

STARLAND HOLDINGS LIMITED
(Company Registration No. 201131382E)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors (the “**Board**”) of Starland Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”), wishes to inform shareholders of the Company that based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six-month financial period ended 31 December 2016 (“**1HY2017**”) currently available to the Board, the Group is expected to report a net loss for 1HY2017. The net loss is mainly attributable to professional expenses incurred for the ayondo acquisition. The Company has announced on 20 June 2016 that it has entered into a conditional sale and purchase agreement with the holders of equity interest in ayondo Holding AG (“**ayondo**”) to acquire their equity interest in ayondo.

Further details of the Group’s performance will be disclosed when the Company finalises and announces its unaudited financial statements for 1HY2017 on or before 14 February 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their broker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
3 February 2017

*This announcement has been prepared by the Starland Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Augustine Cheong, Assistant Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.