

MONTHLY UPDATE FOR SEPTEMBER 2025

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company (“CFO”)

The Company has identified a candidate and is conducting due diligence and evaluation internally for the appointment of the potential candidate for the role of CFO and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the CFO materialise in due course.

2) The Company’s operations

(a) Lab-grown diamond business (“Diamond Business”)

The Company has conducted its evaluation and is of the view that the Diamond Business is no longer viable. Accordingly, the Company is currently in the final stages of discussions with a prospective purchaser for the proposed disposal of its entire 80% issued and paid-up share capital of Asian Eco Technology Pte. Ltd..

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(b) The Food Waste Business

The Company wishes to update that the biomass carbon reduction system machines are in the process of undergoing customs clearance procedures in Singapore.

Separately, the Company remains in discussions with Burpple 2021 Pte. Ltd. on the potential collaboration opportunities across different levels (including business segments, such as the Group’s health supplements business), which could involve the possibility of a strategic investment or partnership.

In relation to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. (“**MLF**”), the Company is in discussions with MLF on arriving at proposed pricings for its potential products for the South Korea and United States market. Specifically, as disclosed in the previous monthly update announcement for July 2025, the production of premium protein powder and black soldier fly biomass.

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

Further to the previous monthly update announcement released by the Company on 29 August 2025, the Company would like to update that one of its suppliers in the People’s Republic of China (“**PRC**”) has obtained the health supplements license. Accordingly, this

new sales channel would enable the Company to benefit from additional revenue stream from this channel in the PRC market.

The Company is also concurrently carrying out preliminary works to set up a showroom for the Company's health supplements products as well as a repackaging facility its health supplement products.

In view of the ongoing developments and progress of both the Food Waste Business and the Health Supplements Business, the Company is expediting the preparation of the necessary transactional documentation for the proposed acquisition of a factory space, as disclosed in the Company's announcement dated 6 August 2025 in relation to the entry into a non-binding memorandum of understanding with Mr. Ang Poh Guan for the proposed acquisition of Finebuild Holdings Pte. Ltd..

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

3) Proposed disposal of Zhongxin Minghua (Shanghai) International Trade Co., Ltd. ("ZXMH")

ZXMH is a wholly-owned subsidiary of the Company that was incorporated in the PRC. Due to the complex business environment in the PRC and as part of overall restructuring of the Group, the Company is currently in discussion with a prospective purchaser for the proposed disposal of its entire issued and paid-up share capital in ZXMH.

4) The second loan agreement with Mr. Cao Shixuan (the "Lender") dated 7 October 2024 for an interest-free loan amounting to S\$3.0 million (the "Second Loan")

As at the date of this monthly update announcement, the amounts outstanding under the Second Loan stood at approximately S\$1.37 million. With the Second Loan due to mature on 6 October 2025, the Company is in discussions and negotiations with the Lender to arrive at a proposed repayment plan, which may include, *inter alia*, a partial debt capitalisation exercise as well as an extension of the maturity date for the remaining outstanding loan.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are any material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

30 September 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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