



**CHIP ENG SENG CORPORATION LTD.**

Co. Reg. No. 199805196H

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**CES-QUEEN (VIC) PTY LTD  
- TOWER MELBOURNE AT 150 QUEEN STREET, MELBOURNE, VICTORIA**

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The board of directors (the “**Board**”) of Chip Eng Seng Corporation Ltd. (the “**Company**”) refers to the proposed freehold mixed development of CES-Queen (Vic) Pty Ltd (“**CES-Queen**”), the Company’s wholly-owned subsidiary, known as Tower Melbourne at 150 Queen Street, Melbourne, Victoria.

The Board wishes to inform that the owner of the adjoining property, Colonial Range Pty Ltd, has made an application to the Victorian Civil and Administrative Tribunal (“**VCAT**”) to revoke CES-Queen’s Planning Permit 2012/002933 and accordingly VCAT has served a Notice of Practice Day Hearing on CES-Queen.

CES-Queen is of the view that the said application is completely without merit. CES-Queen will vigorously contest the said application and will argue for it to be struck out. Further announcement(s) will be made by the Company on any new developments.

Submitted by Chia Lee Meng Raymond, Executive Deputy Chairman and Group Chief Executive Officer on 27 November 2014 to the SGX.