

SILVERLAKE AXIS LTD

(Incorporated in Bermuda) (Company Registration No. 32447)

Silverlake Axis' Newly Acquired Entities to Implement Digital Solutions for a Hong Kong Consumer Credit Provider

The Board of Directors of Silverlake Axis Ltd ("SAL" or "the Group") is pleased to announce that the Group has secured a contract from an established consumer credit provider in Hong Kong (the "Provider") to assist in the digital transformation of its credit card and lending businesses.

In line with its growth aspirations and digitation of its business, the Provider has signed a contract to replace its existing legacy card and loans system and to rollout innovative solutions for its digital payment ecosystem. The new platform will be delivered in business prioritised phases over 2 years with digital solutions from the Group's newly acquired entities, Silverlake Digitale Sdn Bhd ("SDS") and Silverlake One Paradigm Sdn Bhd ("SOP"). The chosen modules from SDS include IntelliPayz, IntelliOriginz, IntelliTraderz, IntelliCardz, IntelliMoniez and IntelliStandzBy while the components from SOP include NowSuite Case Management, NowSuite Pricing Management, NowSuite Loyalty Management, NowSuite Fraud Control and NowSuite Service Alert.

The contract is expected to contribute positively to the results of SAL for financial year 2018 and the following financial years. Pursuant to the confidentiality clause stipulated in the contract, no further details of the contract will be disclosed. None of the directors or substantial shareholders of SAL has any interest, directly or indirectly, in the above contract other than through their respective shareholdings in SAL.

BY ORDER OF THE BOARD

Kwong Yong Sin Group Managing Director 11 May 2018