitality Trust ("**Stapled Securities**") and the income derived from them may fall or rise. The Stapled Securities are not obligations, or deposits in, or guaranteed by the REIT Manager and Trustee-Manager (collectively, the "**Managers**") or RBC Investor Services Trust Singapore Limited (as trustee of OUE H-REIT). An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Holders of Stapled Securities ("**Stapled Securityholders**") have no right to request that the Managers redeem or purchase their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.