



ATLANTIC NAVIGATION HOLDINGS (SINGAPORE) LIMITED

(Company Registration No. 200411055E)

(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Section B: Rules of Catalist (“**Catalist Rules**”), the Board of Directors (“**Board**” or “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2016, all resolutions relating to matters set out in the Notice of AGM dated 12 April 2016 have been duly approved and passed by the Company’s shareholders by way of poll vote.

The results of the poll are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1:</u> Adoption of the Directors’ Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2015 together with the Auditors’ Report thereon	219,707,374	219,707,374	100%	0	0%
<u>Resolution 2:</u> Re-election of Mr Andrew Lyndon Waite as a Director of the Company	219,707,374	219,707,374	100%	0	0%
<u>Resolution 3:</u> Re-election of Mr Tong Choo Cherng as a Director of the Company	219,707,374	219,707,374	100%	0	0%
<u>Resolution 4:</u> Re-election of Mr Eu Lee Koon as a Director of the Company	219,707,374	219,707,374	100%	0	0%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5:</u> Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	219,707,374	219,707,374	100%	0	0%
<u>Resolution 6:</u> Approval of Directors' fees amounting to S\$144,000 for the financial year ended 31 December 2015	219,707,374	219,707,374	100%	0	0%
<u>Resolution 7:</u> Authority to issue and allot new shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore and Rule 806 of the Catalist Rules	219,707,374	219,707,374	100%	0	0%
<u>Resolution 8:</u> Renewal of Share Purchase Mandate	219,707,374	219,707,374	100%	0	0%
<u>Resolution 9:</u> Authority to issue shares under the Atlantic 2015 Employees Share Option Scheme	219,707,374	219,707,374	100%	0	0%
<u>Resolution 10:</u> Authority to issue shares under the Atlantic 2015 Performance Share Plan	219,707,374	219,707,374	100%	0	0%
<u>Resolution 11:</u> Authority to issue shares under the Atlantic 2015 Restricted Share Plan	219,707,374	219,707,374	100%	0	0%

Abstention from voting on any resolution(s)

There were no parties who were required to abstain from voting on the resolutions relating to the matters set out in the Notice of Annual General Meeting dated 12 April 2016.

Audit Committee – Statement pursuant to Rule 704(7) of the Catalist Rules

Mr Eu Lee Koon, who was re-elected as Director of the Company at the AGM, will remain as Chairman of the Remuneration Committee, a member of the Audit Committee and the Nominating Committee. Mr Eu Lee Koon is considered as an independent Director of the Company for the purpose of 704(7) of the Catalist Rules.

Scrutineer

Messrs Ardent Business Advisory Pte. Ltd. was appointed as the independent scrutineer for the abovementioned poll.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

28 April 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tee Chun Siang, Associate Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.