

DIGILIFE TECHNOLOGIES LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

**EXTENSION OF CLOSING DATES IN RELATION TO THE SHARE PURCHASE AGREEMENT
FOR A PROPOSED DISPOSAL BY THE COMPANY OF 90% OF ITS SHAREHOLDING
INTERESTS IN SINGAPORE ELECTRIC VEHICLES PTE. LTD. ("PROPOSED DISPOSAL")**

Unless otherwise defined, capitalised terms shall have the same meaning as ascribed to them in the Company's announcement dated 3 December 2021 and the Company's Circular dated 19 March 2022.

The board of directors (the "**Board**") of Digilife Technologies Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), refers to the Company's announcement dated 3 December 2021 and Circular dated 19 March 2022 ("**Announcements**") in relation to the Proposed Disposal, and wishes to announce that the parties to the Proposed Disposal have on 14 April 2022, mutually agreed in writing that the First Closing shall take place on or before 29 April 2022 (or on such other date as the parties may mutually agree as the First Closing Conditions have not been fulfilled on or before 3 March 2022 being the date which the First Closing Conditions (which includes obtaining approval from shareholders of the Company in respect of the Proposed Disposal) was to be fulfilled). On 25 February 2022, as the First Closing Conditions have not been fulfilled, the parties had mutually agreed to extend the First Closing shall take place on or before 15 April 2022.

The shareholders' approval for the Proposed Disposal has been obtained at the extraordinary general meeting of the Company on 4 April 2022. Accordingly, pursuant to the above the First Closing Conditions shall take place on or before 29 April 2022 (or on such other date as the parties may mutually agree and the Final Closing shall take place immediately thereafter (or on such other date as the parties may mutually agree if the Final Closing Conditions have not been fulfilled immediately after the First Closing) (the "**Revised Closing Date**"). Save for the extension of the First and Final Closing as set out above, all other provisions of the SPA remain unchanged.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should note that there is no certainty or assurance that the Proposed Disposal will be completed or be proceeded with. As such, shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tushar s/o Pritamlal Doshi

Independent Non-Executive Director
Digilife Technologies Limited

18 April 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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