SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

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1.	Name of Listed Issuer:
	ANCHUN INTERNATIONAL HOLDINGS LTD
2.	Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
3.	Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
4.	Date of notification to Listed Issuer:
	17-Apr-2024

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

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1.	Name of Substantial Shareholder/Unitholder:
	Morgan Stanley
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	✓ Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	15-Apr-2024
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	16-Apr-2024
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	Aggregation of global position.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,783,714	1,783,714
As a percentage of total no. of voting shares/(0	3.807	3.807
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 3,255,400	<i>Total</i> 3,255,400

Cont	rolling interest in the body corporate which is interested in such shares
[Υοι	ationship between the Substantial Shareholders/Unitholders giving notice in this form: a may attach a chart in item 10 to show the relationship between the Substantial reholders/Unitholders]
Morg	an Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Ian Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited. Ian Stanley International Limited is a subsidiary of Morgan Stanley International Holdings Inc. Ian Stanley International Holdings Inc is a subsidiary of Morgan Stanley
Atta	chments (if any): (1)
الا باء	(The total file size for all attachment(s) should not exceed 1MB.)
(a)	is is a replacement of an earlier notification, please provide: SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
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stanti	al Shareholder/Unitholder B
	ne of Substantial Shareholder/Unitholder:
	gan Stanley International Holdings Inc
sec	Substantial Shareholder/Unitholder a fund manager or a person whose interest in turities of the Listed Issuer are held solely through fund manager(s)? Yes
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	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder						
	Ceasing to be a Substantial Share	holder/Unitholder					
1 .	Date of acquisition of or change in interest:						
	15-Apr-2024						
5.	Date on which Substantial Shareh change in, interest (if different						
	16-Apr-2024						
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):						
	Aggregation of global position.						
	Quantum of total voting share rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (con	version price known				
	Immediately before the transaction	Direct Interest	Deemed Interest	Total			
unc	of voting shares/units held and/or derlying the hts/options/warrants/convertible debentures:	0	1,783,714	1,783,714			
	a percentage of total no. of voting ares/t	0	3.807	3.807			
	Immediately after the transaction	Direct Interest	Deemed Interest	Total			
unc	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	3,255,400	3,255,400			
	a percentage of total no. of voting ares/t	0	6.948	6.948			
3.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]						
	Controlling interest in the body corporate which is interested in such shares						
	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]						

. Atta	chments (if any): 👔
Ø	(The total file size for all attachment(s) should not exceed 1MB.)
If thi	is is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
Ren	narks (<i>if any</i>):
ostanti	al Shareholder/Unitholder C
	al Shareholder/Unitholder C
Nan	ne of Substantial Shareholder/Unitholder:
Nan	
Nan Morg Is S secu	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes
Nam Morg Is S secu Y Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes
Nam Morg Is S secu	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder
Nam Morg Is S secu Y V Noti	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Secoming a Substantial Shareholder/Unitholder
Nam Morg Is S secu Y V Noti C C	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
Nam Morg Is S secu Y V Noti C Date	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the durities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder
Nam Morg Is S sect Y Noti E C Date	ne of Substantial Shareholder/Unitholder: gan Stanley International Limited substantial Shareholder/Unitholder a fund manager or a person whose interest in the urities of the Listed Issuer are held solely through fund manager(s)? Yes No fication in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Deasing to be a Substantial Shareholder/Unitholder Define of acquisition of or change in interest:

Morgan Stanley & Co. International plc is a subsidiary of Morgan Stanley Investments (UK). Morgan Stanley Investments (UK) is a subsidiary of Morgan Stanley International Limited.

	rights/options/warrants/convertible Shareholder/Unitholder before an Immediately before the transaction	le debentures (con		
No.	of voting shares/units held and/or erlying the ts/options/warrants/convertible debentures	0	1,783,714	1,783,714
As a	a percentage of total no. of voting res/(0	3.807	3.807
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	0	3,255,400	3,255,400
				1
	ca percentage of total no. of voting res/(): Circumstances giving rise to deer [You may attach a chart in item 10 to interpret original.			6.948 er/Unitholder's deem
sha	res/(): Circumstances giving rise to deer	med interests (if the sillustrate how the S	e interest is such): ubstantial Shareholde	
sha	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises]	med interests (if the illustrate how the South which is interested	e interest is such): ubstantial Shareholde I in such shares /Unitholders giving r	er/Unitholder's deem
sha 3.	Circumstances giving rise to deer [You may attach a chart in item 10 to interest arises] Controlling interest in the body corporate Relationship between the Substant [You may attach a chart in item 10 to the s	med interests (if the pillustrate how the South interested interested in the show the relationship is a subsidiary of Morgan South in a subsidiary of Morgan South in a subsidiary of Morgan South in the relationship is a subsidiary of Morgan South in the relation in the rela	e interest is such): ubstantial Shareholde I in such shares /Unitholders giving raip between the Substantial Stanley Investment tanley International Linean Stanley Internationa	notice in this form: tantial

	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3
		which was attached in the Initial Announcement:
12.	Rem	narks (<i>if any</i>):
Sub	ostantia	al Shareholder/Unitholder D
1.	Nam	ne of Substantial Shareholder/Unitholder:
	Morg	an Stanley Investments (UK)
2.	ls S	ubstantial Shareholder/Unitholder a fund manager or a person whose interest in
	secu	urities of the Listed Issuer are held solely through fund manager(s)?
		'es
	✓ N	
3.		fication in respect of: Becoming a Substantial Shareholder/Unitholder
		Change in the percentage level of interest while still remaining a Substantial Shareholder/Unith
		Ceasing to be a Substantial Shareholder/Unitholder
4.	_	e of acquisition of or change in interest:
	15-A	pr-2024
5.		e on which Substantial Shareholder/Unitholder became aware of the acquisition of, or nge in, interest (i) (if different from item 4 above, please specify the date):
	16-Ap	or-2024
6.	•	anation (if the date of becoming aware is different from the date of acquisition of, or
		egation of global position.
_		
7.	right	antum of total voting shares/units (including voting shares/units underly ts/options/warrants/convertible debentures {conversion price known}) held by Substar reholder/Unitholder before and after the transaction:
	Immed	diately before the transaction

und	erlying t	g shares/units held and/or the ns/warrants/convertible debentures:	0	1,783,714	1,783,714		
	a percer res/(ntage of total no. of voting	0	3.807	3.807		
	Immed	diately after the transaction	Direct Interest	Deemed Interest	Total		
und	erlying t	g shares/units held and/or the rights/options/warrants/ debentures :	0	3,255,400	3,255,400		
	a percer res/(ntage of total no. of voting	0	6.948	6.948		
3.	[You intere	mstances giving rise to deem may attach a chart in item 10 to i est arises]	llustrate how the St	ubstantial Shareholde	r/Unitholder's deemed		
) <u>.</u>		ionship between the Substant					
0.	Morga Morga Morga Morga	eholders/Unitholders] In Stanley & Co. International plc is an Stanley Investments (UK) is a subin Stanley International Limited is an Stanley International Holdings In Stanley International Holdings International	sidiary of Morgan St subsidiary of Morga	anley International Lim n Stanley International	ited.		
	Ø	(The total file size for all attachmen	t(s) should not excee	d 1MB.)			
1.	If this	s is a replacement of an earlie	er notification, ple	ase provide:			
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):						
	<i>(</i> 1.)						
	(b)	Date of the Initial Announcer	nent:				
	(b)	Date of the Initial Announcer	nent:				
	(c)	Date of the Initial Announcer 15-digit transaction reference which was attached in the In	ce number of the		on in the Form 3		
2.	(c)	15-digit transaction reference	ce number of the		on in the Form 3		

Sub	stantial Shareholder/Unitholder E			
1.	Name of Substantial Shareholder/	Unitholder:		
	Morgan Stanley & Co. International plc]
2.	Is Substantial Shareholder/Unithe securities of the Listed Issuer are h		-	vhose interest in the
	✓ No			
3.	Notification in respect of: ✓ Becoming a Substantial Sharehold	ler/Unitholder		
	☐ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	15-Apr-2024			
5.	Date on which Substantial Sharehochange in, interest (if different			•
	16-Apr-2024			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	Aggregation of global position.			
7.	Quantum of total voting shar rights/options/warrants/convertible Shareholder/Unitholder before and	debentures (conv	version price known	, ,
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or lerlying the ts/options/warrants/convertible debentures:	0	1,783,714	1,783,714
Asa	a percentage of total no. of voting	0	3.807	3.807

Immediately before the transaction	Direct Interest	Deemed Interest	l otal
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	1,783,714	1,783,714
As a percentage of total no. of voting shares/til:	0	3.807	3.807
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	0	3,255,400	3,255,400

	ase in shares held in respect of whose of	iich Morgan Sta	nley may exercise the r	ight to rehypothecate or	
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]					
Morg Morg	gan Stanley & Co. International plo gan Stanley Investments (UK) is a s gan Stanley International Limited is gan Stanley International Holdings	ubsidiary of Mo s a subsidiary of	rgan Stanley Internatio f Morgan Stanley Intern	nal Limited.	
Atta	nchments (if any): 🕤	ent(s) should no	t exceed 1MB.)		
If th	is is a replacement of an ear				
(a)	SGXNet announcement re on SGXNet (the "Initial And			which was announced	
(b)	Date of the Initial Announc	ement:			
(c)	15-digit transaction refere which was attached in the			nsaction in the Form 3	
Ren	narks (<i>if any</i>):				

Part IV - Transaction details

	Others (please specify):
	mber of shares, units, rights, options, warrants and/or principal amount of convertible pentures acquired or disposed of by Substantial Shareholders/Unitholders:
1,4	71,686 Shares
	nount of consideration paid or received by Substantial Shareholders/Unitholders (excluding observage and stamp duties):
N/A	4
Cir	cumstance giving rise to the interest or change in interest:
Ac	quisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
Dis	posal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
Oth	ner circumstances:
	Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
√	Others (please specify):

•		iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Sushil Lokhande	
	(b)	Designation (if applicable):	
	(c)	Name of entity (if applicable):	
_		on Reference Number (auto-generated): 8 3 9 5 4 3 8 1 7 6 8 3	