BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

GRANT OF AWARDS UNDER THE BLUMONT PERFORMANCE SHARE PLAN (THE "PSP") - RESCISSION AND TERMINATION

The board of directors (the "**Board**") of Blumont Group Ltd. (the "**Company**") refers to the announcement dated 27 April 2017 pursuant to which the Company announced the grant of share awards in respect of an aggregate of 4,120,000,000 shares under the PSP ("**Earlier Announcement**").

The Board wishes to announce that the directors of the Company to whom the share awards were granted under the PSP as announced in the Earlier Announcement (as detailed below) have informed the Company that upon due consideration, they do not wish to accept the grant of the share awards. The Company has consequently on 28 April 2017 rescinded and terminated the aforementioned grants of share awards under the PSP in their entirety.

Name of director and controlling shareholder (and each of their associates), if any		**Number of options or shares granted on 27 April 2017**	**Number of options or shares rescinded on 28 April 2017**
Calvin Lim	Independent Director	Award in respect of 280,000,000 shares	Award in respect of 280,000,000 shares
Tan Gim Kang, Arran	Independent Director	Award in respect of 200,000,000 shares	Award in respect of 200,000,000 shares
Aris Muhammad Rizal	Independent Director	Award in respect of 150,000,000 shares	Award in respect of 150,000,000 shares
Alan Chin Yu	Non-independent Director	Award in respect of 200,000,000 shares	Award in respect of 200,000,000 shares
Ng Kim Huatt	Non-independent Director	Award in respect of 2,700,000,000 shares	Award in respect of 2,700,000,000 shares

No new shares have been issued in settlement of the grant of the share awards under the Earlier Announcement.

Notwithstanding the rescission and termination of the share awards granted, the Committee administering the PSP may grant share awards to the abovementioned directors at a later time, in accordance with the rules of the PSP.

BY ORDER OF THE BOARD
BLUMONT GROUP LTD.

NG KIM HUATT
Executive Director
28 April 2017