

RH PETROGAS LIMITED

(Registration Number: 198701138Z)

INTERESTED PERSON TRANSACTIONS – CHANGE OF BASIS FOR COMPUTING MATERIALITY THRESHOLDS IN RESPECT OF RULES 905 AND 906 OF THE LISTING MANUAL

The Board of Directors of RH Petrogas Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had applied to Singapore Exchange Securities Trading Limited (“**SGX-ST**”) to seek its approval to use the Company’s market capitalisation instead of the Group’s latest audited consolidated net tangible assets (“**NTA**”), as the basis for computing the materiality thresholds in respect of Rules 905 and 906 of the Listing Manual. The reason for the application was due to the Group reported an audited consolidated net tangible liabilities value (negative NTA) of US\$20,365,000 as at 31 December 2015.

In addition to the Group’s latest audited consolidated net tangible assets having a negative value, the Group’s latest audited consolidated net asset value (“**NAV**”) also had a negative value of US\$20,365,000 as at 31 December 2015.

The SGX-ST has granted its approval in a letter dated 4 October 2016, allowing the Company to determine the materiality of interested person transactions for the purposes of Rules 905 and 906 of the Listing Manual based on the Company’s market capitalisation as at the previous financial year end, for so long as the Group’s NTA or NAV remains negative.

Moving forward, in the event that the Group records a positive NTA or NAV, the Company will further consult the SGX-ST as to the appropriate benchmark with which to assess materiality for the purpose of compliance with Chapter 9 of the Listing Manual.

BY ORDER OF THE BOARD

Chang Cheng-Hsing Francis
Group CEO & Executive Director
7 October 2016