



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

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INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY AND UPDATE ON GROUP STRUCTURE

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the "**Board**") of P5 Capital Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 31 October 2019 and 13 November 2019, in relation to the proposed acquisition by the Company of the entire issued and paid-up share capital of Green Energy Investment Holding Private Limited ("**GEI**") and Green Waste Recycling Company Private Limited ("**GWRC**") from Mr Lim Shao-Lin ("**Proposed Acquisition**"), and the subsequent completion of the Proposed Acquisition.

A. Incorporation of an Indirect Wholly-Owned Subsidiary

The Board wishes to announce that its wholly-owned subsidiary of the Group, GEI together with its indirect wholly-owned subsidiary, GWRC, have on 2 January 2020 incorporated a company in Indonesia known as PT Gold Fifty One ("**PT G51**").

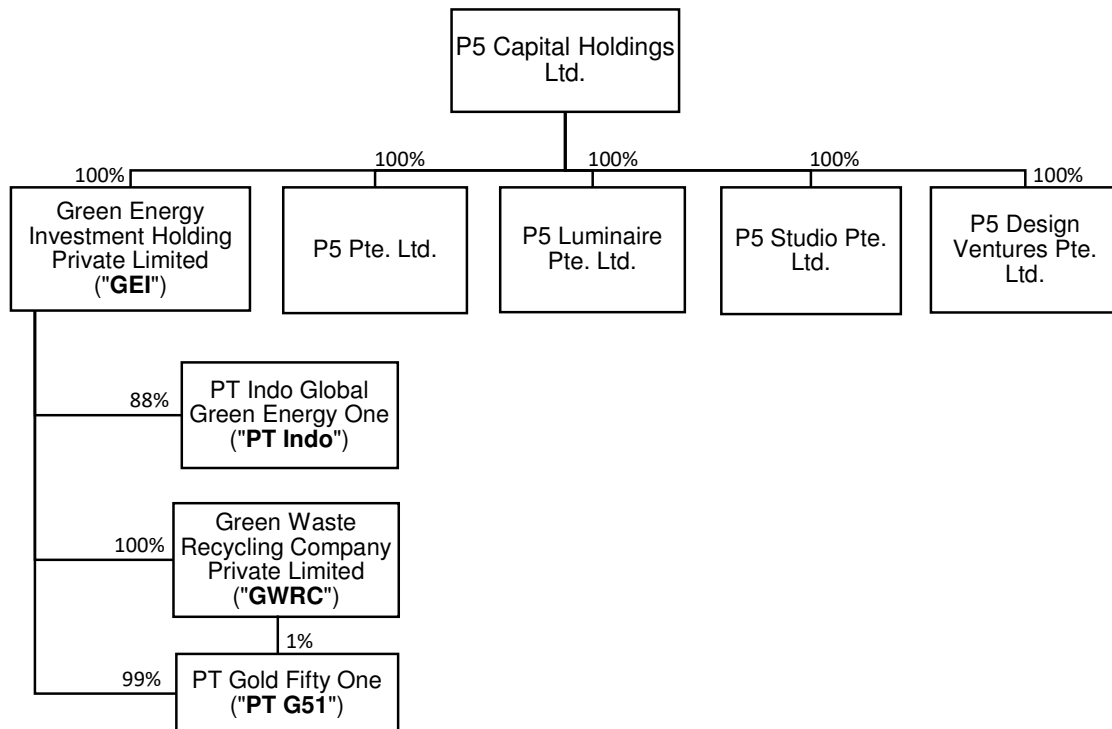
PT G51 has an issued and paid-up share capital of Rp. 10,500,000,000 divided into 10,500 ordinary shares of Rp. 1,000,000 each, of which GEI currently holds 10,395 ordinary shares comprising 99% of the issued and paid-up share capital of PT G51 and GWRC currently holds 105 ordinary shares comprising 1% of the issued and paid-up share capital of PT G51. PT G51 is principally engaged in the holding of a biodiesel production equipment demonstration system to facilitate the recycling of biomass waste to produce green energy solutions in Indonesia.

The subscription of shares in PT G51 by GEI and GWRC respectively was funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2020.

None of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of PT G51, other than through their respective shareholdings (if any) in the Company.

B. Update on Group Structure

Further to the completion of the Proposed Acquisition and the above incorporation of PT G51, the Company wishes to update the Group structure as follows:



The resultant Group structure of GEI will include PT G51, GWRC and PT Indo Global Green Energy One ("PT Indo"). PT Indo was set up in Indonesia on 3 October 2019 for the purposes of future development of GEI and GWRC. It is 88% owned by GEI and the remaining 12% is owned by unrelated individuals in equal proportions.

By Order of the Board

Ong Bee Hoon
Company Secretary

6 January 2020